

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
TREASURY 1% GILT 07/SEP/2017 GBPO.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	375,000.00	379,398.37	380,922.00
TREASURY 4% GILT 07/MAR/2022 GBPO.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,825,000.00	2,210,892.48	2,187,627.50
TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,580,000.00	3,185,268.00	3,171,078.00
TREASURY 4.25% GILT 07/DEC/2055 GBPO.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	195,000.00	206,469.34	241,605.00
TREASURY 4.25% GILT 07/MAR/2036 GBPO.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	370,000.00	453,521.11	452,742.36
TREASURY 4.5% GILT 07/DEC/2042 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	205,000.00	249,915.52	260,227.00
TREASURY 4.75% GILT 07/DEC/2030 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	150,000.00	182,518.50	194,730.00
TREASURY 4.75% GILT 07/DEC/2038 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	433,000.00	462,131.23	567,966.10
TREASURY 5% STK 07/MAR/2025	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,200,000.00	1,288,740.00	1,573,680.00
AUSTRALIA(COMMONWEALTH OF) 5.25% BDS 15/MAR/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,175,000.00	581,262.51	899,806.88
AUSTRALIA(COMMONWEALTH OF) 6% BDS 15/FEB/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,270,000.00	833,471.10	970,525.55
AUSTRIA(REP OF) 3.4% BDS 22/NOV/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	230,000.00	223,814.31	223,825.24
AUSTRIA(REPUBLIC OF) 3.2% SNR 20/FEB/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	413,179.02	419,121.33
AUSTRIA(REPUBLIC OF) 3.65% BDS 20/APR/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	160,000.00	144,393.60	158,435.13
AUSTRIA(REPUBLIC OF) 6.25% BDS 15/JUL/2027 EURO.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	232,428.96	253,890.11
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022 EURO.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	750,000.00	653,121.36	741,410.77
BELGIUM(KINGDOM OF) SER'58' 3.75% BDS 28/SEP/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	325,000.00	278,881.48	316,815.96
BELGIUM(KINGDOM) 2.25% OLO 22/JUN/2023 EUR'68'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	485,000.00	410,963.75	410,788.17
BELGIUM(KINGDOM) 4.25% BDS 28/SEP/2022 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,960,000.00	2,002,682.34	1,966,800.13
BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,900,000.00	2,693,227.89	2,960,090.92
BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	952,828.91	1,062,596.74
BRAZIL(FEDERATIVE REPUBLIC OF) 11% BDS 26/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,095,000.00	2,460,375.52	2,470,768.40
BRAZIL(FEDERATIVE REPUBLIC OF) 4.875% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	310,000.00	230,278.57	236,820.45
BUNDESREPUB DEUTSCHLAND 2% 04/JAN/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	260,000.00	219,331.92	236,805.53
BUNDESREPUB DEUTSCHLAND 4.00% 04/JAN/2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,085,000.00	905,536.85	1,230,889.56
CHINA(PEOPLE'S REPUBLIC OF) 2.56% BDS 29/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	15,000,000.00	1,472,529.28	1,601,923.43
COMMONWEALTH BANK OF BAHAMAS 6.95% BDS 20/NOV/2029	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	135,000.00	91,356.51	110,021.73
COMMONWEALTH BANK OF BAHAMAS 6.95% BDS 20/NOV/2029	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,355,000.00	2,845,153.48	3,549,219.65
CZECH REPUBLIC 5% SNR EMTN 11/JUN/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,880,000.00	3,540,821.83	3,866,870.80
DENMARK(KINGDOM OF) 7% BDS 10/NOV/2024 DKK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,575,000.00	397,245.25	467,384.97
DEUTSCHLAND REP 3.50 04/JAN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,775,000.00	4,437,647.11	4,424,992.44
FED HOME LOAN MTG 3% MBPT 15/APR/2042 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	307,264.37	304,319.38
FED REPUBLIC OF BRAZIL 12.5 05/JAN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,100,000.00	1,988,787.85	1,936,407.38
FEDERAL HOME LN MTG CORP PTN CTF5 6% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,921.49	138,775.86	144,590.39
FEDERAL HOME LOAN MORTGAGE CORP 6% M/BKD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	48,462.99	33,221.80	34,895.67
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,684.93	1,777.23	1,836.38
FEDERAL NATIONAL MORTGAGE ASSOC 3% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	8,278.15	5,580.85	5,740.99
FEDERAL NATIONAL MORTGAGE ASSOC 4% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	284,668.47	197,451.84	200,289.57
FEDERAL NATIONAL MORTGAGE ASSOC 4% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	512.21	350.33	361.03
FEDERAL NATIONAL MORTGAGE ASSOC 4.0% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	341,245.19	237,583.91	243,845.78
FEDERAL NATIONAL MORTGAGE ASSOC 4.5% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,116.09	2,846.45	2,920.89
FHLMC MULTIFAMILY STRUCTURED PASS K501 X1A VAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	601,940.69	22,054.09	17,442.39
FHLMCGLD MORTPASS 3% 01/AUG/2027 J2 PN# J20041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	284,870.41	187,854.03	197,568.18
FHLMCGLD MORTPASS 3% 01/OCT/2042 Q1 PN# Q11651	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	197,561.97	128,415.91	133,711.19
FHLMCGLD MORTPASS 3% 01/SEP/2027 J2 PN# J20471	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	100,641.78	66,275.66	69,798.80
FHLMCGLD MORTPASS 3.5% 01/AUG/2026 J1 PN# J16400	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	100,670.93	68,014.94	69,954.63
FHLMCGLD MORTPASS 3.5% 01/JUL/2026 J1 PN# J15852	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	90,750.74	61,421.12	63,061.25
FHLMCGLD MORTPASS 3.5% 01/JUL/2032 C9 PN# C91467	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	377,382.53	260,466.44	264,391.48
FHLMCGLD MORTPASS 3.5% 01/SEP/2026 J1 PN# J16665	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	205,821.02	139,629.84	143,021.76
FHLMCGLD MORTPASS 4% 01/JUL/2026 G1 PN# G14375	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	626,832.15	425,435.61	438,607.27
FHLMCGLD MORTPASS 4.5% 01/APR/2041 Q0 PN# Q00018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	102,368.72	70,629.62	72,164.54

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FHLMCGLD MORTPASS 4.5% 01/DEC/2040 A9 PN# A95850	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	99,470.89	68,630.27	70,121.72
FHLMCGLD MORTPASS 4.5% 01/FEB/2040 A9 PN# A91050	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,837.02	4,704.96	4,816.93
FHLMCGLD MORTPASS 4.5% 01/FEB/2041 A9 PN# A96993	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	275,720.04	189,822.15	194,368.06
FHLMCGLD MORTPASS 4.5% 01/JUN/2041 Q0 PN# Q01831	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	744,769.76	513,856.27	525,713.09
FHLMCGLD MORTPASS 4.5% 01/MAR/2041 A9 PN# A97803	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	101,829.64	70,105.60	71,878.82
FHLMCGLD MORTPASS 5% 01/DEC/2036 G0 PN# G05408	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	716,977.31	497,036.40	509,636.47
FHLMCGLD MORTPASS 5% 01/MAR/2038 G0 PN# G04913	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	308,720.58	213,832.62	219,032.22
FHLMCGLD MORTPASS 5% 01/SEP/2039 G0 PN# G07021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,239,552.67	857,331.26	878,028.36
FHLMCGLD MORTPASS 5.5% 01/AUG/2038 G0 PN# G05460	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	413,862.46	263,307.35	296,893.53
FHLMCGLD MORTPASS 5.5% 01/JAN/2037 G0 PN# G05259	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	249,195.47	173,938.90	178,765.97
FHLMCGLD MORTPASS 5.5% 01/JAN/2038 G0 PN# G05599	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	247,036.95	172,186.61	177,217.51
FHLMCGLD MORTPASS 5.5% 01/MAR/2038 G0 PN# G04008	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	604,999.70	423,614.33	431,643.44
FHLMCGLD MORTPASS 5.5% 01/MAY/2036 G0 PN# G02162	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	201,204.68	140,281.19	143,883.21
FHLMCGLD MORTPASS 6% 01/AUG/2036 A5 PN# A51727	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	32,053.60	22,289.92	23,062.04
FHLMCGLD MORTPASS 6% 01/JAN/2038 G0 PN# G03794	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	50,588.52	35,179.03	36,592.74
FHLMCGLD MORTPASS 6% 01/JUN/2036 A5 PN# A50142	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,048.32	3,510.58	3,632.18
FHLMCGLD MORTPASS 6% 01/JUN/2036 G0 PN# G05528	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,052.56	3,513.52	3,716.07
FHLMCGLD MORTPASS 6% 01/MAY/2038 G0 PN# G04559	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	64,625.85	44,940.51	46,693.31
FHLMCGLD MORTPASS 6% 01/NOV/2037 G0 PN# G06571	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	22,045.45	15,330.29	15,914.74
FHLMCGLD MORTPASS 6% 01/OCT/2038 A9 PN# A95059	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	26,995.59	18,772.61	19,677.01
FHLMCGLD MORTPASS 6% 01/SEP/2036 A5 PN# A52525	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	18,913.93	13,152.66	13,745.12
FHLMCGLD MORTPASS 6% 01/SEP/2037 A6 PN# A65310	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	65,414.55	44,840.66	47,101.61
FINNISH GOVERNMENT 4.375% 04/JUL/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	225,000.00	203,493.11	230,195.44
FNMA MORTPASS 2.5% 01/OCT/2027 CI PN# AQ0437	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	193,638.90	125,771.99	132,440.86
FNMA MORTPASS 3% 01/AUG/2027 CI PN# AB5890	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	65,729.07	43,643.46	45,505.40
FNMA MORTPASS 3% 01/JUN/2027 CI PN# AO8187	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	90,883.09	60,345.50	62,919.99
FNMA MORTPASS 3% 01/MAY/2027 CI PN# AO3400	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	162,404.08	107,580.57	112,435.24
FNMA MORTPASS 3.5% 01/MAR/2026 CI PN# AH6594	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	420,625.58	258,689.21	293,842.89
FNMA MORTPASS 4% 01/FEB/2032 CT PN# MA0977	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	264,068.30	186,017.68	186,764.70
FNMA MORTPASS 4% 01/JAN/2041 CL PN# AH0324	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	295,673.00	203,899.34	207,687.44
FNMA MORTPASS 4% 01/JAN/2041 CL PN# AH4158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	287,208.75	174,318.30	201,741.96
FNMA MORTPASS 4% 01/MAR/2031 CT PN# MA0667	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	203,461.92	125,417.10	143,900.29
FNMA MORTPASS 4% 01/OCT/2041 CL PN# AO3514	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	401,501.34	276,155.32	282,023.67
FNMA MORTPASS 4.5% 01/JAN/2031 CT PN# AB2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	170,440.99	107,985.47	121,164.46
FNMA MORTPASS 4.5% 01/JUL/2024 CI PN# 934898	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	744,587.67	466,664.57	527,652.21
FNMA MORTPASS 4.5% 01/MAR/2031 CT PN# MA0668	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	20,864.36	13,218.92	14,883.75
FNMA MORTPASS 5% 01/APR/2022 CI PN# 914541	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	24,177.99	16,629.57	17,193.38
FNMA MORTPASS 5% 01/FEB/2024 CI PN# AD0336	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	136,742.89	94,051.52	97,061.61
FNMA MORTPASS 5% 01/JAN/2023 CI PN# 911080	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	74,199.35	51,034.18	52,741.49
FNMA MORTPASS 5% 01/MAR/2021 CI PN# 869676	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	196,245.04	125,239.99	139,553.13
FNMA MORTPASS 5% 01/MAR/2023 CI PN# AD0892	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	63,985.03	44,008.78	45,417.28
FNMA MORTPASS 6% 01/JUL/2037 CL PN# 940807	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	738,234.12	475,332.65	533,178.17
FNMA MORTPASS 6.5% 01/JAN/2019 CT PN# 252207	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	88,625.61	61,441.20	64,902.20
FNMA MORTPASS 6.5% 01/OCT/2027 CT PN# 256946	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	247,715.93	175,964.62	181,407.04
FNMA MORTPASS 6.5% 01/OCT/2036 CL PN# 894893	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	188,879.24	133,783.27	147,312.36
FNMA MORTPASS 6.5% 01/OCT/2039 CL PN# AL1798	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	222,292.31	161,040.20	164,178.96
FRANCE(GOVT OF) 1% BDS 25/JUL/2017 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,060,000.00	1,714,671.33	1,763,579.21
FRANCE(GOVT OF) 4.25% BDS 25/OCT/2023 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,125,000.00	3,804,159.33	4,158,609.15
FRANCE(GOVT OF) 4.25% TB 25/OCT/2018 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	547,680.87	547,891.46
FRANCE(GOVT OF) 4.5% OAT 25/APR/2041 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,110,000.00	1,091,131.37	1,174,843.30
FRENCH TREASURY NOTE 3% 12/JUL/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	700,000.00	603,882.68	613,642.67

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GERMANY(FEDERAL REPUBLIC) 0% BDS 12/SEP/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	770,000.00	657,010.93	651,055.25
GERMANY(FEDERAL REPUBLIC) 1.5% NTS 04/SEP/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	199,315.04	216,187.49
GERMANY(FEDERAL REPUBLIC) 1.5% NTS 15/FEB/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	407,242.99	409,723.08
GERMANY(FEDERAL REPUBLIC) 1.75% BDS 04/JUL/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,095,000.00	1,723,818.92	1,860,946.05
GERMANY(FEDERAL REPUBLIC) 2.5% NTS 04/JUL/2044	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	375,000.00	336,617.11	337,161.56
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	340,000.00	333,337.56	324,268.97
GERMANY(FEDERAL REPUBLIC) 5.5% BDS 04/JAN/2031	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	325,000.00	381,342.39	416,907.05
GNMA I MORTPASS 3% 15/AUG/2042 SF PN# AB2758	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	96,716.39	63,864.94	66,675.84
GNMA I MORTPASS 4% 15/JAN/2041 SP PN# 783237	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	885,460.39	621,741.63	637,734.89
GNMA I MORTPASS 4.5% 15/FEB/2040 SF PN# 737010	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,068,467.10	708,460.07	781,080.60
GNMA I MORTPASS 4.5% 15/NOV/2040 SF PN# 743158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	514,125.60	335,795.69	371,502.67
GNMA I MORTPASS 5% 15/JUL/2040 SP PN# 783024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	247,958.81	177,364.53	178,590.28
GNMA I MORTPASS 5% 15/JUN/2039 SF PN# 698236	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	120,950.05	82,412.16	86,936.96
GNMA I MORTPASS 5% 15/NOV/2039 SF PN# 723437	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	73,623.15	52,781.14	52,919.14
GNMA I MORTPASS 5.5% 15/APR/2035 SF PN# 605616	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	25,593.37	17,760.47	18,535.68
GNMA I MORTPASS 5.5% 15/JUN/2035 SF PN# 644862	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	53,721.94	37,238.63	38,863.23
GNMA I MORTPASS 5.5% 15/OCT/2035 SF PN# 648348	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	33,968.13	23,545.80	24,767.63
GNMA I MORTPASS 5.5% 15/SEP/2035 SF PN# 783647	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	363,901.93	252,811.57	264,225.52
GOVERNMENT NATIONAL MTG ASSOC II 5% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	197,251.71	141,411.61	141,781.36
GOVT NATL MTG ASSO 4.5% MBS 15/JUL/2041 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	371,599.46	257,433.79	267,596.82
ISRAEL(STATE OF) 4.25% BDS 31/MAR/2023 ILS1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	760,000.00	138,767.79	141,466.40
ITALY(REPUBLIC OF) 2.75% BDS 01/DEC/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	820,000.00	716,365.68	695,545.04
ITALY(REPUBLIC OF) 3.75% BDS 01/AUG/2016 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	825,000.00	704,901.42	717,226.68
ITALY(REPUBLIC OF) 4.25% BTP 01/FEB/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,350,000.00	1,223,199.50	1,185,778.12
ITALY(REPUBLIC OF) 4.5% BDS 01/MAR/2026 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	280,000.00	185,090.46	232,042.42
ITALY(REPUBLIC OF) 4.5% TB 01/MAR/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,260,000.00	2,085,987.22	1,971,780.35
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040 EUR6000000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,350,000.00	1,109,639.38	1,109,928.54
ITALY(REPUBLIC OF) 5.5% BDS 01/NOV/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	875,000.00	798,420.89	785,951.10
JAPAN 0.6% BDS 20/MAR/2016 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,144,550,000.00	8,817,584.66	8,137,134.93
JAPAN 1.3% BDS 20/DEC/2018 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,150,000.00	1,591,250.64	1,490,055.14
JAPAN 1.3% BDS 20/JUN/2020 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	223,500,000.00	1,687,042.27	1,674,848.86
JAPAN 1.4% BDS 20/DEC/2015 JPY1000000000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	96,000,000.00	758,775.08	696,398.86
JAPAN 1.4% BDS 20/SEP/2019 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	93,250,000.00	786,315.49	701,298.59
JAPAN 1.7% BDS 20/DEC/2032 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	159,400,000.00	1,073,789.21	1,175,698.47
JAPAN 2.2% BDS 20/SEP/2028 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	734,300,000.00	5,130,448.47	5,966,121.05
JAPAN 2.3% BDS 20/MAR/2039 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	188,900,000.00	1,606,436.13	1,550,157.25
KFW BANKENGRUPPE 3.375% GTD 18/JAN/2021 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,100,000.00	1,909,959.68	2,044,415.57
KFW BANKENGRUPPE 4.375% BDS 11/OCT/2013 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,125,000.00	2,869,440.54	2,702,137.47
KOMMUNINVEST I SVE 2.75% NTS 12/AUG/2015 SEK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	38,580,000.00	3,658,835.66	4,011,214.04
KOREA(REPUBLIC OF) 3.5% BDS 10/SEP/2016 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,300,000,000.00	1,305,303.38	1,405,218.08
KOREA(REPUBLIC OF) 3.75% TB 10/JUN/2022 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	192,770,000.00	125,916.23	122,685.72
KOREA(REPUBLIC OF) 4% BDS 10/DEC/2031 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	364,600,000.00	236,569.05	248,098.35
KOREA(REPUBLIC OF) 4.75% BDS 10/MAR/2014 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	700,000,000.00	391,669.50	422,602.70
KREDITANST FUR WIE 2.875% SNR MTN 12/OCT/2016 NOK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	25,420,000.00	2,795,367.20	2,944,851.75
KREDITANSTALT FUER WIEDERAUFBAU KFW 4% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	30,960,000.00	3,334,441.78	3,620,557.90
L-BANK BW FOERDBK 3% MTN 22/MAY/2017 NOK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	9,740,000.00	1,035,315.50	1,122,650.00
MEXICAN BONDS 9.5% BDS 18/DEC/2014 MXN100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	71,860,000.00	4,059,950.97	4,175,492.49
MEXICO(UNITED MEXICAN STATES) 10% BDS 05/DEC/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,253,300.00	348,669.52	480,370.54
MEXICO(UNITED MEXICAN STATES) 4.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	300,000.00	186,713.36	203,692.58
MEXICO(UNITED MEXICAN STATES) 6.75% EUR MED TRM	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,365,000.00	2,307,619.50	2,932,600.00
MEXICO(UNITED MEXICAN STATES) 7.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	68,080,000.00	3,923,158.89	4,110,907.49

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
MINISTRY OF FINANCE (THAILAND) 3.65% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,505,000.00	79,045.40	79,797.90
MINISTRY OF FINANCE (THAILAND) 3.875% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	18,000,000.00	384,810.16	418,060.19
NAMIBIA(GOVT OF) 5.5% NTS 03/NOV/2021 USD'REGS'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,050,000.00	1,903,415.65	2,219,533.11
NETHERLANDS(KINGDOM OF) 2.5% BDS 15/JAN/2033 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,535,000.00	3,742,159.52	3,907,129.05
NETHERLANDS(KINGDOM OF) 3.75% BDS 15/JAN/2042 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	201,150.77	214,445.76
NETHERLANDS(KINGDOM OF) 3.75% TB 15/JAN/2023 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,885,000.00	3,701,572.29	3,904,747.39
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	201,405.78	217,415.73
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	444,426.23	449,015.28
NETHERLANDS(KINGDOM OF) 4.5% BDS 15/JUL/2017 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	585,000.00	543,067.78	576,370.52
NEW STH WALES TSY 5% GTD EMTN 25/FEB/2039 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	750,000.00	817,560.48	926,825.25
NORWAY(KINGDOM OF) 4.25% BDS 19/MAY/2017 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,500,000.00	181,132.33	188,423.92
NORWAY(KINGDOM OF) 5% BDS 15/MAY/2015 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	161,342.72	170,358.03
PERU(REPUBLIC OF) 7.84% 12/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	13,690,000.00	3,747,100.99	4,385,703.53
POLAND(GOVT OF) 5% BDS 25/APR/2016 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,175,000.00	467,849.40	462,376.85
POLAND(GOVT OF) 5.75% BDS 25/APR/2014 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	29,185,000.00	5,804,743.58	6,068,139.92
POLAND(REPUBLIC OF) 4.2% MTN 15/APR/2020 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	100,000.00	85,811.78	97,759.93
POLAND(REPUBLIC OF) 5.125% BDS 21/APR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	180,000.00	112,925.75	136,915.94
POLAND(REPUBLIC OF) 6.375% BDS 15/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,650,000.00	1,909,959.27	2,144,066.35
PORTUGAL (REPUBLIC OF) 4.35% BDS 16/OCT/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	635,000.00	520,390.56	519,577.07
PROVIDENCE OF ONTARIO 6.25% 16/JUN/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,555,000.00	2,431,624.11	3,248,985.66
RUSSIA 3.625% BDS 29/APR/2015 USD100000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	500,000.00	321,821.42	343,771.61
RUSSIAN FEDERATION MINISTRY FINANCE 7.85% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	130,000,000.00	2,890,897.13	2,938,489.13
RUSSIAN FEDERATION MINISTRY FINANCE VAR BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	348,750.00	260,749.36	284,509.91
SOUTH AFRICA (GOVT OF) 8.25% BDS 15/SEP/2017 ZAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,625,000.00	261,807.71	283,344.95
SINGAPORE(GOVT OF) 2.375% BDS 01/APR/2017 SGD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,015,000.00	559,059.14	581,804.53
SLOVAKIA(REP OF) 4.375% NTS 21/MAY/2022 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,100,000.00	1,940,036.45	2,160,006.61
SOCIALIST REP OF VIETNAM 6.875% 15/JAN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,950,000.00	1,369,819.07	1,417,479.03
SOUTH AFRICA(REPUBLIC OF) 10.5% BDS 21/DEC/2026	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,000,000.00	190,463.42	181,595.74
SOUTH AFRICA(REPUBLIC OF) 4.5% EMTN 05/APR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,975,000.00	1,759,927.86	1,814,659.64
SPAIN(KINGDOM OF) 4.5% BDS 31/JAN/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	500,000.00	441,719.80	434,687.45
SPAIN(KINGDOM OF) 4.7% BDS 30/JUL/2041 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	665,000.00	488,484.85	488,298.95
SPAIN(KINGDOM OF) 5.85% BDS 31/JAN/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,150,000.00	965,745.29	1,030,833.43
SRI LANKA(REPUBLIC 6.25% NTS 27/JUL/2021 USD'REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,069,329.85	1,119,541.65
SRI LANKA(REPUBLIC OF) 6.25% BDS 04/OCT/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,200,000.00	814,331.22	841,647.74
SWEDEN(KINGDOM OF) 1.5% BDS 13/NOV/2023 SEK5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,030,000.00	198,890.79	199,585.78
SWEDEN(KINGDOM OF) 3.5% BDS 01/JUN/2022 SEK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,835,000.00	323,354.22	330,468.15
SWEDEN(KINGDOM OF) 3.75% BDS 12/AUG/2017 SEK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,430,000.00	354,925.70	384,760.43
SWITZERLAND(GOVT OF) 1.5% BDS 30/APR/2042 CHF1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	194,277.46	185,444.54
SWITZERLAND(GOVT OF) 2% BDS 25/MAY/2022 CHF1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	422,605.97	428,671.41
TBA FHLMC 3.5 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,050,000.00	732,121.23	727,663.05
TBA FHLMC GOLD 2.50% 15YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	350,000.00	240,579.99	238,637.68
TBA FHLMC GOLD SF 4.00 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	986,042.40	979,905.51
TBA FHLMC GOLD SF 4.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	141,708.48	140,892.03
TBA FNMA 2.5% 15YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	380,150.59	375,794.40
TBA FNMA 3 15 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	332,662.98	328,887.63
TBA FNMA 3.00% 30YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,300,000.00	877,446.29	883,024.19
TBA FNMA 3.50% 30YR APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,900,000.00	1,320,335.44	1,323,771.79
TBA FNMA SF 4.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,200,000.00	1,561,044.13	1,560,225.91
TBA FNMA SF 5.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	400,000.00	290,213.52	287,299.55
TBA GNMA I SF 5.00 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	600,000.00	434,483.89	429,714.52
TBA GNMA I SF 6.00 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	500,000.00	377,183.90	370,494.98

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
TBA GNMA I SINGLE FAMILY MORTGAGE 3.50% MAT 30	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,550,000.00	1,099,506.46	1,097,974.10
TBA GNMAI 3.00% 30YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	650,000.00	449,092.17	447,464.94
TBA GNMAI 4.0% 26 YRS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	600,000.00	431,481.73	430,656.06
THE STATE OF QATAR 5.25% 20/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,350,000.00	3,794,628.68	4,110,739.30
TURKEY(REPUBLIC OF) 8% BDS 04/JUN/2014 TRY100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	7,990,000.00	2,918,676.84	2,968,440.60
UNITED STATES OF AMER TREAS BONDS 4.25% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,270,000.00	3,714,775.60	5,074,411.88
UNITED STATES OF AMER TREAS NOTES 1.875% TB	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,525,000.00	3,096,054.50	3,026,459.03
UNITED STATES TREAS BDS 2.75%15/NOV/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,240,000.00	1,379,564.09	1,367,315.37
UNITED STATES TREAS BDS 4.500% 15/MAY/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	795,000.00	497,484.96	666,884.83
UNITED STATES TREAS NTS 0.125% 31/JUL/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,000,000.00	633,282.98	657,871.52
UNITED STATES TREAS NTS 0.75%31/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,125,000.00	1,976,332.10	2,060,752.77
UNITED STATES TREAS NTS 1.625%15/AUG/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	650,000.00	411,659.52	422,549.88
UNITED STATES TREAS NTS 2%15/FEB/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,060,199.43	1,067,041.80
UNITED STATES TREAS NTS 2.000%30/APR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,770,000.00	3,127,725.30	3,296,711.04
UNITED STATES TREAS NTS 3.125%15/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,225,000.00	855,109.37	908,406.35
UNITED STATES TREAS NTS 3.50% 15/MAY/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,750,000.00	1,215,794.89	1,330,767.58
ZAMBIA(GOVT OF) 5.375% NTS 20/SEP/2022 USD200000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,000,000.00	1,878,509.84	1,960,881.19
AUCKLAND CITY COUNCIL 4.62% MTN 29/MAR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	3,700,000.00	1,940,898.94	2,079,546.98
BRITISH COLUMBIA(PROVINCE OF)CANADA 3.7% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,850,000.00	1,728,113.12	2,033,097.17
CANADA GOVT DEB 2.75% 01/JUN/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	530,000.00	361,146.49	372,082.74
CANADA(GOVT OF) 1.25% BDS 01/MAR/2018 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,270,000.00	824,402.03	821,107.96
CANADA(GOVT OF) 1.5% BDS 01/SEP/2017 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,755,000.00	1,739,661.18	1,802,831.35
CANADA(GOVT OF) 3% BDS 01/JUN/2014 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,275,000.00	1,368,471.88	1,508,428.65
CANADA(GOVT OF) 3.5% BDS 01/JUN/2020 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	950,000.00	607,370.48	696,136.58
CANADA(GOVT OF) 4% BDS 01/JUN/2041 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	125,000.00	105,537.85	105,450.34
CANADA(GOVT OF) 5% DEB 01/JUN/2037 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,360,000.00	918,979.12	1,276,188.00
CHINA GOVERNMENT BOND 1.94% 18/AUG/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	5,500,000.00	519,945.38	565,072.74
MALAYSIA 3.418% NTS 15/AUG/2022 MYR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	580,000.00	123,893.39	122,949.56
MALAYSIA 5.734% BDS 30/JUL/2019 MYR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	875,000.00	168,464.23	211,221.48
SASKATCHEWAN(PROVINCE OF)CANADA 8.5% DEB	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,000,000.00	1,903,804.05	1,948,983.53
WESTERN AUSTRALIA TREASURY CORP 3% BDS 08/JUN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	6,200,000.00	4,199,318.41	4,211,894.97
ABBEY NATIONAL TREASURY SERVICES PROPERTY INDEX	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	5,000,000.00	4,910,000.00	4,910,000.00
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	400,000.00	351,689.18	372,577.67
BARCLAYS BANK PLC 5% SNR NTS 22/SEP/2016 USD	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	130,000.00	82,810.18	96,157.71
BAT HLDGS BV 4.875% GTD SNR MTN 24/FEB/2021 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	200,000.00	191,617.48	204,786.23
BG ENERGY CAPITAL 5.125% MTN 01/DEC/2025 GBP1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,200,000.00	1,382,280.00	1,406,558.40
BRITISH TELECOMMUNICATIONS 5.75% BDS 07/DEC/2028	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	525,000.00	507,613.30	625,331.70
CENTRICA PLC 7% NTS 19/SEP/2018 GBP500000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,150,000.00	1,467,687.50	1,447,960.40
FCE BANK 7% SNR EMTN 15/JUL/2013 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	500,000.00	414,132.23	430,244.75
GKN HLDGS 6.75% BDS 28/OCT/2019 GBP(VAR)	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	840,000.00	936,600.00	967,428.00
HSBC BANK 4% NTS 15/JAN/2021 EUR50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	200,000.00	167,611.29	194,220.49
HSBC BANK PLC 4.125% SRN 12/AUG/2020 USD1000 144A	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	275,000.00	178,674.63	199,120.14
HSBC HOLDINGS PLC 4% BDS 30/MAR/2022 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	290,000.00	180,440.41	205,485.28
LLOYDS TSB BANK PLC SUBORD FXD NTS 16/DEC/2021	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	90,000.00	59,680.02	70,248.43
RIO TINTO FINANCE PLC 2.875% MTN 11/DEC/2024	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	185,000.00	148,530.94	161,423.86
ROLLS-ROYCE 6.75% GTD NTS 30/APR/2019 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,050,000.00	1,164,975.00	1,326,446.10
ROYAL BANK OF SCOT 2.55% BDS 18/SEP/2015 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	420,000.00	261,321.42	284,284.23
SSE PLC 5% NTS 01/OCT/2018 GBP500000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,220,000.00	1,419,836.00	1,411,790.10
STANDARD CHARTERED BANK 3.625% MTN 23/NOV/2022	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	360,000.00	287,767.74	310,447.81
TESCO 6.125% MTN 24/FEB/2022 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,200,000.00	1,446,000.00	1,478,178.00
TRANSPORT FOR LOND 1.25% EMTN 21/NOV/2017 GBP1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	450,000.00	449,217.00	454,442.85

## DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
VODAFONE GROUP 6.875% NTS 04/DEC/2013 EUR50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	691,000.00	631,965.03	609,517.98
AB SVENSK EXPORTKREDIT GBL NT 7.625% 30/JUN/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,115,000.00	2,331,930.86	2,966,773.70
ABB FINANCE BV 2.625% BDS 26/MAR/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	187,793.23	202,382.56
ABBVIE 2.9% BDS 06/NOV/2022 USD2000 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	495,000.00	307,892.58	326,284.04
ABBVIE 4.4% BDS 06/NOV/2042 USD2000 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	165,000.00	102,225.94	109,559.16
ABN AMRO BANK NV 4.125% BDS 28/MAR/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	475,000.00	393,658.69	453,619.17
AES CORP 7.75% SNR NTS 15/OCT/2015 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,340,000.00	956,772.60	991,685.61
AETNA INC 2.75% BDS 15/NOV/2022 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	320,000.00	196,133.80	206,208.39
ALLIANZ FINANCE II 3.5% MTN 14/FEB/2022 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	579,622.18	652,544.87
ALLY MASTER OWNER 1.1118% MTG BDS 15/JAN/2016 US	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,490,000.00	1,003,582.84	986,525.34
ALTADIS FINANCE BV 5.125% 02/OCT/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,100,000.00	972,354.80	950,668.67
ALTRIA GROUP INC 4.125% GTD 11/SEP/2015 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	659,713.12	710,581.19
ALTRIA GROUP INC 4.25% BDS 09/AUG/2042 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	490,000.00	309,845.93	304,095.27
ALTRIA GROUP INC 4.75% 05/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	785,000.00	467,950.05	585,121.63
ALTRIA GROUP INC 8.5% NTS 10/NOV/2013 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,375,000.00	955,500.63	948,731.45
AMERICA MOVIL SAB 6.45% BDS 05/DEC/2022 MXN10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	29,150,000.00	1,462,179.62	1,635,593.43
AMERICAN EXPRESS CREDIT CORP 2.75% NTS 15/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	725,000.00	469,000.98	499,219.41
AMERICAN EXPRESS CREDIT CORP 7.3% MTN 20/AUG/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	698,038.47	675,424.29
AMERICAN INTERNATIONAL GROUP INC 5% EMTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	131,250.00	163,734.60
AMERICAN INTERNATIONAL GROUP INC 8.175% SUBORD DEB	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	360,000.00	240,316.72	319,174.16
ANADARKO PETROLEUM CORP 6.375% BDS 15/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	630,000.00	394,798.68	495,225.77
ANHEUSER BUSCH INBEV WORLDWIDE INC 7.75% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	955,000.00	792,054.78	826,484.92
ANHEUSER BUSCH INBEV WORLDWIDE INC 9.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,370,000.00	1,612,522.69	1,543,624.10
ARCELORMITTAL SA 4.5% BDS 25/FEB/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,190,000.00	776,598.81	820,135.68
ARI FLEET LEASE TRUST 2013-A A-2 0.700%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	428,886.86	427,666.79
ASIAN DEV BANK 3.375% NTS 20/MAY/2014 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	22,660,000.00	2,549,609.31	2,603,952.02
ASIAN DEVELOPMENT BANK 2.85% BDS 21/OCT/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	48,500,000.00	4,828,318.80	5,108,936.07
AT&T INC 4.3% BDS 15/DEC/2042 USD1000 REG S	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,000.00	1,851.86	1,840.78
AT&T INC 4.45% NTS 15/MAY/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	304,659.04	370,539.04
AT&T INC 5.5% BDS 01/FEB/2018 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	525,000.00	347,108.96	406,475.06
AT&T INC 6.5% BDS 01/SEP/2037 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	242,000.00	189,287.31	195,440.76
ATLANTIA SPA 3.375% EMTN 18/SEP/2017 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,620,000.00	1,422,587.14	1,427,320.69
AUTOROUT LA FRANCE 2.875% GTD SNR 18/JAN/2023 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	246,533.17	260,448.66
BANC AMERICA COML MTG INC 5.182% CMO 10/SEP/2047	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	245,143.00	173,014.33	177,249.96
BANK OF AMERICA AUTO TRUST 0.59% 17/NOV/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	907,591.16	581,849.17	598,130.34
BANK OF AMERICA CORP 3.3% BDS 11/JAN/2023 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	217,025.10	227,284.83
BANK OF AMERICA CORP 5.75% SNR NTS 01/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	148,715.28	171,390.60
BANK OF AMERICA CORP 5.875% BDS 05/JAN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	730,000.00	463,269.79	567,745.74
BAT HLDGS BV 4% GTD NTS 07/JUL/2020 EUR5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	80,000.00	65,282.01	77,630.08
BB-UBS TR 2012-SHW 3.4302% MTG BDS 05/NOV/2036 US	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	145,000.00	92,530.03	96,001.66
BEAR STEARNS COM MTG SECS INC 5.405% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	110,000.00	76,620.34	79,762.52
BEAR STEARNS COML MTG SECS TR 2007	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	440,245.00	317,096.90	337,719.19
BEAR STEARNS COML MTG SECS TRUST FR CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	310,000.00	229,798.29	230,297.27
BEAR STEARNS COML MTG SECS TRUST VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	105,875.85	110,190.85
BEAR STEARNS COMM MTG SEC 2005-T18 A4 4.933%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	417,880.90	293,280.05	294,007.68
BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	675,000.00	446,824.26	505,373.61
BK OF IRELAND MTG 3.125% BDS 20/NOV/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	439,119.41	475,085.46
BMW FINANCE NV 3.375% MTN 14/DEC/2018 GBP1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,360,000.00	1,407,953.60	1,477,204.80
BMW US CAPITAL LLC 2.375% BDS 04/DEC/2015 NOK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,400,000.00	381,141.83	383,559.41
BNP PARIBAS 2.375% BDS 14/SEP/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	790,000.00	492,272.48	527,971.50
BP CAPITAL MARKETS 2.5% BDS 06/NOV/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	800,000.00	492,217.72	512,807.15

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Security Description	SORP Category	Quantity	Bookcost £	Market Value £
BRISTOL-MYRS SQUIB 2% BDS 01/AUG/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,235,000.00	775,009.03	771,242.04
BRITISH AMERICAN TOBACCO HLDGS(NL) 4.375% SNR NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	722,751.97	734,829.62
CASINO GUICH-PERR 3.311% EMTN 25/JAN/2023 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	418,946.61	437,398.65
CBS CORP 4.3% GTD 15/FEB/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	407,484.62	502,396.20
CD 2005 C1 COMMERICAL MORTGAGE TR 5.23% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,000.00	226,702.81	234,040.03
CD 2007 CD4 COML MTG TR 5.322% MTG BDS 11/DEC/2049	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	137,645.70	149,716.09
CDP FINANCIAL INC 4.4% NTS 25/NOV/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	785,282.34	980,212.60
CHEVRON CORP 2.355% BDS 05/DEC/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,500,000.00	938,467.82	980,722.13
CIE FINANCEMENT FONCIER 2.5% BDS 16/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	837,311.06	887,613.76
CITIGROUP INC 4.45% BDS 10/JAN/2017 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	153,291.46	174,009.45
CITIGROUP INC 4.5% BDS 14/JAN/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	190,000.00	118,215.15	139,118.49
CITIGROUP INC 5.875% BDS 30/JAN/2042 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	140,000.00	89,170.54	110,191.24
CITIGROUP INC 6% SNR 15/AUG/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	115,000.00	70,012.18	88,426.29
CITIGROUP INC SR NT 6.125% 21/NOV/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	274,272.43	311,467.88
CITIGROUP INC VAR 25/FEB/2030	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	85,683.46	99,359.08
CNA FINANCIAL CORP 6.5% NTS 15/AUG/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	75,000.00	51,049.94	56,847.13
CNA FINANCIAL CORP 7.25% BDS 15/NOV/2023 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	138,016.86	167,665.06
COBALT CMBS COMMERCIAL MORTGAGE TRUST 2006-C1 A-4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	260,000.00	179,895.21	191,077.44
COMM MTG TRUST MTG BDS 10/MAR/2031 USD100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	84,387.15	84,378.81
COMMERCIAL MORTGAG 2.771% MTG BDS 10/DEC/2045 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	79,671.24	82,450.12
COMMERCIAL MORTGAGE P/TH CTFS VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	165,000.00	89,828.96	103,553.76
COMMERCIAL MORTGAGE TRUST FR CMO 10/JUL/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	88,404.42	92,937.62
COMMERCIAL MTG PASS-THRU FRN 2005-C6 ASA	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	154,615.58	160,976.99
COMMERCIAL MTG TR 5.444% CMO 10/MAR/2039 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	175,000.00	121,902.37	131,371.76
COMMONWEALTH BANK OF AUSTRALIA 5.75% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,500,000.00	1,015,750.23	1,038,532.39
COMMONWEALTH BANK OF AUSTRALIA 6.5% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	501,000.00	329,917.09	346,920.04
COMPAGNIE DE FINANCEMENT FONCIER 2.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	435,000.00	346,483.71	374,343.09
CONOCOPHILLIPS 1.05% BDS 15/DEC/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	660,000.00	408,834.08	433,163.77
CONSTELLATION BRANDS INC 7.25% SNR NTS 15/MAY/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,350,000.00	992,429.72	1,022,979.86
CORPORACION ANDINA DE FOMENTO 8.125% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,535,000.00	2,912,537.47	3,009,754.14
CORPORACION NAC DEL COBRE DE CHILE 3.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,925,000.00	1,863,579.65	2,017,108.69
CREDIT AGRICOLE HOME LOAN SFH 2.125% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	248,829.84	265,638.34
CREDIT AGRICOLE SA 1.875% BDS 18/OCT/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	80,406.37	84,577.49
CSFB COML MTG PTC 5.311% BDS 15/DEC/2039 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	87,407.47	92,185.62
CVS CAREMARK CORP 4.125% BDS 15/MAY/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	725,000.00	435,635.90	531,566.41
CVS CAREMARK CORP 5.75% 01/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	439,000.00	279,679.36	341,890.64
DAIMLER AG 4.625% BDS 02/SEP/2014 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,075,000.00	974,004.51	961,286.16
DEUTSCHE TELEKOM INTL FINANCE B.V. 3.125% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	675,000.00	417,754.40	469,122.01
DEUTSCHE TELEKOM INTL FINANCE B.V. 7.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	187,498.50	196,719.15
DISH DBS CORP 7.125% SNR NTS 01/FEB/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,350,000.00	937,802.21	987,972.95
DNB BOLIGKREDITT AS 2.75% BDS 20/APR/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	925,000.00	813,579.21	817,174.18
E ON INTL FINANCE BV 5.80% 30/APR/2018 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	131,608.96	157,364.42
EDF 4% NTS 12/NOV/2025 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	259,060.33	285,378.95
EDF 4.25% PERP BDS EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	332,457.66	341,597.91
ELECTRICITE DE FRANCE 4.625% 11/SEP/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	387,290.28	453,725.44
ENEL FINANCE INTL SA 3.875% BDS 07/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	561,209.23	609,205.38
ENERGIZER HLDGS INC 4.7% SNR NTS 19/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,300,000.00	1,575,437.05	1,615,855.86
ENTERPRISE PRODUCTS OPERATING LLC 5.95% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	330,000.00	212,853.70	251,771.67
EUROP FIN STAB FAC 2% GTD MTN 15/MAY/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,600,000.00	1,327,779.44	1,417,238.45
EXPORT DEV CANADA 0.5% NTS 07/DEC/2015 GBP1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	950,000.00	947,672.50	951,811.65
EXPORT-IMPORT BANK OF KOREA 5% BDS 11/APR/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,800,000.00	4,245,146.35	4,416,644.01

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
FRESENIUS US FINANCE II INC 9% BDS 15/JUL/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,200,000.00	835,325.82	904,870.11
FRESHWATER FINANCE 6.576% LOAN NTS PERP EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	149,795.57	223,255.56
GE CAPITAL TRUST II FRN 15/SEP/2067 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	358,750.22	381,617.45
GEN ELEC CO 2.7% BDS 09/OCT/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	386,087.46	411,637.29
GENERAL ELEC CAP CORP 5.50% 08/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	455,000.00	282,836.76	355,072.61
GENERAL ELECTRIC CAPITAL CORP 2.375% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	194,490.35	204,396.72
GENERAL ELECTRIC CAPITAL CORP 4.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	176,788.64	202,248.74
GENERAL ELECTRIC CAPITAL CORP 4.65% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	635,833.49	737,299.23
GENERAL ELECTRIC CAPITAL CORP 5.55% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	215,000.00	157,334.18	168,875.50
GENERAL ELECTRIC CAPITAL CORP 6% BDS 07/AUG/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	415,000.00	263,504.62	331,810.06
GOLDMAN SACHS GROUP INC 5.375% 15/MAR/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,175,000.00	780,394.75	881,607.13
GOLDMAN SACHS GROUP INC 6.25% SNR NTS 01/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,025,000.00	1,411,955.45	1,566,490.78
GOLDMAN SACHS GROUP INC 7.5% SRN 15/FEB/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	191,484.71	226,575.23
GS MORTGAGE SECURITIES CORP 3.377% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	110,000.00	72,951.47	76,928.50
GS MORTGAGE SECURITIES TRUST 2.954% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	170,000.00	108,201.86	111,529.27
GS MTG SECS CRP II 3.551% CMO 10/APR/2034 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	128,960.19	138,498.47
GS MTG SECS TR 2012-GCJ9 A-3 10/NOV/2045 2.77300	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	510,000.00	326,660.20	336,492.19
GSRPM MTG LN TR 3.707% BDS 10/AUG/2044 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	55,000.00	37,822.58	39,302.19
HCA INC 6.5% BDS 15/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,335,000.00	957,858.58	991,831.74
HEINEKEN NV 2.125% BDS 04/AUG/2020 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	265,000.00	491,732.62	537,736.70
HUTCHISON WHAM 09 4.625% GTD NTS 11/SEP/2015 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	165,728.79	195,268.20
HYUNDAI AUTO RECEIVABLES TRUST 2011 1.78% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,220,000.00	829,681.76	814,997.29
INTER-AMERICAN DEVEL BK 6.0% 15/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,518,000.00	853,539.06	920,344.71
INTERNATIONAL BANK FOR REC & DEV 4.25% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,165,000,000.00	3,038,099.06	3,012,985.89
INTERNATIONAL NEDERLAND BANK NV 144A 5.125% DUE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	391,143.35	432,068.89
INTL BUSINESS MCHN 1.375% BDS 19/NOV/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	458,695.27	484,620.96
INTL LEASE FINANCE 4.875% BDS 01/APR/2015 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	406,000.00	264,175.58	280,412.60
JP MORGAN CHASE & 3.875% NTS 23/SEP/2020 EUR5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,100,000.00	950,948.85	1,046,920.65
JP MORGAN CHASE COMM MTG SECS CORP 2.84% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	222,597.10	231,074.45
JP MORGAN CHASE COMM MTG SECS CORP 3.9054% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	66,931.28	70,280.42
JP MORGAN CHASE COMM MTGE 4.936% 15/AUG/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	505,000.00	328,477.10	359,387.27
JP MORGAN CHASE COMMERCIAL MORTGAGE 2.8291% MTG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	357,385.13	364,223.19
JP MORGAN CHASE COMMERCIAL MORTGAGE 5.2049% MTG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,153.00	226,025.37	234,710.17
JP MORGAN CHASE COMMERCIAL MORTGAGE VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	215,000.00	111,584.89	134,594.29
JP MORGAN CHASE TR 6.068% CMO 12/FEB/2051 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	315,000.00	227,990.22	229,040.45
JPMORGAN CHASE & CO 4.35% BDS 15/AUG/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	850,000.00	532,987.84	617,536.81
JPMORGAN CHASE & CO 4.4% BDS 22/JUL/2020 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	259,501.09	292,015.94
KOMMUNAL BANKEN 1% BDS 15/MAR/2018 USD2000 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,525,000.00	946,093.50	996,259.03
KOMMUNEKREDIT 2% BDS 01/JAN/2018 DKK0.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	12,600,000.00	1,444,056.66	1,481,289.04
KREDITANSTALT FUR WIEDERAUFBAU GBLB NT 4%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	890,000.00	544,908.34	679,522.88
LB-UBS CMBS 2007-C2 5.43% CMO 15/FEB/2040 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	630,000.00	440,772.99	467,523.94
LB-UBS COMMERCIAL MORTGAGE TR VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	310,987.00	235,606.21	245,924.99
LB-UBS COMMERCIAL MORTGAGE TRUST 2005-C7 A4 VAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	235,000.00	162,066.17	168,245.73
LB-UBS COMMERCIAL MORTGAGE TRUST SER 2005-C5 CL A4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	380,055.00	259,054.80	270,081.46
MARATHON OIL CORP 2.8% SR NT 01/NOV/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,325,000.00	1,464,801.89	1,494,697.34
MASCO CORP 6.125% BDS 03/OCT/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,100,000.00	734,085.14	808,966.00
MERCEDES-BENZ AUSTRALIA PACIFIC 4.5% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,800,000.00	1,204,793.01	1,255,118.51
MERRILL LYNCH & CO INC 4.625% REG NTS 14/SEP/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	314,908.70	382,695.44
MERRILL LYNCH CNTRYWIDE COM MTG TST 5.81% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	490,000.00	333,454.88	368,635.42
MERRILL LYNCH MORTGAGE TRUST 5.291% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	122,621.09	85,500.39	88,655.58
MERRILL LYNCH MORTGAGE TRUST VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	163,401.52	178,828.10



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Security Description	SORP Category	Quantity	Bookcost £	Market Value £
MERRILL LYNCH MORTGAGE TRUST VAR RTE 12/NOV/2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	87,191.55	89,867.22
MERRILL LYNCH MTGE TRUST 5.047% 12/JUL/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	86,524.19	89,474.72
MIDAMERICAN ENERGY CO 5.3% SNR NTS 15/MAR/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	398,000.00	263,085.59	310,898.43
MONDELEZ INTERNATIONAL INC 2.625% NTS 08/MAY/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,150,000.00	751,705.16	758,817.49
MONDELEZ INTERNATIONAL INC 5.375% 10/FEB/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	965,000.00	606,379.28	756,122.91
MONDELEZ INTERNATIONAL INC 7% BDS 11/AUG/2037 1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	250,748.94	309,769.31
MORGAN STANLEY 3.75% BDS 02/JAN/2025 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	227,905.44	232,984.36
MORGAN STANLEY 5.625% 23/SEP/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	245,656.28	302,908.89
MORGAN STANLEY CAPITAL I 4.89 12/JUN/2047	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	120,001.00	83,307.47	85,395.95
MORGAN STANLEY CAPITAL I TR FRN 12/OCT/2052 USD1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	103,724.02	108,482.66
MOTIVA ENTERPRISES LLC 5.75% NTS 15/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	206,265.26	237,195.50
MSDW CAPITAL TRUST 6.39% CMO 15/JUL/2033	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	17,643.46	11,625.04	11,625.26
MUENCHENER RUECKVE FRN BDS 26/MAY/2041 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	174,499.25	196,426.83
NBCUNIVERSAL MEDIA LLC 4.375% SNR NT 01/APR/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	875,000.00	548,065.07	648,363.23
NESTLE FINANCE INT 2.25% GTD SNR 30/NOV/2023 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	320,000.00	318,147.20	316,437.76
NESTLE HLDGS INC 2.5% MTN 10/JUL/2017 NOK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	12,650,000.00	1,417,964.71	1,438,093.50
NEW YORK LIFE GLOBAL FUNDING SER'07-'3'4.30% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	585,000.00	387,265.55	389,576.73
NEWS AMERICA INC 4.5% SNR NT 15/FEB/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	309,326.39	334,172.09
NORDEA BK FINLAND 1.375% MTG 15/JAN/2020 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	725,000.00	589,806.37	612,949.73
ONTARIO ELECTRICITY FINANCIAL CORP 10.125% GTD BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,935,000.00	1,895,441.31	1,976,343.30
ORANGE 5% SNR EMTN 12/MAY/2016 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	385,000.00	383,753.04	423,242.05
ORANGE SA 5.375% BDS 08/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,400,000.00	1,854,842.79	1,845,947.67
PEABODY ENERGY CORP 7.375% SNR NTS 01/NOV/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,010,000.00	701,711.61	758,273.25
PEMEX PROJECT FUNDING MASTER TRUST 5.75% GTD BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	260,000.00	186,177.10	196,697.29
PETROBRAS INTERNATIONAL FINANCE 7.875% GTD BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,226,000.00	1,735,441.28	1,783,560.44
PHILIP MORRIS INTL 2.9% NTS 15/NOV/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	352,616.63	390,672.83
PNC BANK NA PITTSBURGH PA 2.7% BDS 01/NOV/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	510,268.62	527,661.52
PNC FUNDING CORP 3.3% BDS 08/MAR/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	475,000.00	297,652.11	322,540.79
PNC FUNDING CORP 5.125% NTS 08/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	195,000.00	122,221.21	150,311.88
PRINCIPAL FINANCIAL GROUP 1.85% BDS 15/NOV/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	295,000.00	186,273.09	196,299.10
PRUDENTIAL FINANCIAL INC 5.625% BDS 15/JUN/2043	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	283,939.43	306,727.26
PRUDENTIAL FINANCIAL INC 6.1% MTN 15/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	168,483.23	194,211.53
RABOBANK NEDERLAND 3.875% BDS 08/FEB/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	65,000.00	40,668.60	45,155.07
REPUBLIC SERVICES INC 4.75% NTS 15/MAY/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	770,000.00	459,750.48	575,068.23
REYNOLDS AMERICAN INC 7.625% SNR NTS 01/JUN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	418,214.98	450,995.48
RZD CAPITAL PLC 5.7% NTS 05/APR/2022 USD200000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	219,987.43	254,375.52
SABMILLER HLDGS INC 3.75% GTD NTS 15/JAN/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	642,637.15	704,895.79
SAUDI ELECTRIC CO 4.211% NTS 03/APR/2022 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,750,000.00	1,157,856.29	1,234,606.03
SEATTLE WASH TAXABLE-IMPT-SER A-BUILD 01/AUG/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,270,000.00	1,476,767.48	1,772,586.81
SFEF 3.375% NTS 05/MAY/2014 USD1000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,650,000.00	2,234,014.07	2,481,976.00
SHELL INTL.FIN.BV 2.25% BDS 06/JAN/2023 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,525,000.00	941,321.64	977,635.04
SIEMENS FINANCIERINGSMAAT NV 3.75% MTN 10/SEP/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	196,892.00	187,915.60
SKAND ENSKILDA BKN 1.875% SNR MTN 14/NOV/2019 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	430,000.00	340,725.84	366,803.58
STATOIL ASA 6.875% NTS 11/MAR/2031 GBP50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	1,385,200.00	1,427,583.00
SUNCOR ENERGY 6.1% BDS 01/JUN/2018 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,810,000.00	1,356,944.58	1,441,877.88
TELEFONICA EMISION 4.75% MTN 07/FEB/2017 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	171,648.04	182,764.10
TELEFONICA EMISIONES SAU 4.375% INST 02/FEB/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	320,500.87	315,029.23
TELEFONICA SA 5.877% BDS 15/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	166,752.68	181,122.20
TELSTRA BND 6.25% 15/APR/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,810,000.00	1,903,619.23	2,023,733.62
TEMASEK FIN.LTD.(REGS) 4.50 21/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,225,000.00	794,108.00	877,745.25
TEMASEK FINL I LTD 3.265% MTN 19/FEB/2020 SGD2500	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,000,000.00	1,140,468.99	1,171,267.03

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Security Description	SORP Category	Quantity	Bookcost £	Market Value £
THAMES WTR CAYMAN 5.5% GTD A/BKD 11/FEB/2041 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	760,000.00	746,054.00	890,577.12
TIME WARNER CABLE INC 4.0% BDS 01/SEP/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	195,000.00	121,205.74	137,025.24
TIME WARNER INC 4.7% BDS 15/JAN/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	426,543.67	482,695.58
TIME WARNER INC 4.875% BDS 15/MAR/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	142,550.42	169,594.54
TORONTO-DOMINION BANK 2.20% 29/JUL/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	588,984.21	614,995.56
TRANSCANADA CORP SR NT 2.5% 01/AUG/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	600,000.00	382,009.69	385,173.97
UBS AG(STAMFORD) 5.875% BDS 20/DEC/2017 USD1000 TR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	480,000.00	281,377.82	374,934.87
UBS COMMERCIAL MOR 3.525% MTG BDS 10/MAY/2063 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	197,330.36	208,727.85
UBS-BARCLAYS COML MTG TR 2012-C3 VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	190,000.00	96,770.42	120,429.31
UBS-BARCLAYS COML MTG TR 2013-C5 0% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	182,463.96	185,695.68
UNITED TECHNOLOGIES CORP 1.8% BDS 01/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	365,000.00	232,558.18	247,945.45
UNITEDHEALTH GROUP INC 2.75% BDS 15/FEB/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	138,956.80	146,166.36
UNIVERSITY TEX UNIV REVS 6.276% BDS 15/AUG/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,590,000.00	2,380,632.95	2,783,647.90
UTAH STATE 3.539% BDS 01/JUL/2025 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,750,000.00	1,762,314.12	1,940,258.18
VALENT PHARMACEUTICALS 6.75% 01/OCT/2017 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,440,000.00	973,570.08	1,018,275.23
VALERO ENERGY CORP 6.125% NTS 01/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,895,000.00	1,452,272.06	1,516,380.66
VERIZON COMMUNICATIONS INC 3.5% BDS 01/NOV/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,000.00	214,764.67	222,416.70
VERIZON COMMUNICATIONS INC 4.6% BDS 01/APR/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	252,814.38	276,185.42
VERIZON WIRELESS CAPITAL/CELLCO PTN 5.55% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	847,642.46	889,828.59
VIACOM INC 3.875% BDS 15/DEC/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	86,000.00	53,966.93	60,588.53
VIACOM INC 4.5% NTS 01/MAR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	111,000.00	71,012.30	80,829.96
VIACOM INC 6.25% 30/APR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	326,659.61	340,391.09
VOLKSWAGEN INTL 2% GTD SNR 26/MAR/2021 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	615,000.00	520,657.19	517,410.73
WASHINGTON STATE 4.636% BDS 01/AUG/2022 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,625,000.00	1,112,204.70	1,273,898.56
WELLPOINT INC 4.65% BDS 15/JAN/2043 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	230,000.00	143,694.54	151,428.75
WELLS FARGO & CO 3.5% BDS 08/MAR/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	430,000.00	268,853.06	297,625.31
WELLS FARGO & CO 4.6% BDS 01/APR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	262,104.72	282,044.36
WELLS FARGO COMMERCIAL MORTGAGE 2.875% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	245,000.00	156,681.84	162,468.99
WELLS FARGO COMMERCIAL MORTGAGE VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	80,000.00	42,471.51	49,892.77
WELLS FARGO MORTGAGE BACKED SEC TST 2005-AR1 FR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	315,592.31	203,071.82	205,773.17
WESTPAC BANKING CORP 6.375% INST 10/DEC/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,615,000.00	1,111,785.54	1,127,938.72
WFRBS COML MTG TR 2012-C9 D 15/NOV/2045 FLT	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	25,000.00	13,622.79	15,852.05
WFRBS COMMERCIAL MORTGAGE TRUST 2012-C8 A-3 3.001%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	64,857.86	67,308.05
WFRBS COMMERCIAL MORTGAGE TRUST 2013-C12 A-4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	85,520.95	84,853.14
WF-RBS COMMERCIAL MTG TST 2011-C2 VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	35,000.00	25,746.08	26,795.67
YARA INTERNATIONAL ASA 7.875% BDS 11/JUN/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	514,298.02	549,157.87
CARGILL INC 6% BDS 27/NOV/2017 USD1000 'REGS'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	1,230,000.00	881,714.96	965,312.47
CATERPILLAR FINANCIAL SERVICES CORP 1.35% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	10,000,000.00	989,564.89	1,056,677.73
GEN ELEC CAP CORP 5.5% SNR 01/FEB/2017 NZD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	3,400,000.00	1,752,767.71	1,969,061.78
QUEBEC 8.5% BDS 01/APR/2026 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	1,900,000.00	1,925,466.98	1,910,285.04
SHAW COMMUNICATIONS 5.65% BDS 01/OCT/2019 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	2,685,000.00	1,742,534.93	2,016,183.30
YARA INTL ASA 5.25% BDS DUE 15/DEC/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	225,000.00	155,118.04	158,123.09
AGGREKO ORD GBP0.13708387	TOTAL EQUITIES - UK EQUITY - UK QUOTED	60,587.00	1,079,499.46	1,079,054.47
ASSOCIATED BRITISH FOODS ORD 5 15/22P	TOTAL EQUITIES - UK EQUITY - UK QUOTED	86,376.00	1,112,882.10	1,642,007.76
BG GROUP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	198,136.00	2,507,254.92	2,236,955.44
BHP BILLITON USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	90,000.00	1,820,618.77	1,741,604.95
BRITISH AMERICAN TOBACCO ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	155,200.00	2,970,770.39	5,473,904.00
CENTRICA PLC ORD GBP0.0617284	TOTAL EQUITIES - UK EQUITY - UK QUOTED	981,900.00	2,754,358.63	3,610,446.30
HSBC HLDGS ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	674,613.00	4,108,389.10	4,739,156.33
INTERNATIONAL CONSOLIDATED AIRL GRP ORD EURO.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	315,699.00	776,069.75	799,034.17
INVESTEC PLC ORD GBP0.0002	TOTAL EQUITIES - UK EQUITY - UK QUOTED	242,088.00	1,168,652.91	1,113,911.70

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
PEARSON ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	145,243.00	1,545,776.53	1,718,224.69
RECKITT BENCKISER GROUP PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	31,779.00	1,235,080.71	1,499,333.22
ROYAL DUTCH SHELL 'B' ORD EURO.07	TOTAL EQUITIES - UK EQUITY - UK QUOTED	219,300.00	4,173,319.50	4,791,705.00
SABMILLER ORD USD0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	94,924.00	2,076,004.13	3,304,671.43
STANDARD CHARTERED ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	531,350.00	7,268,884.58	9,051,547.25
UNITE UK STUDENT ACCOMMODATION FUND	TOTAL EQUITIES - UK EQUITY - UK QUOTED	14,458,093.00	13,020,031.45	13,373,736.03
VODAFONE GROUP ORD USD0.11428571	TOTAL EQUITIES - UK EQUITY - UK QUOTED	3,334,300.00	4,336,110.75	6,221,803.80
XSTRATA PLC COM STK USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	188,511.00	2,233,429.25	2,013,297.48
AIA GROUP LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,348,400.00	4,867,535.58	6,754,003.40
AKBANK TURK ANONIM SIRKETI TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,647,618.00	4,321,621.62	5,672,683.94
ANC RENTAL CORP COM STK USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137.00	0.74	0.01
ASML HOLDING NV EURO.09	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	42,974.00	710,741.53	1,906,844.12
ASTRA INTERNATIONAL IDR50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,200,000.00	2,240,819.93	6,490,444.61
ATLAS COPCO AB SER'A'NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	130,100.00	1,836,904.21	2,435,184.15
AUTOMATIC DATA PROCESSING INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,579.00	1,134,483.82	1,608,884.60
AYALA LAND INC PHP1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,150,000.00	1,351,849.61	5,274,178.56
BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	962,071.00	8,429,134.66	10,783,660.08
BANCO SANTANDER CHILE SA ADR REPR 400 COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	155,850.00	1,893,324.93	2,922,091.32
BANK OF THE PHILIPPINE ISLANDS PHP10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,200,172.00	1,226,112.90	3,852,292.78
BANK PEKAO SA PLN1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	90,000.00	3,054,898.80	2,857,442.16
BAXTER INTERNATIONAL INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,500.00	1,446,481.79	1,698,024.32
BIM BIRLESIK MAGAZALAR TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	95,056.00	1,109,745.66	3,053,058.82
BORG-WARNER INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,868.00	1,543,999.45	2,590,216.22
CAMECO CORP COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	78,300.00	1,125,889.87	1,069,432.73
CANADIAN NATIONAL RAILWAY CO COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	56,900.00	1,624,208.30	3,753,328.18
CANADIAN PACIFIC RAILWAYS COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,617.00	1,058,626.61	1,084,009.25
CANON INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,300.00	2,375,206.66	2,507,763.35
CEMEX S.A.B. DE C.V. ADR EACH REP 10 CPO(SPON)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	293,800.00	1,987,942.12	2,362,473.61
CHEVRON CORP USD0.75	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,600.00	1,529,258.43	1,689,507.09
CHINA MENGNIU DAIRY CO HKD0.1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	800,000.00	1,660,303.80	1,503,326.19
CHINA MOBILE LTD HKD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,009,500.00	6,147,155.42	7,031,354.35
CIA SOUZA CRUZ IND E COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	296,000.00	1,156,848.24	2,855,852.63
CIMB GROUP HOLDINGS BHD ORD MYR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,340,000.00	1,189,739.18	2,168,791.89
CITIGROUP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	112,511.00	2,814,098.48	3,278,005.01
CITY DEVELOPMENTS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	278,000.00	1,224,302.27	1,663,169.24
COCA-COLA CO USD0.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	135,692.00	3,135,142.05	3,612,019.30
COMCAST CORP COM CLS 'A' USD 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	77,800.00	1,315,799.23	2,151,931.27
CORRECTIONS CORPORATIONS OF AMERICA COM USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	89,827.00	971,010.87	2,309,490.68
COSTCO WHOLESALE CORP USD0.005	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,836.00	2,279,100.50	2,643,499.16
CSL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	45,977.00	674,368.13	1,868,782.32
CVS CAREMARK CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	124,600.00	2,556,665.41	4,510,693.20
DAITO TRUST CONSTRUCTION CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,400.00	946,000.60	1,876,290.58
DANONE ORD EURO.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,630.00	1,440,900.93	1,497,529.01
DEXIA NPV STRIP VVPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,770.00	78.80	9.95
EBAY INC USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	65,342.00	2,042,019.23	2,332,766.88
E-MART CO LTD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,968.00	1,584,285.46	1,688,714.13
ENI NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	250,700.00	3,660,980.94	3,714,383.87
EOG RESOURCES INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	42,000.00	2,263,025.45	3,542,388.67
ERICSSON LM-B SHS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	234,100.00	1,448,095.06	1,924,165.76
ESSILOR INTERNATIONAL EURO.18	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	31,551.00	1,333,080.94	2,314,359.90
FANUC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,800.00	1,389,481.01	2,310,907.92

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
FOMENTO ECONOMICO MEXCANO SAB DE CV ADR REP 10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	126,576.00	3,641,453.96	9,461,211.23
FRESENIUS MEDICAL CARE AG & CO.KGAA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	72,040.00	2,289,230.29	3,207,527.80
GDF SUEZ VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,806.00	230.22	19.29
GOOGLE INC USD0.001 A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,226.00	2,325,781.52	3,252,674.51
GPO FINANCIERO SANTANDER SAB DE CV ADR REPR 5 SHS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	146,168.00	1,226,065.86	1,485,312.17
GRUPO AEROPORTUARIO DEL SURESTE SA ADS EACH REPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	31,000.00	782,181.98	2,790,193.99
GRUPO FINANCIERO BANORTE SAB DE CV COM SER'O'NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,696,564.00	3,652,452.16	8,965,274.14
GRUPO TELEVISA SA DE CV ADR-EACH REPR 5 ORD PTG	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	138,000.00	1,937,691.47	2,418,374.03
HALLIBURTON CO USD2.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	95,200.00	2,267,609.25	2,533,525.67
HANG LUNG GROUP HKD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	920,000.00	2,719,089.73	3,395,209.59
HARTFORD FINANCIAL SERVICES GRP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	229,801.00	3,566,004.13	3,900,011.10
HOME DEPOT INC USD0.05	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	76,165.00	1,236,616.41	3,500,144.08
INTERNATIONAL BUS MACH CORP USD0.20	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,900.00	1,153,332.04	1,530,716.21
INTERNATIONAL FLAVORS & FRAGRANCES USD0.125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,000.00	1,125,467.94	1,665,158.57
INTERPUBLIC GROUP COMPANIES INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	184,900.00	1,353,727.44	1,585,431.22
JARDINE MATHESON HLDGS ORD USD0.25(USD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,200.00	1,641,309.49	2,538,061.87
JOHNSON & JOHNSON USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	112,500.00	4,169,684.46	6,036,007.19
KABEL DEUTSCHLAND HLDG AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,900.00	1,549,850.20	2,545,887.12
KANSAS CITY SOUTHERN USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	23,700.00	1,327,739.95	1,729,837.03
KBC GROUPE SA NPV VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13.00	0.00	0.01
KUBOTA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	282,000.00	1,438,456.11	2,640,947.57
LOJAS RENNER SA COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	122,000.00	1,205,021.93	3,000,463.84
LUKOIL OAO ADR EACH REPR 1 ORD RUB0.025	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	115,000.00	3,680,739.11	4,873,555.34
MAGNIT GDR(5 GDRS REP 1 ORD) REGS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,000.00	942,489.30	951,496.60
MAKITA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	67,300.00	1,598,697.28	2,015,257.04
MASSMART ZAR0.01 NEW	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	190,610.00	1,134,020.62	2,601,041.43
MICROSOFT CORP USD0.00000625	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	122,891.00	2,439,803.56	2,314,651.55
MITSUBISHI ESTATE CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	170,000.00	1,995,378.93	3,090,050.28
MTN GROUP ZAR0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	130,900.00	1,536,935.83	1,515,537.06
MULTIPLAN EMPRENDIMENTOS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	138,411.00	1,461,293.76	2,621,997.00
NESTLE SA CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	93,800.00	3,192,870.74	4,478,327.41
NISSAN MOTOR CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	281,900.00	1,079,646.21	1,785,018.70
NORDEA BANK AB NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	450,300.00	2,358,527.03	3,365,974.75
NOVARTIS AG CHF0.50(REGD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	114,100.00	4,042,015.47	5,348,327.62
NOVOZYMES A/S DKK2 B	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137,124.00	1,528,462.79	3,065,914.07
OCCIDENTAL PETROLEUM CORP COM USD0.20	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,000.00	2,380,607.68	2,580,262.80
ORACLE CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	139,400.00	2,571,826.94	2,967,109.92
ORGANIZACION SORIANA SAB DE CV SER'B'NPV (POST	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	742,276.00	1,085,842.56	1,911,511.88
PEPSICO INC CAP STK USD0.0166	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	82,900.00	3,330,362.43	4,318,476.14
PETROCHINA CO CNY1'H'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,436,000.00	4,561,909.63	5,547,524.74
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	546,000.00	9,615,499.39	6,522,730.51
PFIZER INC USD0.05	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	196,014.00	2,620,407.58	3,722,904.17
PHILIP MORRIS INTERNATIONAL INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	89,200.00	2,606,333.45	5,446,754.33
PNC FINANCIAL SERVICES GROUP USDS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	58,534.00	2,181,742.08	2,562,320.15
POTASH CORP OF SASKATCHEWAN INC COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	148,352.00	4,201,981.13	3,832,206.53
POWSZECHNY ZAKLAD UBEZPIECZEN SA PLN1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,413.00	1,242,306.20	1,342,635.78
PRAXAIR INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,200.00	1,438,231.44	1,557,417.12
PTT EXPLORATION & PRODUCTION PUBLIC THB1(ALIEN	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	806,500.00	2,041,779.84	2,684,233.97
PUBLIC BANK BERHAD MYR1 (ALIEN MARKET)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	986,700.00	1,687,422.19	3,412,196.99
QBE INSURANCE GROUP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	293,400.00	3,062,252.93	2,703,391.88
QUEST DIAGNOSTICS INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	57,700.00	1,929,208.60	2,144,679.14

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
RICHTER GEDEON PLC HUF1000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,000.00	3,362,220.38	2,399,013.62
ROCHE HLDG AG GENUSSSCHEINE NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	46,100.00	4,093,134.23	7,085,421.01
ROYAL BOSKALIS WESTMINSTER GROEP NV EURO.8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,934.00	979,296.82	1,570,192.96
S.E.SA FIDUCIARY DR EACH REP 1'A'SHS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	120,000.00	1,915,192.47	2,474,077.48
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,132.00	1,830,957.12	2,271,200.27
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,194.00	1,798,280.05	4,157,147.94
SAMSUNG ELECTRONICS CO N/VTG PFD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,800.00	3,991,019.50	8,701,172.71
SBERBANK OF RUSSIA ADR EACH REPR 4 ORD SHS(SPONS)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	150,000.00	1,415,455.28	1,263,459.47
SCHLUMBERGER USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	47,700.00	2,059,141.78	2,350,680.66
SCHNEIDER ELECTRIC EUR8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,800.00	998,929.87	1,917,465.86
SHIN-ETSU CHEMICAL CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	62,600.00	1,864,621.37	2,736,139.19
SHINSEGAE CO KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,132.00	533,413.61	418,977.45
SIAM CEMENT CO THB1(ALIEN MARKET)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	430,500.00	1,555,173.57	4,763,131.15
SIAM COMMERCIAL BANK PUBLIC CO LTD THB10(ALIEN	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	772,000.00	1,624,074.37	3,124,957.30
SK TELECOM ADR EACH REP 1/9 KRW500(CIT)SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	117,820.00	1,285,719.38	1,386,574.09
SOCIEDAD QUIMICA Y MINERA DE CHILE ADR-EACH REPR 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,078.00	942,186.11	1,353,995.94
STARWOOD HTLS WRLD PAIRED CERT CLASS'B'USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,766.00	1,485,698.61	1,668,734.27
SUN HUNG KAI PROPERTIES LTD HKD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	187,978.00	1,736,939.26	1,664,934.02
SWIRE PACIFIC 'A'HKD0.60	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	756,500.00	4,568,151.59	6,347,383.36
SWIRE PROPERTIES LTD HKD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	343,000.00	357,278.32	795,867.84
SWISS RE AG CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	57,000.00	1,925,381.32	3,060,304.34
TAIWAN MOBILE CO LTD TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	948,000.00	996,075.30	2,119,172.89
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	543,600.00	3,676,638.96	6,153,962.35
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,100,000.00	3,491,709.37	6,861,511.04
TENARIS S.A. ADR EACH REP 2 COM SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	289,702.00	5,545,002.42	7,780,333.70
TIME WARNER INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	89,510.00	1,991,140.61	3,397,188.82
TOKIO MARINE HOLDINGS INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	101,700.00	1,779,237.44	1,884,195.20
TRUWORTHS INTERNATIONAL ZAR0.00015	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	575,000.00	1,869,056.04	3,718,879.51
TURKIYE GARANTI BANKASI TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	639,000.00	1,719,570.24	2,246,564.58
ULTRAPAR PARTICIPACOES SA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	307,350.00	1,751,998.39	5,129,649.69
UMICORE SA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	42,394.00	1,364,448.88	1,313,226.58
UNI.CHARM CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	56,700.00	1,447,155.47	2,204,221.86
UNITED TECHNOLOGIES CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	91,988.00	3,970,822.25	5,659,402.07
VALE SA ADR REPR 1 ORD SHS NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	284,086.00	3,476,114.53	3,234,776.91
VALE SA ADR REPR 1 PREF SHS NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	453,249.00	5,455,841.59	4,934,114.44
VALERO ENERGY CORP(NEW) USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,578.00	1,026,568.65	975,977.64
VARIAN MEDICAL SYSTEMS INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,800.00	1,497,592.90	1,555,054.19
VERIZON COMMUNICATIONS INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	112,500.00	2,509,464.79	3,636,273.88
WEYERHAEUSER CO USD1.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	114,860.00	1,409,278.78	2,372,918.60
YUM BRANDS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	57,027.00	2,195,286.47	2,700,656.34
ZURICH INSURANCE GROUP LTD CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,500.00	2,561,945.69	4,685,386.86
ABERDEEN UNIT TRUST MANAGERS ETHICAL WORLD I INC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,100,000.00	1,191,300.00	1,693,780.00
F&C STEWARDSHIP GROWTH FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	16,161,391.45	16,162,187.82	18,682,568.52
FALCON PROPERTY TRUST FALCON PROPERTY UNIT TRUST	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	4,666.00	10,549,826.00	10,013,236.00
MPF EUROPE EX UK EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	58,656,064.02	74,053,867.39	78,728,169.13
MPF EUROPE EX UK EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	74,117,423.03	74,117,423.03	79,558,383.05
MPF JAPAN EQUITY (50PCT HEDGED) INDEX SUB-FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	17,165,411.13	14,296,727.62	17,017,445.29
MPF JAPAN EQUITY INDEX (GBP DYNAMIC CURRENCY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	14,309,585.37	14,309,585.37	17,267,805.95
MPF NORTH AMERICA EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	77,321,802.49	101,479,453.24	125,839,687.12
MPF NORTH AMERICA EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	101,540,562.04	101,540,562.04	124,061,243.29
MPF UK EQUITY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	38,941,251.96	65,422,684.42	132,654,932.46

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Security Description	SORP Category	Quantity	Bookcost £	Market Value £
ROCKSPRING PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,325.00	15,410,011.40	14,144,375.00
ROYAL LONDON ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	3,792,763.05	9,092,481.93	8,830,345.07
STANDARD LIFE INVESTMENTS UK SHOPPING CENTRE TRUST	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	15,498.10	13,080,267.71	14,018,806.35
STANDARD LIFE RETAIL PARK	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	15,140.00	13,000,444.38	13,848,709.40
UBS GLOBAL ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	279,470,799.60	265,438,224.99	544,828,323.82
O35 INVESTMENT	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	1,752.77	13,004,706.54	14,283,529.76
ABERDEEN GLOBAL SERVICES SA INDIAN EQUITY D2 GBP	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	295,298.84	12,500,000.00	19,208,215.06
M&G SECURED PROPERTY INCOME FD INST 'A' UNITS	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	203,359.00	19,676,044.27	18,718,585.89
MONTANARO EUROPEAN SMALLER COS EUROPEAN SMALLER	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	9,231,369.17	24,033,522.15	30,638,914.28
UBS GLOBAL ASSET MANAGEMENT(UK) TRITON PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	818,901.00	678,213.18	576,751.97
Baillie Gifford Diversified Growth	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	124,884,328.33	201,990,573.78	226,015,657.41
BARING DYNAMIC ASSET	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	2,019,236.88	202,000,000.00	221,510,285.74
HERMES PROPERTY UNIT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	4,260,168.00	19,208,211.14	18,906,625.58
LIONBROOK PROPERTY FUND A	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	2,494.11	2,918,102.85	2,813,350.44
LIONBROOK PROPERTY FUND B	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	5,132.96	6,005,565.54	5,789,981.14
LIONBROOK PROPERTY FUND C	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	4,058.40	4,748,326.83	4,577,874.07
MORLEY PROPERTY UT A UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	992,454.57	10,606,843.21	10,212,792.25
MORLEY PROPERTY UT B UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	828,941.45	8,840,727.84	8,562,515.03
RWC EUROPEAN FOCUS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	20,000,000.00	12,578,738.11	32,624,402.09
RWC UK SMALL COMPANIES FOCUS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	10,000,000.00	10,000,000.00	18,685,190.00
THREADNEEDLE PROPERTY UT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	79,471.33	19,067,462.21	18,295,095.34
UBS TRITON PROPERTY UNIT TRUST	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	9,194.00	13,065,961.16	11,111,337.91
BLACKROCK ASSET MANAGEMENT UK LTD MERCURY PROPERTY	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	764,523.00	26,243,229.81	25,690,801.54
FPP GBL EMRGNG MRKTS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	401,982.65	23,136,768.69	28,236,681.47
RELATIONAL HERMES ( RH FUND )	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	18,250,000.00	10,030,228.08	16,098,712.88
STATE STREET EMERGING MARKETS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	1,001.00	11,422,683.69	43,962,085.31
UBS INTL INFRASTRUCTURE FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	50,000.00	22,719,732.16	34,028,320.12
SCHRODER UK PROPERTY FUND GBP I INC (GROSS)	TOTAL PROPERTIES - TOTAL PROPERTIES - UK	399,588.00	13,070,523.48	12,551,059.08
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(510,000.00)	0.00	(607.82)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(280,000.00)	0.00	2,390.69
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(240,000.00)	0.00	(310.00)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(115,000.00)	0.00	550.46
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	1,030,000.00	0.00	(3,058.09)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(4,410,000.00)	0.00	(7,935.31)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(147,200,000.00)	0.00	(12,102.90)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	4,115,000.00	0.00	3,003.05
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	1,525,000.00	0.00	7,379.98
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(3,070,000.00)	0.00	(2,743.71)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	730,000.00	0.00	1,027.25
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	650,000.00	0.00	3,693.21
ETD JUN 13 10 YR T-NOTES	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	193.00	0.00	109,641.00
ETD JUN 13 CBT 5Y T-NOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(56.00)	0.00	(13,197.05)
ETD JUN 13 CDN GVT T-BOND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	4.00	0.00	6,002.58
ETD JUN 13 ERX EURO-BOBL	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	15.00	0.00	9,995.77
ETD JUN 13 EUR E-SCHATZ	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	46.00	0.00	3,644.81
ETD JUN 13 EUR EURO-BUXL	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(23.00)	(0.01)	(41,944.98)
ETD JUN 13 EURX EUR-BUND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(76.00)	0.00	(87,010.48)
ETD JUN 13 EUX EURO-BTP	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(21.00)	0.00	9,886.51
ETD JUN 13 EUX FOAT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(9.00)	0.00	(8,321.34)
ETD JUN 13 LIF LONG GILT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(222.00)	0.00	(449,820.00)
ETD JUN 13 SFE 10YR 6% BD	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	78.00	0.00	75,870.60

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Security Description	SORP Category	Quantity	Bookcost £	Market Value £
ETD JUN 13 SFE 3YR TBOND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	9.00	0.00	2,226.21
ETD JUN 13 SGX MINI JGB	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	7.00	0.00	217.14
ETD JUN 13 TSE 10YR JGB	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(1.00)	0.00	(3,782.45)
ETD JUN 13 U.S. T-BONDS	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	92.00	0.00	103,641.88
ETD JUN 13 US 2YR T-NOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(48.00)	0.00	(448.91)
ETD CALL JUN 13 CBT T-BONDS 150	TOTAL DERIVATIVES - OPTIONS - EXCHANGE TRADED	66.00	19,487.07	12,903.78
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,174,000.00	803,712.31	804,496.88
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	60,000.00	41,332.61	41,115.68
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	265,000.00	181,581.71	181,594.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,360,041.32)	(2,828,092.11)	(2,984,549.89)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,416,250.22	970,135.12	969,456.28
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,311,295.95)	(2,271,511.54)	(2,266,659.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(355,000.00)	(244,750.72)	(243,267.80)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(355,000.00)	(244,819.32)	(243,267.80)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(70,000.00)	(47,944.89)	(47,968.30)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(571,000.00)	(390,229.01)	(391,284.26)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,962,537.71	999,593.47	966,095.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	200,000.00	66,227.18	65,322.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	240,000.00	78,885.29	78,387.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,992,484.00)	(1,625,178.88)	(1,628,069.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(140,000.00)	(46,603.50)	(45,725.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(300,000.00)	(97,605.24)	(97,983.93)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(240,000.00)	(78,579.93)	(78,149.55)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,000.00	88,080.56	88,767.34
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,268,470.78	825,254.42	822,257.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(164,000.00)	(106,201.78)	(106,261.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(10,321,342.27)	(6,569,957.59)	(6,685,690.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(380,000.00)	(244,750.37)	(246,215.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(380,000.00)	(244,712.73)	(246,215.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(602,000.00)	(387,516.95)	(390,057.94)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,959,000.00)	(2,546,112.77)	(2,565,181.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,268,000.00)	(824,920.66)	(821,583.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,689,000.00	2,372,757.13	2,390,238.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,320,192.76	4,699,208.96	4,741,683.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	164,494.93	106,626.63	106,628.35
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	326,690.91	228,348.19	227,383.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,068,340.91	3,526,415.66	3,527,673.44
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	370,000.00	257,459.94	257,455.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,879,835.94)	(4,132,128.09)	(4,092,491.29)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,108,000.00	775,211.85	770,973.87
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	484,804.12	337,313.70	337,434.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,698,000.00	357,455.94	387,440.60
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,630,000.00	362,568.08	379,077.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,080,000.00)	(112,683.83)	(113,306.20)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,715,000.00)	(171,668.59)	(179,681.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,763,000.00)	(571,877.51)	(604,614.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,405,000.00	348,114.60	357,229.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,760,000.00)	(177,565.24)	(183,795.23)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,870,000.00)	(189,097.93)	(195,282.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,438,000.00	358,826.73	360,691.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,983,000.00)	(198,157.54)	(207,759.52)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(323,600,000.00)	(117,712.16)	(116,286.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,390,000.00	179,420.81	176,995.81
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	26,723,178.77	3,056,814.38	3,034,015.47
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,809,000.00	207,865.18	205,322.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(33,935,124.30)	(3,936,682.22)	(3,852,823.53)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,166,000.00)	(997,256.78)	(986,379.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,992,000.00)	(11,919,299.92)	(11,836,553.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(611,000.00)	(519,963.20)	(516,876.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(345,000.00)	(294,058.85)	(291,853.28)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(575,000.00)	(488,192.15)	(486,422.14)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(115,000.00)	(97,629.53)	(97,284.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(553,192.18)	(469,461.70)	(467,815.26)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(460,000.00)	(389,123.01)	(389,137.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(350,000.00)	(295,840.46)	(296,083.04)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(230,000.00)	(194,561.35)	(194,568.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(65,000.00)	(54,979.57)	(54,986.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(603,000.00)	(509,229.98)	(510,108.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(446,399.13)	(376,867.27)	(377,513.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(115,000.00)	(98,409.45)	(97,284.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(115,000.00)	(98,387.03)	(97,284.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(115,000.00)	(98,417.69)	(97,284.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(228,000.00)	(195,644.00)	(192,876.95)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(171,000.00)	(146,711.04)	(144,657.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(171,000.00)	(146,709.45)	(144,657.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,374,756.14)	(2,023,624.70)	(2,009,321.02)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	446,000.00	377,298.99	377,294.39
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	603,034.74	509,983.36	509,977.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	288,000.00	243,637.02	243,634.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	233,000.00	197,109.12	197,106.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	287,000.00	242,791.06	242,788.09
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	460,000.00	389,168.97	389,137.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	553,000.00	469,448.97	467,811.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	345,000.00	292,875.03	291,853.28
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	310,000.00	263,149.82	262,244.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	354,000.00	302,059.99	299,466.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	386,000.00	328,842.66	326,537.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	19,074,000.00	16,249,598.00	16,135,679.69
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	487,000.00	415,385.68	411,978.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	575,000.00	490,445.10	486,422.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	9,166,678.12	7,827,811.45	7,756,080.18
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,914,023.54	7,612,059.09	7,542,304.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(26,935,159.80)	(26,935,159.80)	(26,935,159.80)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,145,422.24)	(3,145,422.24)	(3,145,422.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(186,085.41)	(186,085.41)	(186,085.41)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,807,489.53)	(4,807,489.53)	(4,807,489.53)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,578,107.04)	(1,578,107.04)	(1,578,107.04)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,512,473.78)	(3,512,473.78)	(3,512,473.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,390,137.07)	(2,390,137.07)	(2,390,137.07)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(820,116.61)	(820,116.61)	(820,116.61)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,137,775.68)	(1,137,775.68)	(1,137,775.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,116,691.19)	(4,116,691.19)	(4,116,691.19)



DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(208,147.13)	(208,147.13)	(208,147.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(98,000.00)	(98,000.00)	(98,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(97,000.00)	(97,000.00)	(97,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(45,000.00)	(45,000.00)	(45,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,286,000.00)	(2,286,000.00)	(2,286,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(198,000.00)	(198,000.00)	(198,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(245,000.00)	(245,000.00)	(245,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(245,000.00)	(245,000.00)	(245,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(198,000.00)	(198,000.00)	(198,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(248,000.00)	(248,000.00)	(248,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(247,000.00)	(247,000.00)	(247,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(195,000.00)	(195,000.00)	(195,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,699,208.96)	(4,699,208.96)	(4,699,208.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(337,313.70)	(337,313.70)	(337,313.70)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,526,415.66)	(3,526,415.66)	(3,526,415.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(228,348.19)	(228,348.19)	(228,348.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,056,814.38)	(3,056,814.38)	(3,056,814.38)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,612,059.09)	(7,612,059.09)	(7,612,059.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,827,811.45)	(7,827,811.45)	(7,827,811.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	13,451,166.70	13,451,166.70	13,451,166.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	4,962.36	4,962.36	4,962.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	4,177.19	4,177.19	4,177.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	4,718,675.67	4,718,675.67	4,718,675.67
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,699,133.38	5,699,133.38	5,699,133.38
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,629,289.85	8,629,289.85	8,629,289.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	809,153.80	809,153.80	809,153.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,988,909.00	2,988,909.00	2,988,909.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,995,157.45	1,995,157.45	1,995,157.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	257,042.53	257,042.53	257,042.53
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	15,724,249.44	15,724,249.44	15,724,249.44
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,686,929.30	2,686,929.30	2,686,929.30
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	695,683.14	695,683.14	695,683.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	10,218,940.23	10,218,940.23	10,218,940.23
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,035,826.55	2,035,826.55	2,035,826.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	4,454,926.62	4,454,926.62	4,454,926.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,828,092.11	2,828,092.11	2,828,092.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,569,957.59	6,569,957.59	6,569,957.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,011,602.15	1,011,602.15	1,011,602.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	102,888.52	102,888.52	102,888.52
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,876,942.54	1,876,942.54	1,876,942.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,271,511.54	2,271,511.54	2,271,511.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,023,624.70	2,023,624.70	2,023,624.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,995,000.00	2,995,000.00	2,995,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	70,600,000.00	196,567.62	195,501.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(73,500,000.00)	(205,430.92)	(203,532.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,235,000.00	221,752.24	223,586.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(800,000.00)	(143,721.09)	(144,833.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	25,770,000.00	310,159.06	309,446.76
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(8,060,000.00)	(97,168.81)	(96,784.67)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,938,216,650.00	26,935,159.80	27,600,015.35
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,700,000.00	60,713.42	60,959.92

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(73,500,000.00)	(515,010.01)	(515,006.22)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,300,000.00)	(51,219.92)	(51,150.28)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	28,501,000.00	198,877.96	199,703.30
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,185,484,000.00	8,272,223.27	8,306,552.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	56,720,000.00	395,788.14	397,430.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,062,940,000.00	14,280,803.17	14,454,788.30
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	14,249,000.00	98,797.33	99,841.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	14,219,000.00	98,790.92	99,630.93
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(578,830,280.00)	(4,069,341.36)	(4,056,588.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,082,564,000.00)	(7,488,714.07)	(7,585,404.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(28,361,000.00)	(195,587.65)	(198,722.33)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(56,720,000.00)	(391,161.50)	(397,430.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(41,871,000.00)	(292,864.33)	(293,385.38)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(55,829,000.00)	(392,073.48)	(391,187.52)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	317,438,992.00	191,249.13	187,276.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	165,610,000.00	98,030.66	97,777.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(317,438,992.00)	(184,355.94)	(187,276.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,232,449,000.00)	(1,324,449.32)	(1,318,049.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(95,086,033.50)	(4,718,675.67)	(5,054,996.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(78,235.92)	(4,177.19)	(4,175.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(92,989.15)	(4,962.36)	(4,963.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,914,784.54	207,016.94	208,119.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(47,093,030.00)	(2,416,709.40)	(2,503,575.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,680,000.00	196,148.35	195,916.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	12,658,000.00	672,672.14	673,889.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(580,000.00)	(123,876.24)	(123,662.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	730,000.00	154,264.29	155,507.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(190,000.00)	(40,015.59)	(40,474.58)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	840,000.00	94,830.59	94,757.06
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	850,000.00	96,246.58	95,885.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	840,000.00	95,114.27	94,757.06
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	27,441,289.59	3,145,422.24	3,093,934.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,495,464.33)	(15,724,249.44)	(15,276,764.70)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	855,000.00	96,523.99	96,449.16
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,320,000.00)	(1,499,369.12)	(1,502,576.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,480,000.00	392,664.85	392,564.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,570,000.00	290,048.04	289,911.50
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,088,000.00	122,527.83	122,732.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	855,000.00	96,523.99	96,449.16
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(16,253,155.25)	(8,629,289.85)	(8,945,616.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	405,000.00	219,472.66	223,126.83
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	180,000.00	98,525.89	99,167.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(302,000.00)	(163,914.98)	(166,380.99)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(180,000.00)	(97,564.42)	(99,167.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,772,000.00	2,010,340.13	1,974,502.89
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(8,266,671.00)	(2,023,137.45)	(2,100,175.74)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(9,011,325.00)	(2,329,201.36)	(2,289,357.60)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(27,902,387.11)	(5,699,133.38)	(5,631,382.41)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,121,000.00	433,541.41	428,558.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,726,000.00)	(966,623.46)	(954,911.95)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,710,000.00	145,232.25	162,392.90

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,720,000.00	145,113.15	162,603.53
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(900,000.00)	(19,167.29)	(18,980.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(92,491,541.10)	(1,998,462.28)	(1,945,918.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(16,250,000.00)	(318,219.34)	(342,267.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,320,000.00)	(244,309.47)	(280,554.27)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,840,000.00)	(39,222.97)	(38,805.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,310,000.00	155,818.40	175,030.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,830,000.00	110,944.51	122,795.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,658,000.00	168,480.63	167,854.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,659,000.00	168,582.25	167,956.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,394,000.00	246,008.39	242,367.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(26,741,798.23)	(2,686,929.30)	(2,706,679.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	959,000.00	97,344.92	97,088.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,970,000.00)	(199,798.92)	(199,441.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,625,000.00)	(774,817.78)	(771,950.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,625,000.00)	(774,447.54)	(771,950.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,800,000.00)	(492,440.72)	(485,949.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,920,000.00	296,346.12	295,619.07
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,969,996.58	200,068.55	199,534.51
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,836,000.00	389,309.50	388,354.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	481,000.00	254,029.86	255,389.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,571,963.32)	(809,153.80)	(834,739.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,436,000.00)	(758,294.83)	(762,450.74)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,567,000.00)	(80,798.21)	(80,085.54)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,000.00	97,669.55	97,947.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,000.00	97,508.19	97,947.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	540,000.00	195,582.41	195,895.64
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,230,000.00)	(443,908.37)	(446,206.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,987,860.39)	(2,172,045.80)	(2,167,995.34)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,468,000.00)	(970,135.12)	(967,003.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,213,857.30)	(803,712.31)	(799,528.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(62,478.60)	(41,332.61)	(41,152.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,724.82)	(181,581.71)	(181,611.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,504,590.00)	(999,593.47)	(990,959.97)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(101,202.80)	(66,227.18)	(66,648.75)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(119,468.37)	(78,885.29)	(78,677.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,591,774.26)	(2,372,757.13)	(2,365,785.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(133,715.93)	(88,080.56)	(88,074.35)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,247,746.95)	(825,254.42)	(821,724.10)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(161,818.45)	(106,626.63)	(106,568.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,173,717.62)	(775,211.85)	(773,089.76)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(390,869.29)	(257,459.94)	(257,452.93)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(533,699.06)	(348,114.60)	(351,557.26)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(531,704.30)	(358,826.73)	(350,243.27)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(586,984.13)	(357,455.94)	(386,867.86)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(599,504.54)	(362,568.08)	(395,130.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(271,321.24)	(179,420.81)	(178,710.51)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(314,450.10)	(207,865.18)	(207,118.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(744,883.75)	(490,445.10)	(490,630.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(627,805.34)	(415,385.68)	(413,515.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(24,659,439.42)	(16,249,598.00)	(16,242,373.61)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(497,841.96)	(328,842.66)	(327,912.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(459,792.90)	(302,059.99)	(302,850.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(398,439.90)	(263,149.82)	(262,439.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(443,572.71)	(292,875.03)	(292,166.97)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(711,312.84)	(469,448.97)	(468,518.72)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(587,086.50)	(389,168.97)	(386,694.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(368,288.44)	(242,791.06)	(242,579.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(299,021.72)	(197,109.12)	(196,955.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(369,627.84)	(243,637.02)	(243,461.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(773,037.47)	(509,983.36)	(509,102.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(571,824.63)	(377,298.99)	(376,642.35)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(21,359,000.00)	(13,451,166.70)	(14,068,021.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,680,033.71)	(2,988,909.00)	(3,082,840.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,123,000.00)	(1,995,157.45)	(2,057,188.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(402,373.61)	(257,042.53)	(265,052.26)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,089,300.66)	(695,683.14)	(717,546.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(15,995,604.95)	(10,218,940.23)	(10,536,653.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,099,749.51)	(2,035,826.55)	(2,041,872.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(6,800,000.00)	(4,454,926.62)	(4,479,308.02)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,507,084.89)	(1,011,602.15)	(992,749.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(153,450.00)	(102,888.52)	(101,080.86)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,832,362.60)	(1,876,942.54)	(1,865,738.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,529,727.85)	(2,995,000.00)	(2,983,584.94)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(297,206.34)	(196,567.62)	(195,760.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(335,670.80)	(221,752.24)	(221,095.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(468,929.12)	(310,159.06)	(308,868.41)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(91,574.13)	(60,713.42)	(60,316.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(299,179.12)	(198,877.96)	(197,059.59)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(12,438,713.20)	(8,272,223.27)	(8,192,977.29)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(597,216.08)	(395,788.14)	(393,366.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(21,590,184.82)	(14,280,803.17)	(14,220,755.07)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(150,310.66)	(98,797.33)	(99,004.76)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(150,216.04)	(98,790.92)	(98,942.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(292,166.58)	(191,249.13)	(192,456.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(148,582.45)	(98,030.66)	(97,866.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(313,370.79)	(207,016.94)	(206,424.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,018,097.00)	(672,672.14)	(670,587.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(296,355.95)	(196,148.35)	(195,200.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(233,428.20)	(154,264.29)	(153,751.59)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(144,378.77)	(95,114.27)	(95,097.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(145,572.87)	(96,246.58)	(95,884.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(143,969.77)	(94,830.59)	(94,828.22)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(146,390.57)	(96,523.99)	(96,422.72)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(146,058.10)	(96,523.99)	(96,203.74)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(185,867.60)	(122,527.83)	(122,424.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(441,983.25)	(290,048.04)	(291,120.04)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(597,404.38)	(392,664.85)	(393,490.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(332,569.80)	(219,472.66)	(219,052.95)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(149,092.74)	(98,525.89)	(98,202.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,997,300.42)	(2,010,340.13)	(1,974,289.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(656,327.17)	(433,541.41)	(432,301.44)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(241,254.17)	(155,818.40)	(158,913.27)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(228,241.56)	(145,232.25)	(150,341.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(226,958.69)	(145,113.15)	(149,496.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(173,666.96)	(110,944.51)	(114,393.81)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(371,047.74)	(246,008.39)	(244,397.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(255,722.54)	(168,582.25)	(168,436.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(255,690.58)	(168,480.63)	(168,415.10)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(147,559.57)	(97,344.92)	(97,192.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(302,914.22)	(200,068.55)	(199,489.10)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(590,899.29)	(389,309.50)	(389,206.21)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(449,825.92)	(296,346.12)	(296,285.76)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(384,277.38)	(254,029.86)	(253,111.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(147,795.39)	(97,508.19)	(97,348.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(147,603.90)	(97,669.55)	(97,221.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(295,888.79)	(195,582.41)	(194,892.36)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	282,739.57	186,085.41	186,202.76
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,206,000.00	2,023,137.45	2,111,757.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,525,115.28	4,807,489.53	4,956,957.24
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,471,000.00	1,578,107.04	1,627,701.49
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,498,040.09	3,512,473.78	3,621,678.69
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,741,257.65	2,390,137.07	2,464,447.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	289,343.76	184,355.94	190,597.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,272,574.94	820,116.61	838,272.81
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,521,966.05	1,625,178.88	1,661,028.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,757,977.21	1,137,775.68	1,158,017.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,268,074.00	4,116,691.19	4,128,916.79
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,146,000.00	4,069,341.36	4,048,503.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,650,000.00	2,416,709.40	2,404,334.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,907,000.00	3,936,682.22	3,891,069.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,166,000.00	4,132,128.09	4,061,678.42
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,475,250.67	2,329,201.36	2,289,110.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	314,485.99	208,147.13	207,158.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,976,684.51	1,998,462.28	1,960,806.88
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,280,480.13	2,172,045.80	2,160,923.67
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	172,455.09	112,683.83	113,599.30
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	276,947.92	171,668.59	182,530.06
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	923,557.69	571,877.51	608,364.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	319,323.67	198,157.54	210,458.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	285,714.29	177,565.24	188,312.69
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	304,684.32	189,097.93	200,815.73
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	510,893.83	318,219.34	336,523.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	374,420.24	244,309.47	246,629.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	186,453.21	123,876.24	122,795.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	59,244.95	39,222.97	39,022.73
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	70,404.83	46,603.50	46,366.25
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	60,442.18	40,015.59	39,811.31
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	221,599.58	146,709.45	145,960.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	221,601.98	146,711.04	145,962.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	295,513.54	195,644.00	194,645.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	148,042.62	98,000.00	97,510.88
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	148,739.97	98,417.69	97,970.20

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	146,852.51	97,168.81	96,726.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	744,232.20	492,440.72	490,201.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,001,657.86	1,324,449.32	1,318,427.16
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	369,894.48	244,750.37	243,637.51
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	369,837.60	244,712.73	243,600.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	177,899.95	117,712.16	117,176.93
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	585,659.51	387,516.95	385,754.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	146,438.09	97,000.00	96,454.02
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	147,607.20	97,564.42	97,224.08
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	148,851.75	98,387.03	98,043.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	72,536.80	47,944.89	47,777.64
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	148,885.67	98,409.45	98,066.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	122,241.26	80,798.21	80,516.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	68,092.02	45,000.00	44,850.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,462,424.41	966,623.46	963,251.57
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,147,239.76	758,294.83	755,649.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	247,990.32	163,914.98	163,343.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	28,998.58	19,167.29	19,100.42
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	217,438.57	143,721.09	143,219.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	11,329,828.71	7,488,714.07	7,462,591.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,457,414.98	2,286,000.00	2,277,287.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	295,908.55	195,587.65	194,905.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	590,385.45	390,229.01	388,867.76
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,508,770.19	997,256.78	993,778.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	310,800.64	205,430.92	204,714.31
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	591,796.24	391,161.50	389,797.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	293,685.76	193,514.01	193,441.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,275,511.49	1,499,369.12	1,498,805.68
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	673,695.74	443,908.37	443,741.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	253,565.09	167,077.89	167,015.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,175,337.18	774,447.54	774,156.51
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	18,089,277.36	11,919,299.92	11,914,820.78
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,175,899.08	774,817.78	774,526.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,864,097.76	2,546,112.77	2,545,155.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	792,221.99	519,963.20	521,810.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	448,031.49	294,058.85	295,103.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	148,735.75	97,605.24	97,952.35
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	741,083.00	488,192.15	488,127.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	300,273.34	198,000.00	197,780.32
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	371,427.60	245,000.00	244,647.32
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	592,668.94	391,158.93	390,371.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	147,924.50	97,629.53	97,433.07
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	119,059.43	78,579.93	78,421.87
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	443,736.75	292,864.33	292,275.02
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	302,727.62	199,798.92	199,396.87
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	711,427.27	469,461.70	468,522.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	371,493.50	245,000.00	244,690.73
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	587,995.46	389,123.01	387,293.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	447,038.20	295,840.46	294,449.58
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	293,997.50	194,561.35	193,646.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	592,453.85	392,073.48	390,230.15



## DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security Description	SORP Category	Quantity	Bookcost £	Market Value £
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	77,397.33	51,219.92	50,979.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	83,078.45	54,979.57	54,721.08
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,246,519.97	824,920.66	821,042.31
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	369,941.24	244,819.32	243,668.31
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	369,837.58	244,750.72	243,600.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	300,085.43	198,000.00	197,656.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	375,834.08	248,000.00	247,549.73
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	374,321.09	247,000.00	246,553.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	296,053.68	195,000.00	195,000.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	781,892.44	515,010.01	515,007.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	773,117.15	509,229.98	509,227.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	572,244.40	376,867.27	376,865.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	161,236.41	106,201.78	106,201.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(995,873.69)	(655,598.47)	(655,949.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,760,000.00)	(193,514.01)	(197,400.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,372,000.00)	(167,077.89)	(169,650.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,520,000.00)	(391,158.93)	(394,801.58)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	9,316,000.00	655,598.47	666,299.19
AUSTRALIAN DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.03	0.02	0.02
AUSTRALIAN DOLLARS MERRILL LYNCH	TOTAL CASH - CASH DEPOSITS - NON STERLING	(10,143.03)	(6,982.30)	(6,964.09)
BRAZILIAN REAL	TOTAL CASH - CASH DEPOSITS - NON STERLING	135,140.00	44,138.49	44,138.49
CAD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	(7,380.01)	(4,762.44)	(4,783.92)
EUR CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	59,785.95	50,746.23	50,558.88
EURO	TOTAL CASH - CASH DEPOSITS - NON STERLING	1.50	1.18	1.26
HUNGARIAN FORINT	TOTAL CASH - CASH DEPOSITS - NON STERLING	2,260.27	6.29	6.28
ISRAELI SHEKELS	TOTAL CASH - CASH DEPOSITS - NON STERLING	20,884.42	3,784.49	3,784.49
JAPANESE YEN	TOTAL CASH - CASH DEPOSITS - NON STERLING	7,371,004.00	51,630.45	51,630.45
JPY CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	811,040.00	5,674.05	5,680.96
LQD JPMAM AGENCY ILF 1365	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.01	0.01	0.01
LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - NON STERLING	4,062,247.93	2,675,259.63	2,675,259.63
MALAYSIAN RINGIT	TOTAL CASH - CASH DEPOSITS - NON STERLING	(580,444.32)	(123,849.36)	(123,449.40)
MEXICAN PESO	TOTAL CASH - CASH DEPOSITS - NON STERLING	970.67	49.28	51.81
NEW TAIWAN DOLLAR	TOTAL CASH - CASH DEPOSITS - NON STERLING	12,111,106.00	257,717.22	266,732.43
NEW TURKISH LIRA	TOTAL CASH - CASH DEPOSITS - NON STERLING	12.76	4.64	4.64
NEW ZEALAND DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	85,539.30	47,206.80	47,207.30
SOUTH KOREAN WON	TOTAL CASH - CASH DEPOSITS - NON STERLING	112,873.00	65.23	66.82
THAILAND BAHT	TOTAL CASH - CASH DEPOSITS - NON STERLING	3,957.25	79.05	88.99
US DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	19,364,627.33	12,808,060.58	12,752,891.16
USD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	2,255,927.69	1,491,451.99	1,485,677.97
GBP	TOTAL CASH - CASH DEPOSITS - STERLING	92,562.53	92,562.53	92,562.53
GBP CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - STERLING	260,317.54	260,317.54	260,317.54
GBP THIRD PARTY CASH	TOTAL CASH - CASH DEPOSITS - STERLING	56,468,964.29	56,468,964.29	56,468,964.29
LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - STERLING	21,689,427.11	21,689,427.11	21,689,427.11