

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
TREASURY 2.25% GILT 07/MAR/2014 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	4,180,000.00	4,239,196.60	4,231,414.00
TREASURY 2.75% GILT 22/JAN/2015 GBP'WI'	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	3,750,000.00	3,805,457.25	3,817,875.00
TREASURY 3.25% TSY GILT 07/DEC/2011 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	3,440,000.00	3,513,251.20	3,499,168.00
TREASURY 4% GILT 22/JAN/2060 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,235,000.00	1,165,799.70	1,169,421.50
TREASURY 4% STK 07/SEP/2016	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,350,000.00	2,519,316.50	2,496,405.00
TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,280,000.00	1,218,743.65	1,286,912.00
TREASURY 4.25% GILT 07/DEC/2040	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,170,000.00	2,155,071.05	2,131,200.40
TREASURY 4.25% GILT 07/DEC/2046	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	980,000.00	1,015,290.58	970,690.00
TREASURY 4.25% GILT 07/DEC/2049 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	885,000.00	868,646.25	878,097.00
TREASURY 4.25% GILT 07/DEC/2055 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,510,000.00	1,577,277.60	1,504,866.00
TREASURY 4.25% GILT 07/JUN/2032 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	835,000.00	788,891.97	826,065.50
TREASURY 4.25% GILT 07/MAR/2036 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	960,000.00	952,493.25	943,776.00
TREASURY 4.25% GILT 07/SEP/2039 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	395,000.00	388,601.00	389,233.00
TREASURY 4.5% GILT 07/DEC/2042 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,045,000.00	1,097,377.50	1,076,663.50
TREASURY 4.5% GILT 07/MAR/2019 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	5,595,000.00	5,978,943.86	6,009,030.00
TREASURY 4.5% GILT 07/SEP/2034 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	600,000.00	613,374.00	611,160.00
TREASURY 4.75% GILT 07/DEC/2038 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,993,000.00	2,195,472.89	2,125,135.90
TREASURY 4.75% GILT 07/MAR/2020	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,155,000.00	2,349,127.80	2,343,778.00
TREASURY 5% STK 07/MAR/2012	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,585,000.00	1,711,784.15	1,645,230.00
TREASURY 5% STK 07/MAR/2025	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,610,000.00	1,728,208.85	1,768,102.00
TREASURY 5% STK 07/SEP/2014	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,070,000.00	1,189,023.02	1,174,325.00
TREASURY 5.25% TREASURY GILT 07/JUN/2012	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,120,000.00	2,133,387.27	2,225,152.00
TREASURY 6% GILT 07/DEC/2028	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	975,000.00	1,210,015.31	1,193,205.00
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	475,000.00	488,800.00	480,890.00
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,435,000.00	1,534,291.65	1,518,947.50
TREASURY 0.5% IDX LKD GILT 22/MAR/2050 GBP0.01	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	1,005,000.00	1,024,886.70	1,034,808.81
TREASURY 0.625% IDX-LKD GILT 22/MAR/2040 GBP0.01	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	910,000.00	846,439.38	935,896.46
TREASURY 0.625% IDX-LKD TSY GILT 22/NOV/2042	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	835,000.00	838,466.93	882,949.63
TREASURY 0.75% IDX LKD GILT 22/NOV/2047 GBP	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	770,000.00	819,614.19	881,373.62
TREASURY 1.125% IDX-LKD GILT 22/NOV/2037	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	1,565,000.00	1,873,482.40	1,941,391.71
TREASURY 2 1/2% IDX-LINKED GILT 16/APR/2020	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	695,000.00	1,840,495.86	2,247,421.50
TREASURY 2 1/2% IDX-LINKED GILT 17/JUL/2024	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	480,000.00	1,137,270.88	1,359,600.00
TREASURY 4.125%IDX-LINKED GILT 22/JUL/2030 GBP0.01	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	615,000.00	1,511,749.00	1,663,390.50
TREASURY FLT INDEX-LINKED STK 22/NOV/2027	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	1,170,000.00	1,191,125.10	1,485,826.45
TREASURY IDX-LKD GILT VAR 22/NOV/2032	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	1,115,000.00	1,183,895.65	1,291,019.62
TREASURY INDEX-LINKED STK 26/JAN/2035	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	875,000.00	1,252,489.75	1,460,462.50
TREASURY VAR 22/NOV/2055 GBP0.01	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	755,000.00	973,553.21	1,134,249.77
TREASURY VAR IDX-LKD GILT 22/NOV/2017	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	1,000,000.00	1,275,653.72	1,285,177.73
TREASURY VAR INDEX-LINKED STK 23/AUG/2011	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	130,000.00	401,601.20	401,167.00
TREASURY VAR INDEX-LINKED STK 26/JUL/2016	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	780,000.00	2,216,484.71	2,486,406.00
TREASURY VAR TSY GILT 22/NOV/2022 GBP WI	TOTAL INDEX LINKED - TOTAL INDEX LINKED - UK QUOTED	385,000.00	489,267.13	488,371.20
UNITED STATES TREAS NTS TIPS 3.625% 15/APR/2028	TOTAL INDEX LINKED - TOTAL INDEX LINKED - OVERSEAS QUOTED	520,000.00	411,410.00	570,260.22
AUSTRALIA(COMMONWEALTH OF) 5.25% BDS 15/MAR/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,175,000.00	581,262.51	749,315.83
AUSTRALIA(COMMONWEALTH OF) 6% BDS 15/FEB/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	750,000.00	480,869.26	500,500.97
AUSTRIA(REPUBLIC OF) 3.4% BDS 20/OCT/2014 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	960,000.00	873,503.05	872,925.12
BELGIUM(KINGDOM OF) 3.25% BDS 28/SEP/2016 EUR0.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	385,000.00	322,982.53	333,854.56
BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,150,000.00	774,840.25	754,016.05
BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,900,000.00	2,693,227.89	2,557,097.90
BRAZIL(FEDERATIVE REPUBLIC OF) 4.875% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	255,000.00	168,377.54	162,263.33
BRAZIL(FEDERATIVE REPUBLIC OF) 8.5% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,815,000.00	1,834,953.69	1,750,238.48
BRITISH COLUMBIA(PROVINCE OF)CANADA 3.7% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,850,000.00	1,728,113.12	1,787,129.07
BUNDESREPUB DEUTSCHLAND 2.25% 04/SEP/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,925,000.00	3,086,121.96	3,182,385.40
BUNDESREPUB DEUTSCHLAND 4.00% 04/JAN/2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,715,000.00	1,431,332.43	1,550,547.13
BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,955,000.00	2,563,465.19	2,611,794.44
CANADA(GOVT OF) 3.5% BDS 01/JUN/2020 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	950,000.00	607,370.48	616,133.90
CHILE(REPUBLIC OF) 5.5% BDS 05/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	500,000,000.00	611,836.50	641,481.37

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CHILE(REPUBLIC OF) 5.5% BDS 05/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,480,000,000.00	2,001,425.98	1,898,784.87
COMMONWEALTH BANK OF BAHAMAS 6.95% BDS 20/NOV/2029	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,955,000.00	2,552,500.96	2,590,692.22
CROATIA(REPUBLIC OF) 6.5% BDS 05/JAN/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,910,000.00	1,690,725.15	1,775,479.64
CZECH REPUBLIC 5% SNR EMTN 11/JUN/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,411,917.72	1,508,319.31
CZECH(REP OF) 4.5% SNR MTN 05/NOV/2014 EUR'REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,800,000.00	3,499,602.71	3,521,155.13
DENMARK(KINGDOM OF) 7% BDS 10/NOV/2024 DKK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	23,250,000.00	3,735,343.17	3,709,980.36
DEUTSCHLAND REP 3.5% BDS 04/JUL/2019 EURO.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,125,000.00	1,031,611.23	1,016,201.49
DEUTSCHLAND REP 3.50 04/JAN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,690,000.00	6,182,140.74	6,153,072.87
EMIRATE OF ABU DHABI 5.5% NTS 08/APR/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,012,233.98	1,090,988.51
FHLMCGLD MORTPASS 5.5% 01/AUG/2038 G0 PN# G05460	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	849,658.43	540,569.25	568,230.28
FINLAND(REPUBLIC OF) 3.875% NTS 15/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,850,000.00	3,585,132.98	3,544,980.28
FINNISH GOVERNMENT 4.375% 04/JUL/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	225,000.00	203,493.11	211,883.91
FNMA MORTPASS 3.5% 01/MAR/2026 CI PN# AH6594	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	597,022.19	367,175.00	374,071.03
FNMA MORTPASS 4% 01/JAN/2041 CL PN# AH4158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	499,980.56	303,458.44	307,254.14
FNMA MORTPASS 4% 01/MAR/2031 CT PN# MA0667	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	299,095.26	184,367.03	187,389.68
FNMA MORTPASS 4.5% 01/JAN/2031 CT PN# AB2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	258,756.32	163,938.96	166,978.50
FNMA MORTPASS 4.5% 01/JUL/2024 CI PN# 934898	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,534,238.27	961,571.98	1,005,113.26
FNMA MORTPASS 4.5% 01/MAR/2031 CT PN# MA0668	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	29,941.18	18,969.69	19,321.40
FNMA MORTPASS 5% 01/MAR/2021 CI PN# 869676	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	650,183.84	414,935.58	433,025.00
FNMA MORTPASS 6% 01/JUL/2037 CL PN# 940807	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,799,757.61	1,158,824.14	1,223,281.44
FRANCE(GOVT OF) 3.5% BDS 25/APR/2020 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,800,000.00	1,630,736.54	1,577,857.73
FRANCE(GOVT OF) 3.75% BDS 12/JAN/2013 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,750,000.00	1,610,406.68	1,600,892.36
FRANCE(GOVT OF) 4.5% OAT 25/APR/2041 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	610,000.00	540,074.92	568,071.63
FRANCE(GOVT OF) 4.75% OAT 25/APR/2035 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,815,000.00	3,677,987.71	3,666,825.22
FRENCH REPUBLIC OAT 3.00000 25/OCT/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,396,278.51	1,427,236.68
GERMANY(FEDERAL REPUBLIC) 2.25% BDS 10/APR/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,250,000.00	2,057,417.57	1,979,903.48
GERMANY(FEDERAL REPUBLIC) 2.5% BDS 04/JAN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	161,270.70	164,699.35
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,745,000.00	3,448,477.46	3,516,988.87
GERMANY(FEDERAL REPUBLIC) 4.75% BDS 04/JUL/2040	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	70,000.00	78,420.01	71,926.45
GERMANY(FEDERAL REPUBLIC) 5.5% BDS 04/JAN/2031	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	240,225.96	216,052.01
GNMA I MORTPASS 4.5% 15/FEB/2040 SF PN# 737010	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,433,294.52	950,363.33	925,782.02
GNMA I MORTPASS 4.5% 15/NOV/2040 SF PN# 743158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	694,580.57	453,657.92	447,825.41
GNMA I MORTPASS 5% 15/APR/2040 SF PN# 737191	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,920,661.28	1,284,548.58	1,272,904.73
GOVT OF PERU/SECREG 7.5% 14/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,762,000.00	1,666,230.44	1,758,796.06
GREECE(REPUBLIC OF) 4.6% BDS 20/MAY/2013 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,375,000.00	1,663,449.29	1,698,124.88
ITALY(REPUBLIC OF) 3.75% BDS 01/AUG/2016 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	520,000.00	444,322.25	457,383.88
ITALY(REPUBLIC OF) 4% BDS 01/SEP/2020 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	290,000.00	249,670.71	243,561.67
ITALY(REPUBLIC OF) 4.25% BTP 01/FEB/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,350,000.00	1,223,199.50	1,221,671.95
ITALY(REPUBLIC OF) 4.5% TB 01/MAR/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,260,000.00	2,085,987.22	2,005,179.55
ITALY(REPUBLIC OF) 4.75% BDS 01/SEP/2021 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	404,108.02	416,735.30
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040 EUR6000000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,350,000.00	1,202,930.80	1,094,086.01
JAPAN 0.4% BDS 20/JUN/2015 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	356,500,000.00	2,757,236.76	2,681,988.93
JAPAN 0.7% BDS 20/DEC/2013 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,057,700,000.00	6,923,153.09	8,053,527.76
JAPAN 1.3% BDS 20/DEC/2018 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	938,150,000.00	6,689,569.76	7,266,497.41
JAPAN 1.3% BDS 20/JUN/2020 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	49,300,000.00	381,247.34	376,241.93
JAPAN 2.2% BDS 20/SEP/2028 JPY50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	600,800,000.00	4,063,917.00	4,696,105.66
JAPAN 2.3% BDS 20/MAR/2039 JPY100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	191,000,000.00	1,573,038.93	1,478,297.88
JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,500,000.00	1,770,238.25	1,702,409.66
JAPAN(GOVT OF) 1.8% BDS 20/JUN/2017 JPY'286'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	425,000,000.00	3,360,178.81	3,418,772.12
KFW BANKENGRUPPE 4.375% BDS 11/OCT/2013 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,125,000.00	2,869,440.54	2,908,944.23
KOREA(REPUBLIC OF) 4.25% BDS 01/JUN/2013 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,450,000.00	1,721,719.30	1,593,696.03
KOREA(REPUBLIC OF) 4.75% BDS 10/MAR/2014 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,175,130,000.00	1,750,407.18	1,844,590.15
KREDITANSTALT FUER WIEDERAUFBAU KFW 4% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	30,960,000.00	3,334,441.78	3,514,777.21
KREDITANSTALT FUR WIEDERAUFBAU 7.5% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	27,500,000,000.00	1,615,034.25	2,002,040.19
MALAYSIA 5.734% BDS 30/JUL/2019 MYR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	875,000.00	168,464.23	202,154.03
MEXICAN BONDS 9.5% BDS 18/DEC/2014 MXN100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	58,850,000.00	3,422,545.23	3,376,207.63

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MEXICO(UNITED MEXICAN STATES) 10% BDS 05/DEC/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	30,480,000.00	1,920,469.49	1,886,602.87
MEXICO(UNITED MEXICAN STATES) 6.75% EUR MED TRM	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,365,000.00	2,307,619.50	2,513,522.00
NETHERLANDS(KINGDOM OF) 3.25% NTS 15/JUL/2015 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	900,000.00	796,102.13	816,941.08
NETHERLANDS(KINGDOM OF) 3.5% BDS 15/JUL/2020 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	330,000.00	290,340.85	291,517.34
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	164,948.15	179,520.96
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,655,000.00	3,394,768.49	3,405,889.66
NEW STH WALES TSY 5% GTD EMTN 25/FEB/2039 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,300,000.00	3,390,750.00	3,396,462.30
NORWAY(KINGDOM OF) 5% BDS 15/MAY/2015 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	161,342.72	168,228.27
ONTARIO(PROVINCE OF) 3.15% BDS 15/DEC/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,850,000.00	3,065,768.29	2,994,749.12
ONTARIO(PROVINCE OF) 8.5% BDS 02/DEC/2025 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,865,000.00	2,438,156.66	2,658,091.30
PEOPLE'S REP OF CHINA BND 4.75% 29/OCT/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,570,000.00	1,082,281.33	1,059,161.13
PEOPLE'S REPUBLIC OF CHINA VAR 28/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,880,000.00	1,843,699.42	1,716,105.90
POLAND(GOVT OF) 5.75% NTS 23/SEP/2022 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	17,650,000.00	3,663,123.22	3,675,607.95
POLAND(REPUBLIC OF) 5.25% BDS 25/OCT/2017 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	18,000,000.00	3,702,976.29	3,803,645.30
PROVIDENCE OF ONTARIO 6.25% 16/JUN/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,700,000.00	1,473,818.18	1,857,626.39
PROVINCE OF QUEBEC 3.3750 20/JUN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,760,000.00	1,600,075.87	1,564,390.01
QATAR(STATE OF) 6.55% NTS 09/APR/2019 USD/REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,000,000.00	2,066,123.98	2,111,197.52
REPUBLIC OF COLOMBIA 12.00% 22/OCT/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	8,065,000,000.00	3,268,514.82	3,438,952.95
RUSSIA 3.625% BDS 29/APR/2015 USD100000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	500,000.00	321,821.42	315,069.72
RUSSIAN FEDERATION 5% BDS 29/APR/2020 USD REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	126,579.88	126,310.87
SOUTH AFRICA (GOVT OF) 8.25% BDS 15/SEP/2017 ZAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	41,665,000.00	3,603,411.88	3,805,429.63
SINGAPORE(GOVT OF) FR BDS 01/JUL/2014 SGD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,000,000.00	2,365,122.27	2,705,545.72
SPAIN(KINGDOM OF) 4% BDS 30/APR/2020 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	465,000.00	365,878.62	380,571.26
SPAIN(KINGDOM OF) 4.7% BDS 30/JUL/2041 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	665,000.00	488,484.85	482,398.41
SRI LANKA(REPUBLIC OF) 8.25% BDS 24/OCT/2012	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,525,000.00	1,047,348.01	1,007,535.12
SWEDEN (KINGDOM OF) 4.5% BDS 12/AUG/2015 SEK'1049'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,025,000.00	514,271.76	631,752.00
SWEDEN(KINGDOM OF) 3% BDS 12/JUL/2016 SEK5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	36,125,000.00	3,188,653.04	3,547,106.08
SWEDEN(KINGDOM OF) 5% BDS 01/DEC/2020 SEK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,000,000.00	216,564.73	224,207.76
TBA FHLMC GOLD SF 4.00 15 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,300,000.00	836,878.32	833,434.04
TBA FNMA SF 4.00 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	600,000.00	362,197.32	368,110.37
TBA GNMAI 4.0% 26 YRS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,700,000.00	1,066,775.07	1,060,544.64
UNITED STATES OF AMER TREAS BONDS 4.25% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,270,000.00	3,714,775.60	3,752,021.74
UNITED STATES OF AMER TREAS NOTES 1.875% TB	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	7,525,000.00	5,148,687.31	4,781,392.47
UNITED STATES TREAS BDS 4.375%15/NOV/2039	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	40,000.00	24,700.99	24,412.02
UNITED STATES TREAS BDS 4.500% 15/MAY/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	375,000.00	229,432.49	234,638.25
UNITED STATES TREAS NTS 1% 31/AUG/2011	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,925,000.00	2,530,660.11	2,457,028.75
UNITED STATES TREAS NTS 3.50% 15/MAY/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,260,000.00	1,570,112.28	1,428,962.38
UNITED STATES TREASURY NOTES 4.0% DUE 15/FEB/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,490,000.00	1,325,561.76	1,687,123.19
US TREAS NTS 04.125% 31/AUG/2012	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,300,000.00	1,697,165.22	1,507,773.82
CANADA(GOVT OF) 3% BDS 01/JUN/2014 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,800,000.00	1,638,839.36	1,837,319.24
CANADA(GOVT OF) 3.75% DEB 01/JUN/2019 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,100,000.00	637,445.63	732,470.52
CANADA(GOVT OF) 5% DEB 01/JUN/2037 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,100,000.00	704,131.32	847,756.55
TBA FHLMC GOLD SF 5.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,300,000.00	853,702.00	864,987.23
TBA FNMA SF 4.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	5,100,000.00	3,187,376.84	3,237,809.49
TBA FNMA SF 5.00 30YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	4,600,000.00	2,958,347.51	3,001,984.83
TBA FNMA SF 5.50 15 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,000,000.00	1,350,338.78	1,349,465.08
TBA FNMA SF 5.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	3,800,000.00	2,498,421.14	2,535,091.60
TBA FNMA SF 6.00 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,700,000.00	1,808,165.72	1,831,778.95
TBA FNMA SF 6.50 30 YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,800,000.00	1,237,850.08	1,258,558.41
UNITED STATES OF AMER TREAS NOTES 15/NOV/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,540,000.00	1,527,547.37	1,715,925.76
AVIVA FLTG RATE SUB NTS 19/JUN/2017 USD100000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	625,000.00	310,760.32	366,957.80
BARCLAYS BANK PLC 5% SNR NTS 22/SEP/2016 USD	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	525,000.00	334,425.72	347,231.69
BARCLAYS BANK PLC 6.75% BDS 22/MAY/2019 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	475,000.00	332,784.50	334,676.54
BRITISH TELECOMMUNICATIONS 5.75% BDS 07/DEC/2028	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	525,000.00	507,613.30	504,358.05
CENTRICA PLC 5.125% NTS 10/DEC/2014 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,050,000.00	1,156,365.00	1,117,815.30
FCE BANK 7% SNR EMTN 15/JUL/2013 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	500,000.00	414,132.23	469,211.77

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
HBOS PLC VAR 06/SEP/2017	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	125,000.00	60,301.35	67,477.78
HSBC BANK 4% NTS 15/JAN/2021 EUR50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	400,000.00	335,222.60	340,692.01
HSBC BANK PLC 3.5% SNR NTS 28/JUN/2015	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	185,000.00	124,741.57	116,910.84
IMPERIAL TOBACCO FINANCE 6.875% NTS 13/JUN/2012	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	250,000.00	268,525.00	263,164.75
LLOYDS TSB BANK PLC 4.875% BDS 21/JAN/2016 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	165,000.00	103,130.55	105,765.93
LLOYDS TSB BANK PLC 6.375% BDS 21/JAN/2021 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	165,000.00	103,763.50	106,393.84
NATIONAL GRID 6.125% EMTN 15/APR/2014 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,050,000.00	1,175,685.00	1,135,716.75
ROLLS-ROYCE 6.75% GTD NTS 30/APR/2019 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,050,000.00	1,164,975.00	1,194,607.05
ROYAL BANK OF SCOTLAND PLC 3.95% GTD 21/SEP/2015	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	525,000.00	339,464.96	327,769.08
SABMILLER 4.5% NTS 20/JAN/2015 EUR50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,430,000.00	1,288,009.03	1,303,743.26
SSE PLC 5.75% NTS 05/FEB/2014 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	720,000.00	765,720.00	772,279.20
STANDARD CHARTERED 3.85% NTS 27/APR/2015 USD10000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,915,000.00	1,285,292.68	1,223,142.59
STANDARD CHARTERED 6.4% SUB 26/SEP/2017 USD'REGS'	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	545,000.00	311,088.04	367,252.73
TESCO 5% NTS 24/FEB/2014 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,200,000.00	1,303,680.00	1,271,768.40
VIRGIN MEDIA SECURED FINANCE PLC 5.25% BDS	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	550,000.00	345,315.13	344,286.39
ABN AMRO BANK NV FRN MTN 17/JAN/2017 USD50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	750,000.00	423,085.63	411,935.03
AIR PRODUCTS & CHEMICALS INC 4.625% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	955,000.00	850,141.08	872,392.91
ALCOA INC 6.15% 15/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	245,269.15	246,249.11
ALTRIA GROUP INC 4.125% GTD 11/SEP/2015 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	659,713.12	646,246.00
ALTRIA GROUP INC 9.25% BDS 06/AUG/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	199,620.00	202,922.74
AMERICAN INTERNATIONAL GROUP INC 5% EMTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	131,250.00	129,523.20
AMERICAN INTERNATIONAL GROUP INC 6.25% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	135,000.00	78,182.90	77,061.05
ANADARKO PETROLEUM CORP 6.375% BDS 15/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	805,000.00	504,464.98	549,958.21
ANHEUSER BUSCH INBEV WORLDWIDE INC 9.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,370,000.00	1,612,522.69	1,721,957.73
ARCELORMITTAL SA 5.25% LN STK 05/AUG/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	340,667.15	334,539.45
ASIAN DEVELOPMENT BANK 5.25% BDS 13/MAY/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,480,000.00	1,529,756.45	1,590,931.38
AT&T INC 5.5% BDS 01/FEB/2018 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	525,000.00	347,108.96	356,179.24
ATLANTIA SPA 5% EMTN 09/JUN/2014 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,700,000.00	1,585,008.82	1,568,283.87
BANK OF AMERICA CORP 5.75% SNR NTS 01/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	148,715.28	147,891.38
BANK OF AMERICA CORP 5.875% BDS 05/JAN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	680,000.00	439,301.15	442,958.95
BANK OF AMERICA CORP VAR BDS 28/MAR/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	109,603.27	123,672.85
BANK OF AMERICA-FIRST UNION NB 5.464% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	181,869.25	113,680.33	114,203.15
BANQUE PSA FINANCE 4.25% BDS 25/FEB/2016 EUR10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	391,000.00	329,406.84	339,777.49
BAT HLDGS BV 4% GTD EMTN 07/JUL/2020 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	80,000.00	65,282.01	68,385.01
BEAR STEARNS COML MTG SECS TRUST 5.54% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,225,000.00	820,533.58	819,678.82
BEAR STEARNS COMM MTG SECS 4.74% DUE 13/MAR/2040	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	329,000.00	194,506.84	214,456.98
BNP PARIBAS FLTG RATE EMTN 27/APR/2017 USD50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	565,627.69	605,904.13
BNP PARIBAS FLTG RATE NTS 07/SEP/2017 GBP1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	480,906.00	469,921.05
BRITISH AMERICAN TOBACCO HLDGS(NL) 4.375% SNR NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	722,751.97	754,094.35
CBS CORP 4.3% GTD 15/FEB/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	407,484.62	410,842.52
CDP FINANCIAL INC 4.4% NTS 25/NOV/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	785,282.34	818,283.49
CENTRAIS ELETR BRAS-ELETROBRAS 6.875% LN STK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	220,000.00	131,909.50	153,716.59
CIE FINANCIER FONCIER 2.5% BDS 16/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	837,311.06	785,312.10
CITIGROUP INC 5.50% 15/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	390,000.00	238,989.08	262,424.91
CITIGROUP INC 6% SNR 15/AUG/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	115,000.00	70,012.18	77,941.30
CITIGROUP INC 8.50% BDS 22/MAY/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	245,000.00	176,411.77	187,202.35
CONTI GUMMI FINANC 7.125% NTS 15/OCT/2018 EUR'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	175,000.00	156,669.96	161,079.07
CORPORACION ANDINA DE FOMENTO 3.75% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,220,000.00	3,346,935.04	3,256,251.67
COX COMMUNICATIONS INC. 4.625% 01/JUN/01/JUN/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,225,000.00	756,411.74	811,174.01
CREDIT SUISSE AG LONDON BRANCH FLTG MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	600,000.00	567,679.28	574,665.79
CREDIT SUISSE FB USA INC 4.875% 15/JAN/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,175,000.00	730,075.88	787,524.54
CREDIT SUISSE NEW YORK 5.3% BDS 13/AUG/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	153,942.38	163,943.36
CS FIRST BOSTON MORTGAGE SECS CORP 5.603% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	765,000.00	542,808.17	495,571.44
CSE D'AMORT DETTE 4% BDS 25/OCT/2014 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,000,000.00	4,533,360.59	4,612,400.41
CSFB COML MTG PTC 2000-C1 A-2 7.545% 15/APR/2062	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	0.01	0.01	0.01
CVS CAREMARK CORP 5.75% 01/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	573,374.55	616,095.34

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
DAIMLER NORTH AMERICA CORPORATION 5.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	955,000.00	595,643.52	608,739.46
DBS BANK BDS 16/MAY/2017 USD1000000 '144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,200,000.00	684,620.70	737,390.45
DBUBS COMMERCIAL MORTGAGE PT TRUST 2011-LC1 A-3	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	376,000.00	236,633.89	243,211.71
DEUTSCHE TELEKOM I 5.75% MTN 10/JAN/2014 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	950,000.00	874,048.73	900,900.99
DEUTSCHE TELEKOM INTL FINANCE B.V. 7.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	187,498.50	177,285.15
DIRECTV HLDGS LLC/FINANCING INC 3.55% SR NT	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	368,062.01	366,520.32
DIRECTV HOLDINGS/FING 6.00% 15/AUG/2040	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	166,904.29	164,297.99
DNB BOLIGKREDITT AS 2.75% BDS 20/APR/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	925,000.00	813,579.21	805,089.10
DNB NOR ASA FRN EMTN 30/MAY/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	699,197.87	716,513.54
E ON INTL FINANCE BV 5.80% 30/APR/2018 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	850,000.00	559,338.07	589,768.88
EDF 4% NTS 12/NOV/2025 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	259,060.33	241,749.15
EDF 5% EMTN 05/FEB/2018 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,400,000.00	1,266,660.26	1,311,352.53
EDP FINANCE BV 5.375% NTS 02/NOV/2012 USD100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	428,990.99	414,197.96
ELECTRICITE DE FRANCE 4.625% 11/SEP/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	387,290.28	393,585.59
ENEL FIN INT NV 5.125% GTD 07/OCT/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,500,000.00	1,582,840.27	1,572,569.36
ENEL FINANCE INTL SA 3.875% BDS 07/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	561,209.23	580,326.10
ENTERPRISE PRODUCTS OPERATING LLC 5.95% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	330,000.00	212,853.70	200,241.93
EURO BK RECON&DEV 4% MTN 11/MAY/2017 NOK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	30,500,000.00	3,336,298.42	3,376,281.15
EURO INV BANK 1.25% BDS 20/SEP/2012 JPY10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	170,000,000.00	1,287,708.45	1,295,009.72
EUROPE(COUNCIL OF) 5.75% BDS 16/SEP/2014 AUD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,885,000.00	3,674,179.46	3,794,834.26
EUROPEAN BANK FOR REC & DEV 6.75% NTS 19/FEB/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	13,910,000,000.00	988,233.25	1,002,816.10
EUROPEAN BANK FOR REC & DEV 9.25% NTS 10/SEP/2012	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,500,000.00	1,688,758.32	1,725,854.99
EUROPEAN INVESTMENT BANK 6.25% BDS 15/APR/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,825,000.00	3,448,959.58	3,819,880.44
EUROPEAN INVESTMENT BANK 9% BDS 22/JAN/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,365,000.00	1,717,824.42	1,796,421.62
FEDERAL NATIONAL MORTGAGE ASSOC 2.75% SRN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,400,000.00	1,456,042.19	1,555,627.34
FRESHWATER FINANCE 6.576% LOAN NTS PERP EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	149,795.57	199,193.68
GAZ CAPITAL SA 6.58% MTN 31/OCT/2013 GBP(VAR)	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,050,000.00	961,800.00	1,115,845.50
GE CAPITAL COMMERCIAL MORTGAGE CORP 6.29% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	462,977.47	285,868.85	290,010.97
GENERAL ELEC CAP CORP 5.50% 08/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	455,000.00	282,836.76	299,264.80
GENERAL ELEC CAP CORP 5.90% 13/MAY/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	360,580.30	395,230.68
GENERAL ELECTRIC CAPITAL CORP 3.75% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	148,871.55	162,278.93
GENERAL ELECTRIC CAPITAL CORP 4.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	176,788.64	165,605.61
GENERAL ELECTRIC CAPITAL CORP 5.3% BDS 11/FEB/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	370,000.00	229,059.33	234,441.21
GENERAL ELECTRIC CAPITAL CORP 6% BDS 07/AUG/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	415,000.00	263,504.62	282,250.23
GOLDMAN SACHS GROUP INC 5.125% MTN 16/OCT/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,200,000.00	1,054,644.16	1,103,382.11
GOLDMAN SACHS GROUP INC 5.375% 15/MAR/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,175,000.00	780,394.75	742,259.60
GOLDMAN SACHS GROUP INC 6.00% 15/JUN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	85,000.00	59,126.74	56,056.42
GOLDMAN SACHS GROUP INC 6.25% BDS 01/FEB/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	520,000.00	323,956.98	321,904.00
GS MORT SEC CORP 2005-GG\$ CL A4A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	705,000.00	410,973.38	462,762.24
HOLCIM FINANCE LUX SA 6% BDS 30/DEC/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	435,000.00	267,134.61	284,418.01
HONDA CANADA FINANCE INC 5.675% BDS 26/SEP/2012	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,455,000.00	1,642,379.50	1,654,705.12
HSBC BANK USA 4.625% 01/APR/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,140,000.00	695,900.70	755,744.74
HUTCHISON WHAM 09 4.625% BDS 11/SEP/2015 USD'REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,250,000.00	753,312.70	826,086.30
INTER AMERICAN DEVELOPMENT BANK 3% NTS 25/MAR/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	226,300,000.00	3,315,356.21	2,987,657.31
INTER AMERICAN DEVELOPMENT BANK 7.25% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,500,000.00	1,494,992.22	1,741,259.20
INTERNATIONAL BANK FOR REC & DEV 2.3% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,410,000,000.00	2,478,988.32	2,500,793.96
INTERNATIONAL BANK FOR REC & DEV NTS 2.25%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	19,350,000.00	1,803,341.85	1,864,579.21
INTERNATIONAL FINANCE CORP IFC 11.25% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,982,000.00	1,829,360.71	1,680,678.45
JP MORGAN CHASE BK NEW YORK NY 6% BDS 01/OCT/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	432,721.09	477,642.86
JP MORGAN CHASE COMM MTGE 4.936% 15/AUG/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,255,000.00	816,314.37	834,000.85
JPMORGAN CHASE & CO 4.4% BDS 22/JUL/2020 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	259,501.09	240,706.20
JPMORGAN CHASE & CO 5.25% NTS 08/MAY/2013 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,200,000.00	1,089,850.74	1,110,902.61
KINDER MORGAN ENER PART 6.55% 15/SEP/2040	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	380,000.00	255,139.75	244,620.25
KOMMUNAL BANKEN 3.375% BDS 15/NOV/2011 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,326,000.00	1,455,164.15	1,476,864.56
KREDITANSTALT FUR WIEDERAUFBAU 0% GBL NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	9,915,000.00	1,819,881.49	1,779,813.52
KREDITANSTALT FUR WIEDERAUFBAU GBL NT 4%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,390,000.00	1,463,293.16	1,539,726.91

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
LORILLARD TOBACCO CO 8.125% GTD SNR NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	471,884.74	472,145.05
MCDONALD'S CORP 6.3% BDS 15/OCT/2037 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,815,000.00	1,273,440.46	1,292,506.03
MCKESSON CORP 4.75% BDS 01/MAR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	85,000.00	52,185.64	53,345.40
MCKESSON CORP 6% BDS 01/MAR/2041 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	40,000.00	24,272.94	25,458.06
MERRILL LYNCH & CO INC 4.625% REG NTS 14/SEP/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	314,908.70	344,414.54
MERRILL LYNCH MORTGAGE TRUST VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	163,401.52	162,527.92
METLIFE INC 4.75% BDS 08/FEB/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	250,681.71	250,108.87
MIDAMERICAN ENERGY CO 5.3% SNR NTS 15/MAR/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	398,000.00	263,085.59	272,356.20
MONDELEZ INTERNATIONAL INC 5.375% 10/FEB/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	965,000.00	606,379.28	635,574.98
MORGAN STANLEY 3.45% MTN 02/NOV/2015 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	380,000.00	239,337.49	232,487.61
MORGAN STANLEY 3.75% SNR BEAR NTS 01/MAR/2013	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,250,000.00	1,026,290.72	1,115,396.06
MORGAN STANLEY 5.625% 23/SEP/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	383,837.93	398,224.77
MORGAN STANLEY 5.75% NTS 25/JAN/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	150,840.70	150,532.46
MORGAN STANLEY CAPITAL I 4.78% 13/DEC/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,575,000.00	945,016.14	1,039,089.71
MORGAN STANLEY CAPITAL I INC 2005-HQ6 A4A 4.989%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,400,000.00	910,028.84	931,248.63
MORGAN STANLEY DEAN WITTER CAP I TR 2003-HQ2 MTG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	395,000.00	235,498.07	258,843.67
MOTIVA ENTERPRISES LLC 5.75% NTS 15/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	600,000.00	412,530.52	409,213.15
MSDW CAPITAL TRUST 6.39% CMO 15/JUL/2033	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	487,960.68	312,135.20	305,327.65
MUNICH RE FINANCE BV 6% BDS 26/MAY/2021 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	174,499.25	172,997.50
NBC UNIVERSAL INC 4.375% BDS 01/APR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	875,000.00	548,065.07	522,609.11
NEWS AMERICA INC 4.5% BDS 15/FEB/2021 USD1000 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	460,000.00	283,687.37	281,154.29
NEWS AMERICA INC 5.65% BDS 15/AUG/2020 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	340,000.00	207,029.56	230,834.97
NEXEN INC 6.2% BDS 30/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	328,510.19	344,851.37
NORDEA BANK SWEDEN AB DATED CALL STEP-UP SUB NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	259,168.82	279,041.27
ORANGE 5% SNR EMTN 12/MAY/2016 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	385,000.00	383,753.04	404,341.63
ORANGE SA 4.75% BDS 21/FEB/2017 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,325,000.00	1,200,194.96	1,233,671.54
PETROBRAS INTERNATIONAL FINANCE 6.125% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,398,000.00	1,737,175.38	1,657,769.85
PNC FUNDING CORP 5.125% NTS 08/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	195,000.00	122,221.21	127,416.95
PNC FUNDING CORP 5.40% 10/JUN/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	545,000.00	344,346.55	372,083.76
PNC FUNDING CORP 6.70% BDS 10/JUN/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	81,227.98	89,803.18
RABOBANK NEDERLAND 4.125% SNR 14/JUL/2025 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	329,336.13	327,873.15
REPSOL INTERNATIONAL FINANCE BV 6.5% EMTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,250,000.00	1,158,305.08	1,194,904.22
RWE FINANCE BV 5% MTN 10/FEB/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	780,000.00	715,402.88	729,325.60
SEATTLE WASH TAXABLE-IMPT-SER A-BUILD 01/AUG/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,270,000.00	1,476,767.48	1,452,859.51
SFEF 2.125% NTS 30/JAN/2012 USD1000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,825,000.00	2,944,013.15	3,051,533.01
SFEF 3.375% NTS 05/MAY/2014 USD1000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,650,000.00	2,234,014.07	2,391,059.16
SHAW COMMUNICATIONS 5.65% BDS 01/OCT/2019 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,315,000.00	778,002.48	865,219.92
SOUTHERN COPPER CORP 6.75% BDS 16/APR/2040 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	260,000.00	167,935.70	164,033.82
STAPLES INC 7.75% SRN 01/APR/2011 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,035,000.00	668,943.25	645,684.53
STARBUCKS CORP 6.25% BDS 15/AUG/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,220,000.00	811,782.06	858,707.40
SUNCOR ENERGY 6.5% BDS 15/JUN/2038 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,775,000.00	1,178,439.36	1,195,389.64
SVENSKA HANDELSBANKEN AB (PUBL VAR 19/OCT/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	168,169.28	173,272.12
SWEDISH EXP CREDIT 7.625% BDS 30/JUN/2014 NZD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,500,000.00	1,456,290.08	1,814,042.46
TELEFONICA EMISION 4.75% MTN 07/FEB/2017 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	171,648.04	179,054.58
TELEFONICA EMISIONES SAU 4.375% INST 02/FEB/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	503,644.21	489,572.07
TELEFONICA EMISIONES SAU 5.888% INST 31/JAN/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,150,000.00	1,212,629.00	1,215,992.75
TELEFONICA SA 5.877% BDS 15/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	166,752.68	164,005.43
TELEMAR NORTE LEST 5.5% NTS 23/OCT/2020 USD1000'R	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	525,000.00	339,018.21	321,789.52
TEMASEK FIN.LTD.(REGS) 4.50 21/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,425,000.00	2,190,752.72	2,289,595.30
TEMASEK FINL I LTD 5.125% GTD MTN 26/JUL/2040 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,700,000.00	1,705,780.00	1,713,280.40
THAMES WTR CAYMAN 5.5% GTD A/BKD 11/FEB/2041 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	760,000.00	746,054.00	755,313.08
TIME WARNER CABLE INC 5.85% BDS 01/MAY/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,200,000.00	742,076.21	818,764.67
TIME WARNER INC 4.7% BDS 15/JAN/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	426,543.67	399,582.03
TIME WARNER INC 4.875% BDS 15/MAR/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	320,484.59	318,057.03
TIME WARNER INC 5.875% BDS 15/NOV/2040 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	425,681.66	408,833.72
TORONTO-DOMINION BANK 2.20% 29/JUL/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	588,984.21	554,808.08

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
UBS AG(STAMFORD) 5.875% BDS 20/DEC/2017 USD1000 TR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	483,618.13	564,573.92
UNITEDHEALTH GROUP INC 3.875% BDS 15/OCT/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	110,000.00	69,146.33	65,329.14
UNITEDHEALTH GROUP INC 4.7% NTS 15/FEB/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	90,000.00	56,165.74	56,762.46
UNITEDHEALTH GROUP INC 5.7% BDS 15/OCT/2040	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	180,000.00	112,804.54	109,474.30
UNITEDHEALTH GROUP INC 5.95% NTS 15/FEB/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	130,000.00	80,847.89	81,660.23
UNIVERSITY TEX UNIV REVS 6.276% BDS 15/AUG/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,395,000.00	2,241,817.73	2,188,794.96
UTAH STATE 3.539% BDS 01/JUL/2025 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,750,000.00	1,762,314.12	1,585,957.17
VERIZON WIRELESS CAPITAL/CELLCO PTN 5.55% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	847,642.46	890,515.63
VIACOM INC 6.25% 30/APR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	326,659.61	317,367.98
WAL-MART STORES INC 5.0% BDS 25/OCT/2040 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	265,000.00	163,898.48	153,301.42
WASHINGTON STATE 4.636% BDS 01/AUG/2022 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,625,000.00	1,112,204.70	1,052,187.40
WELLPOINT INC 4.35% NTS 15/AUG/2020 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	251,000.00	157,064.73	155,161.36
WELLS FARGO MORTGAGE BACKED SEC TST 2005-AR1 FR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	424,338.20	273,045.71	237,787.96
YARA INTERNATIONAL ASA 7.875% BDS 11/JUN/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	333,384.01	320,667.87
AMERICAN INTERNATIONAL GROUP INC 8.175% SUBORD DEB	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	535,000.00	357,137.35	359,208.81
ANHEUSER BUSCH INBEV WORLDWIDE INC 6.875% GTD NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	1,250,000.00	828,710.86	921,157.88
DAIMLERCHRYSLER NA HOLDINGS CORPORATION 6.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	1,875,000.00	1,302,945.48	1,307,160.26
GE CAPITAL TRUST II FRN 15/SEP/2067 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	450,000.00	358,750.22	363,855.14
3I GROUP ORD GBP0.738636	TOTAL EQUITIES - UK EQUITY - UK QUOTED	495,081.00	1,236,934.57	1,479,302.03
ABERDEEN ASSET MANAGEMENT PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	636,271.00	1,120,508.50	1,341,259.27
ADMIRAL GROUP PLC ORD GBP0.001	TOTAL EQUITIES - UK EQUITY - UK QUOTED	63,788.00	781,546.93	989,989.76
ANGLO AMERICAN ORD USD0.54945	TOTAL EQUITIES - UK EQUITY - UK QUOTED	126,828.00	3,293,944.58	4,067,373.96
ASHMORE GROUP PLC ORD GBP0.0001	TOTAL EQUITIES - UK EQUITY - UK QUOTED	80,336.00	246,610.03	265,831.82
ASSOCIATED BRITISH FOODS ORD 5 15/22P	TOTAL EQUITIES - UK EQUITY - UK QUOTED	82,030.00	684,207.49	813,737.60
ASTRAZENECA PLC ORD USD0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	6,624.00	188,360.28	189,645.12
ATKINS(WS) GBP0.005	TOTAL EQUITIES - UK EQUITY - UK QUOTED	16,015.00	111,227.62	112,185.08
AVIVA ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	207,167.00	1,004,221.22	896,204.44
BABCOCK INTERNATIONAL GROUP ORD GBP0.60	TOTAL EQUITIES - UK EQUITY - UK QUOTED	117,639.00	633,864.23	730,538.19
BAE SYSTEMS ORD GBP0.025	TOTAL EQUITIES - UK EQUITY - UK QUOTED	710,096.00	2,536,711.09	2,306,391.81
BALFOUR BEATTY GBP0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	88,018.00	231,833.14	302,517.87
BARCLAYS ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,171,316.00	3,955,221.09	3,250,987.56
BARRATT DEVELOPMENTS PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	383,229.00	352,373.48	421,551.90
BG GROUP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	188,800.00	2,574,595.92	2,928,288.00
BHP BILLITON USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	44,259.00	758,697.64	1,088,771.40
BODYCOTE PLC ORD GBP0.1727272	TOTAL EQUITIES - UK EQUITY - UK QUOTED	59,135.00	136,799.82	195,736.85
BP ORD USD0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,442,516.00	7,624,838.00	6,549,022.64
BRITISH AMERICAN TOBACCO ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	221,972.00	3,928,713.74	5,552,629.58
BRITISH LAND CO PLC ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	58,629.00	289,149.03	323,632.08
BRITISH SKY BROADCASTING GROUP ORD GBP0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	89,578.00	512,565.53	739,018.50
BRITVIC ORD GBP0.2	TOTAL EQUITIES - UK EQUITY - UK QUOTED	170,925.00	597,965.35	674,982.83
CAPITA PLC ORD GBP0.02066667	TOTAL EQUITIES - UK EQUITY - UK QUOTED	26,443.00	180,156.11	196,471.49
CARILLION PLC ORD GBP0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	112,597.00	308,844.09	427,868.60
CARNIVAL ORD USD1.66	TOTAL EQUITIES - UK EQUITY - UK QUOTED	13,736.00	362,130.29	336,669.36
CENTRICA PLC ORD GBP0.0617284	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,477,549.00	4,339,673.75	4,806,466.90
CHEMRRING GROUP ORD GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	90,405.00	442,482.28	625,150.58
COMMUNISIS ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	982,998.00	250,757.01	285,069.42
COMPASS GROUP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	22,115.00	120,999.97	123,954.58
CRODA INTERNATIONAL PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	14,503.00	129,544.23	243,215.31
DAIRY CREST GROUP ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	24,117.00	104,552.08	86,604.15
DEBENHAMS PLC ORD GBP0.0001	TOTAL EQUITIES - UK EQUITY - UK QUOTED	387,388.00	247,457.91	229,140.00
DIAGEO ORD GBP0.28 101/108	TOTAL EQUITIES - UK EQUITY - UK QUOTED	284,781.00	2,325,242.36	3,374,654.85
EASYJET ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	173,147.00	667,529.70	590,084.98
ELEMENTIS ORD GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	274,018.00	246,614.74	416,781.38
ENSCO PLC	TOTAL EQUITIES - UK EQUITY - UK QUOTED	16,700.00	552,043.43	602,802.35
EURASIAN NATURAL RESOURCES CORP ORD USD0.20	TOTAL EQUITIES - UK EQUITY - UK QUOTED	11,727.00	132,136.75	109,823.36
FERREXPO PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	69,826.00	256,150.55	301,648.32

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
G4S PLC ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	61,772.00	137,153.41	157,765.69
GALLIFORD TRY ORD GBP0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	84,594.00	256,365.04	317,227.50
GLAXOSMITHKLINE ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	456,638.00	6,221,035.88	5,429,425.82
H & T GROUP ORD GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	99,691.00	297,346.41	294,088.45
HALFORDS GROUP ORD GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	61,132.00	272,099.15	212,617.10
HARGREAVES LANSDOWN PLC ORD GBP0.004	TOTAL EQUITIES - UK EQUITY - UK QUOTED	60,706.00	241,270.36	370,003.07
HOME RETAIL GROUP PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	92,215.00	260,453.24	177,974.95
HSBC HLDGS ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,313,319.00	7,863,396.96	8,418,374.79
ICAP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	249,000.00	1,059,339.19	1,314,720.00
IMPERIAL TOBACCO GROUP GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	239,843.00	4,256,741.11	4,621,774.61
INTERNATIONAL PERSONAL FINANCE PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	140,409.00	304,143.24	451,555.34
INVENSYS PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	394,600.00	1,157,156.69	1,362,159.20
INVESTEC PLC ORD GBP0.0002	TOTAL EQUITIES - UK EQUITY - UK QUOTED	68,342.00	250,947.23	326,469.73
INVESTEC PLC ORD GBP0.0002	TOTAL EQUITIES - UK EQUITY - UK QUOTED	180,000.00	926,442.62	871,338.03
JOHNSON MATTHEY GBP1	TOTAL EQUITIES - UK EQUITY - UK QUOTED	33,101.00	524,662.87	615,678.60
LAND SECURITIES GROUP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	66,670.00	458,865.39	489,024.45
LEGAL & GENERAL GROUP ORD GBP0.025	TOTAL EQUITIES - UK EQUITY - UK QUOTED	251,625.00	216,378.92	289,620.38
LLOYDS BANKING GROUP PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	7,358,864.00	4,423,875.54	4,274,764.10
LOGICA PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	357,044.00	521,527.01	467,727.64
MARKS & SPENCER GROUP ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	73,568.00	265,096.04	247,703.46
MEARS GROUP ORD GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	108,413.00	296,712.46	264,256.69
MELROSE ORD GBP0.002	TOTAL EQUITIES - UK EQUITY - UK QUOTED	115,711.00	148,041.87	379,416.37
NATIONAL GRID ORD GBP0.113953	TOTAL EQUITIES - UK EQUITY - UK QUOTED	403,539.00	2,253,163.83	2,397,021.66
NEXT ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	4,559.00	65,599.82	90,085.84
NICHOLS ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	52,185.00	234,407.34	243,964.88
OLD MUTUAL ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	100,821.00	117,378.27	137,015.74
PEARSON ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	179,345.00	1,832,324.24	1,974,588.45
PERSIMMON ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	23,586.00	117,201.71	104,934.11
PRUDENTIAL GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	449,850.00	2,205,840.61	3,178,190.25
QINETIQ GROUP ORD GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	131,918.00	191,031.41	160,544.21
RECKITT BENCKISER GROUP PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	7,281.00	225,108.08	233,064.81
REED ELSEVIER ORD GBP0.144397	TOTAL EQUITIES - UK EQUITY - UK QUOTED	566,967.00	2,997,742.78	3,061,621.80
RENTOKIL INITIAL ORD GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	750,829.00	750,672.92	675,746.10
RIO TINTO ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	147,296.00	3,536,680.61	6,448,618.88
ROYAL DUTCH SHELL 'A'ORD EUR0.07	TOTAL EQUITIES - UK EQUITY - UK QUOTED	57,200.00	1,080,840.78	1,298,648.93
ROYAL DUTCH SHELL 'A'ORD EUR0.07	TOTAL EQUITIES - UK EQUITY - UK QUOTED	179,197.00	3,153,731.64	4,057,020.08
ROYAL DUTCH SHELL 'B'ORD EUR0.07	TOTAL EQUITIES - UK EQUITY - UK QUOTED	425,016.00	6,559,180.29	9,605,361.60
SAGE GROUP GBP0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	606,676.00	1,329,848.90	1,687,165.96
SAINSBURY(J) ORD GBP0.28 4/7	TOTAL EQUITIES - UK EQUITY - UK QUOTED	237,330.00	775,307.05	795,767.49
SEGRO PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	48,092.00	199,293.37	154,519.60
SERCO GROUP GBP0.02	TOTAL EQUITIES - UK EQUITY - UK QUOTED	70,711.00	294,389.23	394,213.83
SIG ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	96,956.00	108,783.24	135,253.62
SMITH(DS) ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	57,506.00	123,089.48	114,436.94
SPECTRIS ORD GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	13,370.00	106,824.86	182,233.10
SPIRAX-SARCO ENGINEERING ORD GBP0.25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	8,834.00	122,574.52	171,291.26
SSE PLC GBP0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	168,920.00	1,818,983.31	2,128,392.00
STANDARD CHARTERED ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	14,612.00	209,649.91	240,953.76
STANDARD CHARTERED ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	604,158.00	8,645,534.34	9,769,234.86
TED BAKER ORD GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	49,921.00	286,840.78	329,977.81
TESCO ORD GBP0.05	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,562,621.00	5,820,258.65	5,953,586.01
THOMAS COOK GROUP PLC ORD EUR0.01	TOTAL EQUITIES - UK EQUITY - UK QUOTED	208,750.00	545,062.76	355,710.00
TOPPS TILES PLC ORD GBP0.03333	TOTAL EQUITIES - UK EQUITY - UK QUOTED	482,814.00	274,292.51	337,969.80
TUI TRAVEL PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	85,854.00	225,261.53	194,716.87
TULLOW OIL PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	185,221.00	1,310,099.60	2,682,000.08
VEDANTA RESOURCES ORD USD0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	66,268.00	859,279.09	1,575,853.04
VERTU MOTORS PLC ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	1,102,849.00	286,049.18	303,283.48



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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
VODAFONE GROUP ORD USD0.11428571	TOTAL EQUITIES - UK EQUITY - UK QUOTED	7,407,622.00	10,363,095.44	13,074,452.83
WH SMITH PLC ORD GBP0.220895	TOTAL EQUITIES - UK EQUITY - UK QUOTED	70,435.00	292,144.56	305,547.03
WINCANTON ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	100,572.00	232,567.67	116,914.95
WOOD GROUP(JOHN) ORD GBP0.03333	TOTAL EQUITIES - UK EQUITY - UK QUOTED	34,734.00	136,828.59	221,255.58
XSTRATA PLC COM STK USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	273,423.00	1,921,293.40	3,983,773.11
ABB LTD CHF1.03	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	111,707.00	1,440,181.93	1,680,413.02
ACCIONA SA EUR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,408.00	546,600.06	774,434.42
ACORDA THERAPEUTICS INC USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,800.00	226,143.77	228,579.81
ACTIVISION BLIZZARD INC COM STK USD0.000001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	200,700.00	1,412,162.17	1,373,516.98
ADIDAS AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	58,153.00	1,366,850.51	2,294,089.39
ADOBE SYSTEMS INC USD0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	53,600.00	940,570.01	1,108,815.64
AFLAC INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,900.00	618,270.70	721,096.74
AIA GROUP LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,221,400.00	2,123,300.12	2,341,298.27
AKBANK TURK ANONIM SIRKETI TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,309,618.00	3,704,319.36	3,968,997.54
ALCATEL LUCENT EUR2'A'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	422,300.00	763,041.33	1,514,524.68
ALERE INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	60,000.00	1,224,905.04	1,463,551.61
ALEXION PHARMACEUTICAL INC COM NPV USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,600.00	237,889.71	344,360.09
ALLERGAN INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,542.00	421,331.76	688,503.97
ALLIANZ SE ORD SHS NPV(REGD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	8,547.00	752,965.57	750,163.02
ALSTOM EUR7	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,787.00	928,533.30	1,025,942.02
AMAZON COM INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	7,300.00	846,499.54	820,330.66
AMERICAN ELECTRIC POWER CO INC USD6.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,300.00	482,729.27	554,628.67
AMGEN INC USD0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,900.00	453,945.83	430,228.03
AMP NPV(POST RECON)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	72,009.00	221,708.88	251,331.89
AMYLIN PHARMACEUTICALS INC COM STK USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	14,000.00	188,313.02	99,217.07
ANC RENTAL CORP COM STK USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137.00	0.74	0.01
AP MOLLER-MAERSK A/S 'B'DKK1000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	222.00	926,726.24	1,304,524.16
APOLLO GROUP INC NPV A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,900.00	509,279.82	361,428.62
APPLE INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	8,100.00	636,383.31	1,760,832.25
ARCELORMITTAL SA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	142,293.00	3,066,219.30	3,215,454.12
ARISTOCRAT LEISURE NPV(POST RECONSTRUCTION)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	62,948.00	140,123.45	129,549.63
ASAHI GLASS CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	30,000.00	224,004.23	235,524.37
ASAHI GROUP HOLDINGS LTD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	14,800.00	164,182.46	153,623.01
ASCIANO LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	216,675.00	160,543.55	242,533.56
ASML HOLDING NV EUR0.09	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	108,706.00	2,131,325.93	2,992,520.32
ASTRA INTERNATIONAL IDR500(DEMAT)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,220,000.00	2,240,819.93	4,973,460.20
AUSTRALIA & NEW ZEALAND BANKING GRP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,803.00	266,381.48	411,205.40
AUTODESK INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	24,000.00	356,913.32	660,432.34
AUTOMATIC DATA PROCESSING INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	52,000.00	1,518,047.79	1,664,181.70
AVICHINA INDUSTRY & TECHNOLOGY 'H' CNY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,780,000.00	522,735.77	572,486.57
AVON PRODUCTS INC USD0.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,900.00	703,560.14	638,621.93
AYALA LAND INC PHP1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,150,000.00	1,351,849.61	2,255,619.47
AZIMUT HLDG SPA ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,996.00	201,371.93	229,310.52
BAKER HUGHES INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	8,100.00	260,718.50	371,156.31
BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	698,210.00	6,567,575.46	9,038,246.86
BANCO SANTANDER CHILE SA ADR REPR 400 COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	60,000.00	1,893,324.93	3,243,395.06
BANCO SANTANDER SA EUR0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	255,266.00	1,954,575.87	1,851,296.36
BANK OF NEW YORK MELLON CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	31,560.00	558,595.03	588,298.34
BANK OF QUEENSLAND LTD ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,708.00	85,269.52	87,553.36
BANK OF THE PHILIPPINE ISLANDS PHP10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,200,172.00	1,226,112.90	1,810,599.63
BANK PEKAO SA PLN1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	70,000.00	2,524,633.63	2,614,386.71
BARRICK GOLD CORP COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	61,500.00	1,293,470.44	1,989,700.28
BAXTER INTERNATIONAL INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,000.00	455,652.00	502,978.89
BAYER AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	28,209.00	1,208,150.62	1,366,554.04
BAYERISCHE MOTOREN WERKE AG EUR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	47,893.00	1,207,811.42	2,494,811.49
BENESSE HOLDINGS INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,300.00	368,235.38	313,859.37

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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
BHP BILLITON LIMITED ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	43,884.00	670,166.45	1,317,921.19
BIM BIRLESIK MAGAZALAR TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	117,000.00	1,365,934.21	2,458,465.60
BIO RAD LABORATORIES INC USD0.0001 A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,700.00	186,879.67	202,278.93
BLUESCOPE STEEL ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	75,475.00	93,745.50	96,168.71
BNP PARIBAS EUR2	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	40,234.00	1,712,009.12	1,838,315.72
BOC HONG KONG(HLDGS) ORD HKD5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	203,500.00	317,316.31	412,122.88
BOEING CO USD5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,700.00	746,702.04	770,224.29
BORG-WARNER INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	73,000.00	1,526,125.50	3,627,798.82
BRAMBLES LTD ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,024.00	148,239.86	159,978.84
BRIDGESTONE CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,100.00	429,724.34	511,218.86
BROADCOM CORP USD0.0001 A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	17,800.00	442,474.60	437,296.24
CANADIAN NATIONAL RAILWAY CO COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	56,900.00	1,624,208.30	2,660,591.25
CANON INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	165,200.00	3,734,405.36	4,488,978.60
CAP GEMINI EUR8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,489.00	470,569.25	561,937.95
CAPITALAND LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	75,500.00	95,110.31	122,936.27
CARNIVAL CORP COM STK USD0.01(PAILED STOCK)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,500.00	795,185.04	849,546.17
CARREFOUR EUR2.5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	49,171.00	1,407,614.56	1,359,919.17
CELANESE CORP USD0.0001 A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	19,600.00	521,075.28	542,409.94
CENTRAL JAPAN RAILWAY CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	380.00	1,414,634.78	1,879,227.06
CHEUNG KONG(HLDGS) HKD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,000.00	101,725.69	152,790.34
CHINA LIFE INSURANCE CO 'H'CNY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	559,000.00	1,389,874.05	1,311,410.35
CHINA MENGNIU DAIRY CO HKD0.1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	186,000.00	285,874.42	306,567.21
CHINA MOBILE LTD HKD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,067,500.00	6,538,631.11	6,130,301.48
CIA SOUZA CRUZ IND E COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	440,000.00	1,719,639.28	2,865,164.62
CIMB GROUP HOLDINGS BHD ORD MYR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,340,000.00	1,189,739.18	2,260,504.14
CISCO SYSTEMS INC USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	180,500.00	2,418,858.45	1,931,173.81
CITIGROUP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,109,800.00	3,294,172.26	3,067,103.84
CITY DEVELOPMENTS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	301,000.00	1,312,049.86	1,710,194.74
COLGATE-PALMOLIVE CO USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,800.00	620,282.24	644,651.44
COMCAST CORP COM CLS 'A' USD 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	65,000.00	661,844.09	1,002,401.84
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	20,621.00	431,712.84	696,982.17
COMPAGNIE FINANCIERE RICHEMONT SA CHF1 'A'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	36,800.00	1,272,280.88	1,331,261.42
CORRECTIONS CORPORATIONS OF AMERICA COM USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	103,678.00	1,120,737.25	1,576,239.38
COVIDIEN PLC USD0.20	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	24,020.00	570,716.38	778,314.25
CREDIT AGRICOLE EUR3	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	65,553.00	693,506.79	672,038.51
CSL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	100,810.00	1,504,316.78	2,321,856.52
CVS CAREMARK CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	124,600.00	2,556,665.41	2,665,419.44
DAIKIN INDUSTRIES NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	62,000.00	1,488,810.88	1,158,773.89
DAITO TRUST CONSTRUCTION CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	44,000.00	1,411,098.53	1,891,119.95
DAIWA HOUSE INDUSTRY CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	23,000.00	180,507.84	176,413.70
DAVID JONES ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	65,207.00	191,243.08	198,984.34
DEXIA NPV STRIP VVPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,770.00	78.80	31.26
DONGBU INSURANCE KRW500	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,310.00	227,173.07	321,607.23
E.ON SE NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	124,835.00	2,774,070.60	2,386,063.73
EADS(EURO AERONAUTIC DEFENCE SPACE) EUR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,440.00	1,444,965.71	1,917,338.83
EAST JAPAN RAILWAY CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,600.00	109,298.56	90,220.36
ELECTRIC POWER DEVELOPMENT NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	14,100.00	283,745.18	270,213.97
EMDEON INC USD0.00001 CLS'A'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,600.00	130,738.42	136,428.46
ENAGAS SA EUR1.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	44,142.00	558,949.64	622,139.96
ENI NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	314,100.00	4,586,813.38	4,819,028.88
EOG RESOURCES INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	43,500.00	2,372,940.98	3,216,332.46
ERICSSON LM-B SHS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	320,400.00	1,981,929.34	2,579,156.66
ERSTE GROUP BANK AG	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	28,685.00	858,508.00	908,124.50
ESPRIT HLDGS ORD HKD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	51,879.00	190,388.08	148,337.88
ESSILOR INTERNATIONAL EUR0.18	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	36,000.00	1,486,430.72	1,670,039.79
EXELON CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	71,968.00	2,131,420.84	1,850,663.48

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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
EXXON MOBIL CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	47,300.00	2,014,501.38	2,483,696.36
FANUC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	44,400.00	2,883,251.00	4,194,275.82
FEDEX CORP USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,400.00	585,193.12	723,832.95
FIAT INDUSTRIAL SP EUR1.57	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	183,000.00	1,086,335.75	1,636,309.66
FINMECCANICA SPA EUR4.4	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	104,527.00	987,177.86	820,814.72
FIRSTENERGY CORP USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,100.00	676,415.11	580,465.40
FOMENTO ECONOMICO MEXCANO SAB DE CV ADR REP 10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	160,900.00	4,245,392.22	5,887,136.34
FORTUNE BRANDS INC COM STK USD3.125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	14,600.00	441,788.19	563,706.93
FOSTER WHEELER AG CHF3	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	81,000.00	1,113,800.93	1,899,491.60
FRESENIUS MEDICAL CARE AG & CO.KGAA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	92,898.00	2,839,709.30	3,911,069.92
GAMESTOP CORPORATION NEW CLASS 'A' COM USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,900.00	495,585.84	462,215.30
GAZPROM OAO ADR EACH REPR 2 ORD SHS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	90,000.00	1,310,997.22	1,816,900.13
GDF SUEZ VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,806.00	230.22	20.19
GENERAL CABLE CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	100,000.00	2,126,770.89	2,701,893.44
GENERAL DYNAMICS CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,200.00	465,906.34	630,292.91
GENERAL MOTORS CO USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,853.00	766,056.36	694,268.16
GOLDMAN SACHS GROUP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,300.00	647,425.11	623,338.23
GRUPO AEROPORTUARIO DEL SURESTE SA ADS EACH REPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	49,000.00	1,236,352.13	1,794,684.84
GRUPO FINANCIERO BANORTE SAB DE CV COM SER'ONPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,356,000.00	2,598,903.12	3,974,919.54
GS ENGINEERING & CONSTRUCTION CORP KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,086.00	246,805.84	331,188.34
HANG LUNG GROUP HKD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	870,000.00	2,555,249.85	3,349,356.82
HANG SENG BANK HKD5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	34,200.00	333,586.93	343,150.27
HANWHA LIFE INSURANCE CO LTD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,987.00	133,244.83	120,329.29
HARTFORD FINANCIAL SERVICES GRP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	139,300.00	2,335,228.92	2,339,409.26
HCA HLDGS INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	17,222.00	330,690.12	363,897.28
HEIDELBERGCEMENT AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	14,843.00	490,300.48	648,356.49
HEIDELBERGCEMENT AG VVR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,110.00	7.43	0.00
HELLENIC TELECOM.ORGANIZATION S.A. EUR2.39	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	98,305.00	535,404.19	679,703.76
HENDERSON GROUP PLC CDI GBP0.125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,958.00	75,835.47	104,055.00
HENGAN INTERNATIONAL HKD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,500.00	146,732.87	190,390.40
HENNES & MAURITZ AB NPV 'B'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	4,798.00	102,573.88	99,404.28
HERTZ GLOBAL HOLDINGS INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	69,700.00	627,412.60	678,759.18
HESS CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,300.00	400,185.55	600,406.14
HEWLETT-PACKARD CO USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,800.00	898,406.65	915,016.71
HOME DEPOT INC USD0.05	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	118,400.00	1,922,344.68	2,737,392.99
HONDA MOTOR CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,300.00	396,977.84	358,739.97
ILLINOIS TOOL WORKS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	28,658.00	653,400.31	960,421.59
INCITEC PIVOT NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,481.00	53,860.18	104,462.03
INFORMA PLC ORD GBP0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	44,209.00	112,895.86	184,130.49
INFORMATICA CORP USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	29,128.00	488,111.48	948,915.56
INTEL CORP USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	173,000.00	2,037,094.54	2,176,867.70
INTERNATIONAL GAME TECHNOLOGY USD0.00015625	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,000.00	362,290.71	374,628.04
INTERSIL CORP USD0.01 A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	43,100.00	369,453.04	334,485.80
ISUZU MOTORS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	74,000.00	139,006.11	182,141.86
ITOCHU CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	62,900.00	304,965.14	410,961.05
JAMES HARDIE INDUSTRIES PLC CDI(CHESS DEPOSITARY	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	70,982.00	206,883.33	279,345.46
JAPAN TOBACCO INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	193.00	370,292.76	435,095.33
JARDINE CYCLE & CARRIAGE NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	29,237.00	139,899.50	529,024.98
JARDINE MATHESON HLDGS ORD USD0.25(USD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	46,800.00	1,268,048.21	1,296,309.96
JGC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	20,000.00	218,313.38	292,504.86
JOHNSON & JOHNSON USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	129,000.00	4,879,336.21	4,769,849.44
JOHNSON CONTROLS INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	18,900.00	421,131.28	490,141.94
JPMORGAN CHASE & CO USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	44,000.00	1,014,863.10	1,265,965.90
JX HLDGS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	102,600.00	346,097.12	430,935.08
KAO CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,800.00	332,052.14	355,422.76
KB FINANCIAL GROUP INC KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	8,719.00	274,881.30	284,624.17

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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
KBC GROUPE SA NPV VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13.00	0.00	0.41
KDDI CORPORATION NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	97.00	290,470.48	375,288.40
KELLOGG CO USD0.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,600.00	334,969.39	357,091.62
KEPPEL CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	47,000.00	122,120.60	284,253.78
KOBE STEEL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	149,000.00	239,528.80	241,132.09
KONINKLIJKE DSM NV EUR1.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	17,785.00	665,050.73	682,631.14
KONINKLIJKE PHILIPS NV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	162,026.00	2,291,406.17	3,235,344.81
KROGER CO USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	52,400.00	702,996.82	783,572.80
KUBOTA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	413,000.00	2,067,268.85	2,431,011.96
KURARAY CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	29,000.00	181,707.47	233,130.74
LG CHEM KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,760.00	376,389.99	459,929.63
LG HOUSEHOLD&HEALTHCARE KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,406.00	181,494.20	327,440.52
LI & FUNG HKD0.0125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	148,000.00	282,037.49	472,438.97
LINC ENERGY LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	250,000.00	175,511.96	467,736.82
LINDE AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,675.00	732,373.54	1,150,389.96
L'OCCITANE INTL SA EUR0.03	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	85,000.00	113,006.11	130,076.31
LOJAS RENNEN SA COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	122,000.00	1,205,021.93	2,474,061.52
LORILLARD INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,000.00	1,107,061.94	1,541,071.18
LOTTE SHOPPING CO LTD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	882.00	184,853.38	224,969.81
LOWES COMPANIES INC USD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	43,100.00	628,267.28	710,647.88
LUKOIL OAO ADR EACH REPR 1 ORD RUB0.025	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	103,000.00	3,289,379.54	4,591,128.95
LVMH MOET-HENNESSY LOUIS VUITTON EUR0.30	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	9,871.00	602,633.30	976,129.31
LXB RETAIL PROPERTIES PLC ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	287,339.00	271,065.35	316,791.25
MAKITA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,300.00	296,793.72	472,365.99
MAN SE ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	9,030.00	430,044.78	705,017.87
MANDO CORP KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,244.00	273,098.33	320,091.05
MASSMART ZAR0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	389,000.00	2,418,636.40	4,988,937.69
MEDTRONIC INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	29,400.00	689,494.73	721,358.76
MERCK & CO INC(NEW) COM STK USD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	42,200.00	838,211.34	869,036.48
METLIFE INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,500.00	888,589.29	905,892.28
METRO AG NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,083.00	315,878.33	430,928.37
MGM RESORTS INTERNATIONAL	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	154,400.00	1,303,855.46	1,266,639.66
MICROSOFT CORP COM STK USD0.00000625	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	78,000.00	1,246,352.37	1,234,024.79
MITSUBISHI CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,200.00	473,874.47	713,582.39
MITSUBISHI ELECTRIC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	34,000.00	166,250.13	250,548.55
MITSUBISHI ESTATE CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	170,000.00	1,995,378.93	1,788,901.32
MITSUBISHI UFJ FINANCIAL GROUP ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	153,400.00	500,578.54	441,081.67
mitsui & co NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	38,800.00	388,809.14	433,991.10
mitsui FUDOSAN NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,000.00	172,537.30	164,633.72
MIZUHO FINANCIAL GROUP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,600.00	106,807.77	108,896.71
MONDELEZ INTERNATIONAL INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137,900.00	2,440,145.91	2,697,865.87
MONSTER WORLDWIDE INC USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	127,162.00	1,255,548.68	1,260,553.49
MORGAN STANLEY USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,700.00	915,464.26	864,109.32
MTN GROUP ZAR0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	110,000.00	1,263,189.01	1,386,489.76
MULTIPLAN EMPRENDIMENTOS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	138,411.00	1,461,293.76	1,783,483.52
NATAUSBK COMMON STOCK AUD 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,118.00	493,762.64	618,307.27
NATIONAL SEMICONDUCTOR CORP COM STK USD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	48,300.00	432,623.67	431,489.45
NESTLE SA CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	133,446.00	4,030,397.00	4,791,087.21
NEW WORLD DEVELOPMENT CO HKD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	239,576.00	224,825.89	263,632.14
NEXTERA ENERGY INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	18,300.00	624,924.68	629,274.79
NIDEC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,900.00	159,127.53	156,730.22
NINTENDO CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	500.00	97,445.02	84,304.03
NIPPON KAYAKU CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,000.00	202,905.09	198,377.91
NIPPON TELEGRAPH & TELEPHONE CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,400.00	301,031.25	319,640.22
NISSAN MOTOR CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	454,800.00	1,806,688.92	2,519,582.37
NOBEL BIOCARE HLDG AG CHF0.4	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	45,050.00	626,439.15	584,913.82

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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
NOBLE CORPORATION CHF3.28	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,700.00	700,219.13	958,682.45
NORDEA BANK AB NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	427,638.00	2,351,342.95	2,922,235.06
NORFOLK SOUTHERN CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	17,400.00	688,827.14	751,490.70
NOVARTIS AG CHF0.50(REGD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	150,691.00	5,078,924.65	5,119,424.92
NOVOZYMES A/S SER'B'DKK10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	28,000.00	1,390,362.21	2,677,967.33
NYRSTAR NV NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,975.00	354,303.11	377,924.19
NYRSTAR NV VVPR STRIPS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,494.00	0.30	18.56
OCCIDENTAL PETROLEUM CORP COM USD0.20	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,000.00	1,588,563.28	2,411,884.39
OLAM INTERNATIONAL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	272,600.00	230,171.04	377,764.43
ONESTEEL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	60,653.00	108,182.70	95,478.52
ORACLE CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	149,100.00	2,949,305.06	3,103,944.04
ORGANIZACION SORIANA SAB DE CV SER'B'NPV (POST	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,015,000.00	1,484,798.40	2,219,131.24
PACCAR INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,400.00	315,001.71	404,965.85
PALL CORP USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	9,600.00	182,482.77	344,844.20
PANASONIC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	34,900.00	338,041.44	277,408.42
PEABODY ENERGY CORP COM STK USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	58,000.00	1,188,076.55	2,604,111.22
PEPSICO INC CAP STK USD0.0166	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	72,200.00	2,825,044.11	2,901,152.31
PETROCELTIC INTERNATIONAL ORD EUR0.0125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,715,102.00	158,723.26	171,510.20
PETROCHINA CO CNY1'H'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,566,000.00	4,614,979.24	6,203,647.26
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	373,386.00	7,759,979.48	8,276,243.71
PETROLEUM GEO SERVICES ASA NOK3	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	69,776.00	541,666.64	696,806.39
PHARMASSET INC COM STK NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,400.00	101,566.00	166,908.52
PHILIP MORRIS INTERNATIONAL INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	124,100.00	3,626,076.02	5,078,736.19
PORTUGAL TELECOM SGPS SA EUR0.03(REGD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	117,086.00	898,120.33	844,077.72
PROCTER & GAMBLE CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	31,700.00	1,106,762.06	1,218,599.48
PTT EXPLORATION & PRODUCTION PUBLIC THB1(ALIEN	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	806,500.00	2,041,779.84	2,994,355.23
PUBLIC BANK BERHAD MYR1 (ALIEN MARKET)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	986,700.00	1,687,422.19	2,662,398.32
QANTAS AIRWAYS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	679,300.00	1,203,574.54	951,009.59
QBE INSURANCE GROUP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	385,676.00	4,042,238.15	4,394,170.06
QUALCOMM INC USD0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,900.00	705,619.65	920,132.90
QUEST DIAGNOSTICS INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	57,700.00	1,929,208.60	2,077,696.79
REED ELSEVIER NV EUR0.07	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	111,737.00	836,860.57	898,205.86
REGUS PLC ORD GBP0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	188,245.00	145,589.76	215,540.53
RICHTER GEDEON PLC HUF1000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,000.00	3,362,220.38	3,373,687.75
RICOH CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,000.00	189,646.19	161,457.26
RIO TINTO LIMITED NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,818.00	161,200.14	317,922.07
ROCHE HLDG AG GENUSSSCHEINE NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	78,559.00	6,947,726.60	7,028,455.87
ROYAL BOSKALIS WESTMINSTER GROEP NV EUR0.8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	69,308.00	1,055,232.00	2,288,680.81
RYDER SYSTEM INC USD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,300.00	316,378.82	419,423.57
RYOHIN KEIKAKU CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,800.00	78,705.46	71,974.56
S.E.S.SA FIDUCIARY DR EACH REP 1'A'SHS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,000.00	1,663,195.19	1,689,029.58
SAFETY-KLEEN CORP COM STK USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,281.00	12.42	0.00
SAFeway INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	106,000.00	1,638,317.09	1,555,993.67
SAIPEM EUR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	67,000.00	1,021,483.61	2,223,736.24
SAMPO SER'A'NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	55,016.00	739,000.97	1,095,883.93
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,500.00	812,214.92	926,229.78
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	18,700.00	1,999,421.84	3,329,473.85
SAMSUNG ELECTRONICS CO KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,142.00	1,305,959.32	1,665,387.47
SAMSUNG ELECTRONICS CO N/VTG PFD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,800.00	3,991,019.50	5,923,715.22
SANTOS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,740.00	224,445.96	277,754.89
SAP AG ORD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,304.00	1,029,467.61	1,272,833.15
SBERBANK OF RUSSIA GDR EACH REPR 100 ORD SHS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,000.00	1,219,662.18	1,279,671.88
SCHLUMBERGER USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,300.00	1,207,394.43	2,053,321.73
SCHNEIDER ELECTRIC EUR8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	19,900.00	998,929.87	2,122,917.68
SHIN-ETSU CHEMICAL CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	70,100.00	2,109,270.79	2,171,291.58
SHINHAN FINANCIAL GROUP KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	20,480.00	507,213.59	580,032.72

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SHINSEGAE CO KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,000.00	1,560,373.28	1,774,384.74
SHIONOGI & CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,300.00	285,119.71	279,920.98
SHIRE PLC ORD GBP0.05	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	144,030.00	1,402,375.57	2,608,383.30
SHISEIDO CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,100.00	151,520.90	130,879.74
SIAM CEMENT CO THB1(ALIEN MARKET)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	509,000.00	1,838,753.43	3,968,588.11
SIAM COMMERCIAL BANK PUBLIC CO LTD THB10(ALIEN)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	688,700.00	1,411,168.56	1,534,194.01
SINGAPORE TELECOMMUNICATIONS NPV(BOARD LOT 1000)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	119,000.00	170,853.93	177,865.24
SK TELECOM ADR EACH REP 1/9 KRW500(CIT)SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,000.00	1,117,304.07	1,230,824.44
SOCIEDAD QUIMICA Y MINERA DE CHILE ADR-EACH REPR 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,800.00	955,758.07	1,441,532.21
SONY FINANCIAL HOLDINGS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,600.00	272,544.14	313,900.02
SOUTHWEST AIRLINES CO USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	69,800.00	422,581.77	549,969.75
STATOIL ASA NOK2.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	76,000.00	921,928.88	1,313,933.05
STOREBRAND ASA 'A'NOK5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	88,011.00	383,360.94	470,967.20
SUMITOMO ELECTRIC INDUSTRIES NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,000.00	214,767.69	215,652.71
SUMITOMO MITSUI FINANCIAL GROUP INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,400.00	967,608.06	686,936.30
SUMITOMO MITSUI TR HLDGS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	181,000.00	406,369.69	400,549.50
SUN HUNG KAI PROPERTIES LTD HKD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	67,241.00	468,329.98	663,346.13
SUNCORP GROUP LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	23,255.00	127,415.66	126,925.90
SWATCH GROUP CHF2.25(BR)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,194.00	557,414.69	884,500.42
SWIRE PACIFIC 'A'HKD0.60	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	676,500.00	4,516,214.08	6,163,779.01
SYMANTEC CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,400.00	449,153.94	582,935.23
TAIWAN MOBILE CO LTD TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,400,000.00	1,346,982.14	2,046,369.03
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	583,700.00	3,747,072.85	4,435,238.87
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	3,100,000.00	3,491,709.37	4,636,470.56
TAKEDA PHARMACEUTICAL CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	99,500.00	2,422,110.92	2,898,440.15
TDK CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	7,800.00	272,239.90	288,274.60
TELENOR ASA ORD NOK6	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	149,568.00	900,977.17	1,534,961.78
TELSTRA CORP LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,367.00	18,023.69	18,861.05
TENARIS S.A. ADR EACH REP 2 COM SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	218,000.00	3,917,382.02	6,725,163.12
TENCENT HLDGS LIMITED HKD0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,400.00	230,228.25	339,375.83
THK CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	18,100.00	201,380.59	283,518.20
TIME WARNER INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,900.00	729,674.40	888,879.27
TOKIO MARINE HOLDINGS INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	128,800.00	2,301,359.24	2,150,342.78
TOKYO ELECTRON NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,600.00	187,201.82	192,845.46
TOKYO GAS CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	108,000.00	264,269.76	307,288.17
TOLL HLDGS LTD NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,140.00	190,349.51	190,853.39
TOTAL S.A EUR2.5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,932.00	478,390.75	605,866.66
TOTAL S.A EUR2.5 VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,600.00	17.02	11.15
TOWA PHARMACEUTICAL CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,200.00	219,192.92	195,540.18
TOYOTA MOTOR CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,600.00	550,769.76	543,038.36
TRUWORTHS INTERNATIONAL ZAR0.00015	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	575,000.00	1,869,056.04	3,734,427.81
TSUMURA & CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,100.00	216,002.32	217,484.06
TWENTY-FIRST CENTURY FOX INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	18,726.00	147,238.85	215,769.48
ULTRA PETROLEUM CORP COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,700.00	765,019.14	850,898.67
ULTRAPAR PARTICIPACOES SA PREF STK NPV (ACTIVE)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	424,000.00	2,416,942.63	4,395,123.88
UMICORE SA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,300.00	1,242,624.84	1,217,041.50
UNI.CHARM CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,500.00	1,513,657.49	1,350,313.39
UNICREDIT SPA EUR0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,001,579.00	1,623,854.13	1,543,750.15
UNITED OVERSEAS BANK NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	45,818.00	309,308.04	425,862.01
UNITED TECHNOLOGIES CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	96,400.00	3,174,127.36	5,089,573.70
UNITEDHEALTH GROUP INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	37,200.00	673,034.19	1,048,965.99
US BANCORP DELAWARE USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	46,000.00	702,619.50	758,177.13
VALE SA ADR REPR 1 PREF SHS NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	331,000.00	3,741,131.58	6,087,451.39
VERIZON COMMUNICATIONS INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	92,500.00	2,068,585.60	2,224,570.37
VIACOM INC NEW CLASS'B' NON-VTG COM USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,900.00	297,098.90	635,297.43
VIENNA INSURANCE GROUP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,539.00	478,930.72	558,249.24

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Security Description	SORP Category	Quantity	Cost Base	Market Value Base
VIRGIN MEDIA INC COM STK USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	147,000.00	1,275,878.99	2,547,590.43
VISA INC USD0.0001 'A'	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	10,700.00	523,424.04	491,494.44
VOLKSWAGEN AG NON.V PRF NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	12,874.00	1,361,362.00	1,307,284.02
WASTE MANAGEMENT INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	60,503.00	1,065,567.44	1,409,390.23
WELLS FARGO & CO COM STK USD1 2/3	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	64,556.00	1,012,781.50	1,276,661.93
WESFARMERS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	7,652.00	68,792.05	156,494.03
WESTFIELD GROUP NPV STAPLED UNITS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,365.00	166,482.63	194,814.29
WESTFIELD RETAIL TRUST UNITS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	32,365.00	44,223.61	54,497.89
WESTPAC BANKING CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	40,169.00	463,984.16	630,257.67
WEYERHAEUSER CO USD1.25	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	119,726.00	2,019,542.15	1,837,399.58
WHARF(HLDGS) HKD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	78,499.00	258,000.26	337,780.66
WOLSELEY PLC ORD GBP0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,841.00	1,336,257.26	1,255,464.18
WOOLWORTHS LIMITED NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	24,329.00	286,500.68	421,122.53
WPP PLC ORD GBP0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,917.00	399,591.15	391,042.56
YAHOO INC USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	122,500.00	1,348,339.30	1,272,419.63
YAHOO JAPAN CORPORATION NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,373.00	262,638.44	306,529.29
YAMAHA MOTOR CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,300.00	248,956.14	285,463.97
ZURICH INSURANCE GROUP LTD CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,100.00	3,053,731.81	4,751,180.26
ABERDEEN UNIT TRUST MANAGERS ETHICAL WORLD I INC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,100,000.00	1,191,300.00	1,579,380.00
DEUTSCHE UK MANAGED PROPERTY FUND'A'	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	50,826.08	6,993,922.19	7,088,712.82
FALCON PROPERTY TRUST FALCON PROPERTY UNIT TRUST	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	4,666.00	12,379,807.50	10,521,830.00
HERMES PROPERTY UNIT TRUST PROPERTY UNIT TRUST	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	3,270,598.00	12,608,155.29	14,413,525.39
MPF EUROPE EX UK EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	58,656,064.02	74,053,867.39	74,053,867.39
MPF EUROPE EX UK EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	74,117,423.03	74,117,423.03	74,117,423.03
MPF JAPAN EQUITY (50PCT HEDGED) INDEX SUB-FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	17,165,411.13	14,296,727.62	14,296,727.62
MPF JAPAN EQUITY INDEX (GBP DYNAMIC CURRENCY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	14,309,585.37	14,309,585.37	14,309,585.37
MPF NORTH AMERICA EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	77,321,802.49	101,479,453.24	101,479,453.24
MPF NORTH AMERICA EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	101,540,562.04	101,540,562.04	101,540,562.04
MPF UK EQUITY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	38,941,251.96	65,422,684.42	112,007,501.84
ROCKSPRING PROPERTY INVESTMENT MGRS ROCKSPRING	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	959.00	10,545,738.89	11,433,198.00
ROYAL LONDON ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	3,763,544.34	7,714,304.73	8,800,593.05
UBS GLOBAL ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	279,470,799.60	265,438,224.99	458,974,894.18
UBS GLOBAL ASSET MANAGEMENT LIFE DURATION NEUTRAL	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	9,352,028.51	13,799,991.92	16,232,315.88
UBS GLOBAL ASSET MANAGEMENT LIFE UK DOMESTIC SMALL	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	30,247.25	30,247.25	29,599.96
UBS GLOBAL ASSET MANAGEMENT(UK) GLOBAL EMERGING	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	7,951,864.94	14,408,348.91	29,654,094.73
ABERDEEN GLOBAL SERVICES SA INDIAN EQUITY D2 GBP	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	295,298.84	12,500,000.00	18,958,185.53
BLACKROCK ASSET MANAGEMENT UK LTD MERCURY PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	307,700.00	9,339,533.72	10,545,217.47
MONTANARO EUROPEAN SMALLER COS EUROPEAN SMALLER	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	1,018,579.41	1,033,522.15	2,953,880.29
SCHRODER PROPERTY MANAGERS(JERSEY) INDIRECT REAL	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	22,127.00	2,997,666.58	2,371,571.86
UBS(IRL)PROFESSIONAL INVESTOR FD 1 CURRENCY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	283,971.93	4,161,503.72	5,425,283.72
UBS(IRL)PROFESSIONAL INVESTOR FD 1 MARKET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	5,699,808.38	10,620,849.78	11,297,818.18
F&C STEWARDSHIP FUND (FRIENDS PROVIDENT)	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	908,702.79	6,900,004.00	15,398,877.48
LIONBROOK PROPERTY FUND A	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	2,494.32	3,221,363.40	2,878,439.51
LIONBROOK PROPERTY FUND B	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	5,132.96	6,865,336.68	5,923,438.15
LIONBROOK PROPERTY FUND C	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	4,058.40	5,428,110.00	4,683,392.45
MORLEY PROPERTY UT A UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	1,007,798.61	10,435,577.10	10,161,873.25
MORLEY PROPERTY UT B UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	671,189.46	6,187,529.52	6,767,763.12
RWC EUROPEAN FOCUS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	20,000,000.00	12,578,738.11	29,368,434.04
RWC UK SMALL COMPANIES	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	10,000,000.00	10,000,000.00	13,261,338.00
THREADNEEDLE PROPERTY UT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	59,316.67	15,000,000.00	14,555,124.98
UBS SERF PUT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	5,000,000.00	5,000,000.00	5,779,000.00
UBS TRITON PROPERTY UNIT TRUST	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	9,194.00	15,000,052.37	12,858,085.74
FPP GBL EMRNGN MRKTS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	402,516.84	23,167,514.87	31,821,853.11
RELATIONAL HERMES ( RH FUND )	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	18,250,000.00	10,030,228.08	12,921,398.19
STATE STREET EMERGING MARKETS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	1,001.00	11,422,683.69	42,949,179.98
UBS INTL INFRASTRUCTURE FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	50,000.00	17,474,536.51	21,219,096.48

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
SCHRODER PROPERTY UNIT TRUSTS EXEMPT PROPERTY	TOTAL PROPERTIES - TOTAL PROPERTIES - UK	399,588.00	12,965,644.82	12,790,811.88
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	3,760,000.00	0.00	(19,267.59)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	950,000.00	0.00	(5,821.07)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	4,155,000.00	0.00	(3,930.82)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(119,900,000.00)	0.00	(3,453.11)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(1,290,000.00)	0.00	(2,737.59)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	2,980,000.00	0.00	(2,530.82)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(1,720,000.00)	0.00	(2,005.78)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	1,065,000.00	0.00	(1,795.38)
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(7,200,000.00)	0.00	29.30
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	21,800,000.00	0.00	869.90
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(1,700,000.00)	0.00	1,841.10
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(250,000.00)	0.00	3,056.99
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	360,000.00	0.00	3,099.69
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(1,910,000.00)	0.00	4,972.81
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(1,714,787.20)	0.00	5,864.61
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	3,040,000.00	0.00	6,263.85
USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(3,175,000.00)	0.00	6,706.83
ETD JUN 11 10 YR T-NOTES	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	112.00	0.00	(70,748.46)
ETD JUN 11 5-YR TNOTE CBT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(60.00)	0.00	3,825.97
ETD JUN 11 CBT UL T-BONDS	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	1.00	0.00	1,393.91
ETD JUN 11 CDN GVT T-BOND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(18.00)	0.00	(17,200.36)
ETD JUN 11 ERX EURBXL BD	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	29.00	0.00	(51,347.71)
ETD JUN 11 ERX EURO BOBL	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	2.00	0.00	(212.47)
ETD JUN 11 ERX EURO BUND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(39.00)	0.00	30,923.70
ETD JUN 11 EURX E-SCHATZ	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(101.00)	(0.02)	4,205.20
ETD JUN 11 EUX EURO-BTP	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(5.00)	0.00	(619.71)
ETD JUN 11 LIF LONG GILT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(25.00)	(0.01)	22,960.00
ETD JUN 11 SFE 10YR 6% BD	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(1.00)	0.00	277.18
ETD JUN 11 SFE 3YR 6% BD	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	15.00	0.00	405.38
ETD JUN 11 U.S. T-BONDS	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(64.00)	0.00	60,104.05
ETD JUN 11 US 2YR T-NOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(8.00)	0.00	(399.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(28,945,095.91)	(28,945,095.91)	(28,945,095.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(12,281,664.05)	(7,704,692.23)	(7,669,650.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(8,153,000.00)	(5,039,420.87)	(5,216,870.38)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,176,528.79)	(5,176,528.79)	(5,176,528.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,321,293.91)	(4,321,293.91)	(4,321,293.91)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(6,723,323.51)	(4,106,947.20)	(4,298,898.89)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(9,609,930.00)	(3,496,202.40)	(3,623,744.30)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(10,691,385,647.09)	(3,652,026.37)	(3,574,442.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,673,000.00)	(3,548,056.24)	(3,543,050.67)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,673,000.00)	(3,564,924.58)	(3,540,064.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,917,903.74)	(3,403,730.24)	(3,466,833.57)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(451,271,086.00)	(3,430,585.68)	(3,402,293.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,738,488.31)	(2,738,488.31)	(2,738,488.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,050,662.88)	(2,503,502.20)	(2,529,557.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,064,000.00)	(2,476,691.79)	(2,509,170.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,480,000.00)	(2,146,993.56)	(2,173,420.82)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,253,000.00)	(2,028,477.09)	(2,031,648.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,220,539.15)	(1,993,308.22)	(2,011,161.57)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,857,100.00)	(1,786,339.03)	(1,784,390.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,853,000.00)	(1,758,926.64)	(1,781,830.35)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,606,175.53)	(1,606,175.53)	(1,606,175.53)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,284,420.05)	(1,430,264.62)	(1,464,074.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,185,727.53)	(1,348,690.18)	(1,364,942.64)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,308,000.00)	(1,308,000.00)	(1,308,000.00)



DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,687,667.83)	(1,043,505.58)	(1,053,914.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,113,000.00)	(954,425.14)	(984,900.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,483,000.00)	(916,439.15)	(926,202.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(870,615.50)	(870,615.50)	(870,615.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,355,000.00)	(857,682.58)	(868,477.01)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,512,623,700.00)	(860,425.56)	(858,736.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,372,305.47)	(854,496.33)	(856,201.20)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,961,000.00)	(776,826.25)	(785,046.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(100,218,000.00)	(752,338.41)	(755,459.82)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(100,100,000.00)	(787,875.85)	(754,570.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,114,474.73)	(684,661.51)	(695,966.93)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,310,000.00)	(673,512.71)	(693,381.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(962,000.00)	(640,581.49)	(656,971.14)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,014,996.59)	(631,525.92)	(633,377.99)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(966,869.52)	(601,486.70)	(603,790.46)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(585,000.00)	(507,241.26)	(517,670.32)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(826,929.00)	(507,290.28)	(516,400.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(804,133.92)	(499,217.24)	(502,165.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(795,880.46)	(493,402.66)	(497,011.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,175,000.00)	(515,453.64)	(493,083.55)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(779,778.50)	(501,088.11)	(486,481.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(779,643.07)	(499,771.45)	(486,397.07)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(745,135.23)	(463,638.90)	(465,321.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(740,727.81)	(457,585.95)	(462,569.54)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(738,530.00)	(453,017.58)	(461,197.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(738,919.38)	(456,809.65)	(460,980.04)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(517,000.00)	(444,895.40)	(457,496.67)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(60,687,000.00)	(461,650.40)	(457,468.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(710,000.00)	(449,063.74)	(455,069.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(678,000.00)	(428,680.28)	(434,558.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(677,000.00)	(429,099.24)	(433,918.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(485,000.00)	(417,012.14)	(429,179.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(425,000.00)	(425,000.00)	(425,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(56,359,000.00)	(439,088.67)	(424,843.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(56,358,000.00)	(454,674.62)	(424,835.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(678,968.50)	(423,316.48)	(424,002.10)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(676,705.95)	(418,599.34)	(422,589.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(675,786.57)	(421,169.08)	(422,015.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(662,001.24)	(412,561.36)	(413,406.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(54,775,000.00)	(415,805.36)	(412,902.99)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(54,771,000.00)	(415,321.34)	(412,872.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(655,720.92)	(411,953.76)	(409,484.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(586,984.13)	(357,455.94)	(372,169.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(579,330.38)	(358,689.53)	(361,780.11)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(564,001.82)	(349,370.04)	(352,207.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(740,000.00)	(332,906.24)	(350,733.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(395,000.00)	(343,610.98)	(349,538.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(735,000.00)	(339,614.12)	(348,363.86)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,530,000.00)	(338,621.51)	(348,098.60)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(507,000.00)	(341,029.59)	(346,241.55)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(553,339.18)	(339,887.21)	(345,549.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(6,625,000.00)	(338,019.59)	(345,127.75)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(390,000.00)	(340,687.67)	(345,113.54)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(390,000.00)	(338,123.75)	(345,113.54)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(390,000.00)	(334,258.39)	(345,113.54)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(538,000.00)	(344,418.31)	(344,827.03)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(551,583.25)	(345,638.88)	(344,452.59)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(538,000.00)	(331,973.23)	(344,250.74)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(550,212.00)	(338,929.55)	(343,596.27)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,480,000.00)	(335,768.04)	(343,168.02)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(535,000.00)	(342,491.41)	(342,904.21)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(535,000.00)	(338,793.32)	(342,904.21)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(548,342.80)	(334,950.69)	(342,428.99)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(535,000.00)	(340,124.70)	(342,331.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(547,514.50)	(341,246.31)	(341,911.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(690,000.00)	(341,895.62)	(341,889.36)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,040,000.00)	(335,583.34)	(341,795.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(545,854.48)	(337,205.65)	(340,875.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,030,000.00)	(334,302.09)	(340,670.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,030,000.00)	(333,618.31)	(340,670.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(545,443.20)	(340,194.96)	(340,618.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(544,810.36)	(337,358.67)	(340,223.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(340,000.00)	(340,000.00)	(340,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(45,083,000.00)	(344,199.09)	(339,843.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(530,000.00)	(338,790.36)	(339,699.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(530,000.00)	(338,268.04)	(339,699.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(530,000.00)	(335,849.55)	(339,699.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(542,954.06)	(340,830.84)	(339,063.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(339,000.00)	(339,000.00)	(339,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(542,524.51)	(337,928.81)	(338,795.59)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(541,706.55)	(338,919.15)	(338,284.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(541,514.31)	(337,603.78)	(338,164.74)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(533,699.06)	(348,114.60)	(338,158.80)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(541,305.80)	(332,359.65)	(338,034.53)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(540,903.77)	(333,382.30)	(337,783.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(540,639.79)	(332,881.18)	(337,618.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(540,567.00)	(335,494.81)	(337,573.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(540,367.43)	(337,218.78)	(337,448.53)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(539,975.36)	(333,382.30)	(337,203.69)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(526,000.00)	(334,556.26)	(337,135.72)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(531,704.30)	(358,826.73)	(336,894.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(539,430.10)	(338,601.24)	(336,863.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(525,000.00)	(336,992.55)	(336,494.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(538,550.87)	(334,244.12)	(336,314.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(538,066.89)	(332,114.11)	(336,011.89)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(524,000.00)	(333,146.94)	(335,853.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(537,229.62)	(336,789.04)	(335,489.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(536,187.35)	(331,800.30)	(334,838.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(535,290.28)	(332,449.04)	(334,277.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,438,000.00)	(353,800.42)	(327,578.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(498,188.41)	(335,229.29)	(313,602.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,945,000.00)	(292,851.52)	(290,361.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(37,300,000.00)	(279,318.27)	(281,173.55)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(467,454,000.00)	(257,657.82)	(264,656.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(419,968.30)	(256,411.71)	(262,261.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(417,491.56)	(254,685.95)	(260,715.04)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(415,986.04)	(257,087.14)	(259,774.87)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(414,980.34)	(259,691.29)	(259,146.83)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(400,000.00)	(253,186.18)	(256,376.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(407,567.68)	(254,445.69)	(254,517.77)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(404,562.60)	(250,096.32)	(252,641.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(404,518.05)	(250,096.32)	(252,613.34)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(33,400,000.00)	(262,654.28)	(251,774.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(33,400,000.00)	(260,145.45)	(251,774.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(391,782.44)	(243,118.86)	(244,660.21)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(239,158.70)	(239,158.70)	(239,158.70)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,335,000.00)	(233,981.44)	(230,219.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(228,000.00)	(228,000.00)	(228,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(360,637.13)	(223,854.57)	(225,210.59)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(310,859.91)	(192,341.52)	(194,125.73)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(293,407.80)	(181,315.89)	(183,227.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(282,093.21)	(165,631.35)	(178,402.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(283,061.95)	(176,243.32)	(176,766.46)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,000.00)	(172,974.10)	(176,259.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,000.00)	(172,671.02)	(176,259.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(311,000,000.00)	(169,727.00)	(176,077.38)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(198,000.00)	(174,538.14)	(175,211.49)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(279,103.51)	(174,497.05)	(174,120.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(278,081.45)	(173,656.78)	(173,656.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(277,612.12)	(173,054.46)	(173,363.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(277,319.07)	(170,107.30)	(173,180.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,540,000.00)	(168,919.09)	(173,146.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(173,000.00)	(173,000.00)	(173,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(253,000.00)	(172,636.59)	(172,779.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(253,000.00)	(170,136.00)	(172,779.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(253,000.00)	(170,136.00)	(172,779.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,000.00)	(171,847.53)	(172,765.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,000.00)	(171,651.72)	(172,765.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,000.00)	(166,464.27)	(172,765.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,000.00)	(166,458.93)	(172,765.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(276,544.71)	(168,683.20)	(172,696.58)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,313,000.00)	(172,423.55)	(172,589.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,313,000.00)	(169,035.31)	(172,589.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(195,000.00)	(172,822.86)	(172,556.77)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(195,000.00)	(169,697.37)	(172,556.77)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(195,000.00)	(169,439.03)	(172,556.77)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(195,000.00)	(169,099.63)	(172,556.77)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(276,217.67)	(170,543.57)	(172,492.35)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,949.14)	(172,021.91)	(172,324.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,935.92)	(171,772.57)	(172,316.40)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(252,000.00)	(171,950.29)	(172,096.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(363,000.00)	(171,306.36)	(172,049.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,725,000.00)	(178,414.51)	(171,945.67)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,262.00)	(171,272.13)	(171,895.55)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,245.60)	(170,466.21)	(171,885.31)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(275,100.15)	(169,464.77)	(171,794.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,740,000.00)	(171,033.79)	(171,584.01)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,740,000.00)	(169,776.33)	(171,584.01)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,654.80)	(171,687.18)	(171,516.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(268,000.00)	(170,734.59)	(171,485.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(268,000.00)	(170,575.11)	(171,485.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(268,000.00)	(170,503.87)	(171,485.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,578.04)	(169,106.04)	(171,468.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,544.85)	(169,667.49)	(171,447.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,442.54)	(172,301.40)	(171,383.82)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,386.56)	(171,116.34)	(171,348.86)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,365.00)	(171,660.35)	(171,335.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,361.10)	(171,660.35)	(171,332.96)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(274,359.70)	(171,131.63)	(171,332.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,735,000.00)	(171,365.01)	(171,090.95)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(345,000.00)	(168,007.81)	(170,944.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(4,740,000.00)	(167,369.13)	(170,917.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(267,000.00)	(169,939.81)	(170,845.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(267,000.00)	(169,866.33)	(170,845.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(267,000.00)	(169,769.52)	(170,845.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(273,401.17)	(168,190.19)	(170,733.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(273,271.25)	(168,732.52)	(170,652.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,730,000.00)	(170,781.46)	(170,597.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,730,000.00)	(168,600.04)	(170,597.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(273,145.28)	(167,899.87)	(170,573.70)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(273,075.96)	(170,148.46)	(170,530.41)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(272,847.08)	(169,849.75)	(170,387.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,270,000.00)	(168,261.97)	(170,349.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(272,712.30)	(169,849.75)	(170,303.32)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(272,461.29)	(168,210.84)	(170,146.57)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(22,564,000.00)	(180,625.88)	(170,091.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,970,000.00)	(168,928.42)	(169,904.69)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(265,000.00)	(168,600.65)	(169,849.75)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(271,900.05)	(169,828.90)	(169,796.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,510,000.00)	(166,264.50)	(169,773.26)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,720,000.00)	(166,209.41)	(169,611.78)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(265,000.00)	(169,479.18)	(169,565.88)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(271,463.07)	(167,999.42)	(169,523.20)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,969.93)	(167,385.07)	(169,215.24)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(270,494.21)	(168,194.37)	(168,918.16)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,653.47)	(166,905.97)	(168,393.14)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,522.06)	(167,339.51)	(168,311.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,477.69)	(168,609.79)	(168,283.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,196.84)	(167,997.77)	(168,107.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,170.04)	(167,575.83)	(168,091.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(269,091.81)	(167,646.08)	(168,042.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(168,000.00)	(168,000.00)	(168,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(268,914.48)	(166,452.42)	(167,931.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(22,240,000.00)	(174,689.34)	(167,648.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(22,240,000.00)	(174,058.78)	(167,648.79)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(268,155.03)	(167,657.83)	(167,457.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(189,000.00)	(162,346.21)	(167,247.33)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(267,188.01)	(167,177.16)	(166,853.51)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(264,806.20)	(157,266.09)	(166,832.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(263,833.08)	(156,853.00)	(166,219.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(21,864,000.00)	(166,516.56)	(164,814.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,717,000.00)	(170,158.32)	(163,598.93)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(241,496.77)	(149,054.27)	(150,809.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(240,021.04)	(148,142.52)	(149,888.29)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(220,000.00)	(139,001.52)	(140,771.68)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(138,000.00)	(138,000.00)	(138,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(194,740.50)	(121,575.54)	(121,611.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(180,000.00)	(114,486.49)	(115,369.64)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(130,000.00)	(111,992.10)	(115,037.85)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(180,041.96)	(111,290.74)	(112,432.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(179,721.25)	(110,618.37)	(112,232.29)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(112,000.00)	(112,000.00)	(112,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(179,116.53)	(110,307.96)	(111,854.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(179,035.80)	(110,307.96)	(111,804.24)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(177,061.95)	(109,075.47)	(110,571.61)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(14,500,000.00)	(110,547.93)	(109,303.39)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,080,000.00)	(112,683.83)	(108,505.60)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(165,000.00)	(105,666.97)	(105,755.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(161,501.35)	(101,131.37)	(100,854.33)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(160,742.08)	(100,491.30)	(100,380.18)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(160,314.95)	(99,265.23)	(100,113.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(159,133.99)	(98,636.97)	(99,375.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(159,016.33)	(98,636.97)	(99,302.48)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,100,000.00)	(101,483.75)	(98,749.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,100,000.00)	(101,479.98)	(98,749.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,100,000.00)	(100,003.74)	(98,749.96)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(95,000.00)	(95,000.00)	(95,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(149,350.46)	(93,222.15)	(93,266.34)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(105,000.00)	(91,332.06)	(92,915.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(100,000.00)	(86,684.35)	(88,490.65)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(141,650.00)	(87,831.86)	(88,457.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(99,069.56)	(87,375.20)	(87,706.80)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(139,345.47)	(87,180.00)	(87,018.43)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(139,062.40)	(86,814.85)	(86,841.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(98,000.00)	(85,073.78)	(86,720.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(770,000.00)	(85,348.91)	(86,573.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(138,597.62)	(86,382.62)	(86,551.41)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,000.00)	(85,524.84)	(86,527.23)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,000.00)	(86,270.76)	(86,382.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,000.00)	(83,197.79)	(86,382.62)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(137,716.41)	(84,778.40)	(86,001.11)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(11,400,000.00)	(85,964.15)	(85,935.08)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(97,000.00)	(84,420.80)	(85,835.93)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(2,380,000.00)	(84,847.78)	(85,819.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(870,000.00)	(84,855.90)	(85,792.01)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(173,000.00)	(84,165.16)	(85,720.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(137,048.32)	(84,937.09)	(85,583.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(136,953.96)	(85,079.81)	(85,524.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(125,000.00)	(85,017.78)	(85,365.27)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(136,670.27)	(85,637.74)	(85,347.82)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(136,488.21)	(85,372.96)	(85,234.13)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(85,000.00)	(85,000.00)	(85,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(85,000.00)	(85,000.00)	(85,000.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,630,000.00)	(84,935.08)	(84,914.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,630,000.00)	(84,002.18)	(84,914.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,499.50)	(83,873.70)	(84,616.70)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(135,376.06)	(84,427.45)	(84,539.61)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(11,200,000.00)	(84,021.66)	(84,427.45)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(95,000.00)	(83,740.49)	(84,066.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(95,000.00)	(83,623.09)	(84,066.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(133,349.79)	(83,657.58)	(83,274.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(82,538.87)	(82,538.87)	(82,538.87)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(120,000.00)	(81,777.77)	(81,950.66)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(1,180,000.00)	(41,699.69)	(42,549.00)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(85,000.00)	(41,719.58)	(42,116.81)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(65,000.00)	(40,164.95)	(41,591.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(27,027,000.00)	(34,993.69)	(35,120.44)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(16,383.06)	(16,383.06)	(16,383.06)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(17,334.27)	(10,836.84)	(10,813.98)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(86,000.00)	(9,461.68)	(9,669.21)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(13,183.92)	(8,164.93)	(8,233.09)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(84,000.00)	(7,449.29)	(7,677.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(52,000.00)	(5,721.01)	(5,846.50)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(7,839.08)	(4,854.82)	(4,895.35)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(34,000.00)	(3,748.21)	(3,822.71)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(5,355.61)	(3,310.11)	(3,344.47)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	(3,371.40)	(2,106.13)	(2,105.37)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,720,000.00	2,106.13	2,106.13
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	30,000.00	3,310.11	3,372.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,069.69	3,748.21	3,790.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	44,000.00	4,854.82	4,947.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	9,264.37	5,721.01	5,785.41
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	12,063.07	7,449.29	7,533.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	74,000.00	8,164.93	8,320.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	15,321.85	9,461.68	9,568.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	12,304.28	10,836.84	10,893.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	797,553.37	16,383.06	16,450.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	56,271.08	34,993.69	35,114.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	64,372.75	40,164.95	40,199.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	66,832.50	41,699.69	41,735.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	66,864.38	41,719.58	41,755.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	130,806.44	81,777.77	81,685.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	128,966.49	82,538.87	82,654.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	133,633.65	83,740.49	83,451.51
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	133,758.10	83,623.09	83,529.23
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	95,000.00	83,667.58	84,066.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	134,727.03	83,197.79	84,134.31
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,066.14	84,165.16	84,346.07
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	11,200,000.00	84,427.45	84,427.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	11,200,000.00	84,937.09	84,427.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,594.86	84,021.66	84,676.25
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,671.96	85,017.78	84,724.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,769.65	84,002.18	84,785.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,872.96	84,935.08	84,849.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	136,161.60	84,847.78	85,030.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	136,437.75	85,000.00	85,202.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	125,000.00	85,372.96	85,365.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	125,000.00	85,637.74	85,365.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	136,791.35	85,000.00	85,423.43
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,000.96	84,420.80	85,554.33
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	870,000.00	85,079.81	85,792.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,433.96	85,524.84	85,824.73
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,657.22	85,964.15	85,964.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,790.34	85,348.91	86,047.28
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	137,964.57	84,855.90	86,156.08
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	138,060.64	85,073.78	86,216.08
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	138,148.20	86,270.76	86,270.76
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,000.00	83,873.70	86,382.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	135,000.00	86,382.62	86,382.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	770,000.00	84,778.40	86,573.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	139,567.21	87,375.20	87,068.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	99,000.00	87,180.00	87,605.75
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	100,000.00	86,814.85	88,490.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	100,000.00	87,831.86	88,490.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	141,895.00	86,684.35	88,610.56
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	146,567.40	91,332.06	91,528.38

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,020,000.00	93,222.15	93,222.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	153,444.00	95,000.00	95,822.68
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	160,140.83	100,003.74	100,004.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	157,000.00	98,636.97	100,627.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	157,000.00	98,636.97	100,627.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	157,000.00	100,491.30	100,627.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	158,000.00	99,265.23	101,268.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	158,000.00	101,131.37	101,268.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	162,504.81	101,479.98	101,480.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	162,510.85	101,483.75	101,484.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	169,038.33	105,666.97	105,561.02
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	172,455.09	112,683.83	109,269.83
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	14,500,000.00	110,618.37	109,303.39
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	178,727.71	110,547.93	111,611.84
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	179,451.77	112,000.00	112,064.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	180,733.80	111,992.10	112,864.60
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	177,000.00	109,075.47	113,257.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,150,000.00	111,290.74	113,403.23
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	179,000.00	110,307.96	114,536.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	179,000.00	110,307.96	114,536.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	183,973.83	114,486.49	114,887.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	190,000.00	121,575.54	121,575.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	223,368.20	139,001.52	139,488.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	224,175.48	138,000.00	139,993.05
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	730,000.00	148,142.52	150,472.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	47,500,000.00	149,054.27	156,923.56
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	254,747.77	170,158.32	158,929.87
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	260,193.84	162,346.21	162,485.79
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	266,473.72	166,264.50	166,407.45
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	269,214.67	166,516.56	168,119.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	269,415.12	166,209.41	168,244.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,707,000.00	156,853.00	168,301.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	269,556.66	166,458.93	168,332.68
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	269,565.30	166,464.27	168,338.08
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,708,000.00	157,266.09	168,400.06
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	269,714.07	168,600.04	168,430.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	22,350,000.00	168,210.84	168,477.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,022.59	168,261.97	168,623.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,240,000.00	167,575.83	168,787.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	22,400,000.00	167,385.07	168,854.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,030.60	167,369.13	169,253.13
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,077.13	168,919.09	169,282.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,392.59	169,479.18	169,479.18
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,642.81	168,928.42	169,510.50
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,552.35	169,769.52	169,578.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,720,000.00	167,657.83	169,611.78
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	271,707.21	169,866.33	169,675.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,260,000.00	167,997.77	169,828.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,260,000.00	167,999.42	169,828.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,260,000.00	169,828.90	169,828.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	265,000.00	169,849.75	169,849.75
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	265,000.00	169,849.75	169,849.75
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,064.85	168,007.81	169,899.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,121.42	168,620.65	169,934.32
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,171.19	170,136.00	169,965.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,171.20	170,136.00	169,965.41

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,218.80	168,000.00	169,995.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,675.62	169,939.81	170,280.41
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,726.98	170,503.87	170,312.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	272,936.90	171,033.79	170,443.57
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	273,096.02	170,734.59	170,542.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,517,000.00	167,177.16	170,560.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,275,000.00	170,148.46	170,610.32
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	273,477.96	170,781.46	170,781.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	273,695.00	170,575.11	170,916.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,735,000.00	167,899.87	171,090.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	22,700,000.00	171,116.34	171,116.34
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	267,000.00	171,131.63	171,131.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,316.28	169,035.31	171,304.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,412.43	171,365.01	171,365.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,738,000.00	168,190.19	171,386.79
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,563.00	171,651.72	171,459.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,740,000.00	168,194.37	171,584.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,740,000.00	168,732.52	171,584.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,868.32	171,306.36	171,649.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,876.20	171,847.53	171,654.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	274,971.45	169,439.03	171,714.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	268,000.00	171,772.57	171,772.57
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	275,154.69	172,423.55	171,828.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,725,000.00	165,631.35	171,945.67
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	275,349.65	171,950.29	171,950.29
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	275,390.70	169,697.37	171,975.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,530,000.00	168,609.79	172,021.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,530,000.00	172,021.91	172,021.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	275,953.86	169,727.00	172,327.61
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	276,034.06	169,776.33	172,377.69
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	195,000.00	167,646.08	172,556.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	195,000.00	169,464.77	172,556.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	195,000.00	171,272.13	172,556.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	195,000.00	171,660.35	172,556.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	195,000.00	171,660.35	172,556.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	276,448.65	172,636.59	172,636.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,000.00	171,687.18	172,765.24
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	273,224.04	178,414.51	172,793.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	276,746.93	172,822.86	172,822.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	276,801.91	169,099.63	172,857.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,000.00	169,106.04	173,054.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	270,000.00	173,054.46	173,054.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,760,000.00	172,301.40	173,556.24
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,545,000.00	168,683.20	173,708.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,545,000.00	170,107.30	173,708.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	278,529.17	174,538.14	173,935.83
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	367,000.00	166,452.42	173,944.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	307,280,000.00	173,038.78	173,971.24
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	255,000.00	169,667.49	174,145.16
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	279,164.86	172,671.02	174,332.81
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	368,000.00	166,905.97	174,418.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,350,000.00	170,543.57	174,517.43
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	279,507.45	173,000.00	174,546.75
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	279,654.86	172,974.10	174,638.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	280,691.13	174,058.78	175,285.93
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	370,000.00	167,339.51	175,366.84



DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	198,128.00	174,497.05	175,404.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	281,707.98	174,689.34	175,920.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	280,000.00	170,466.21	179,163.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	289,244.97	180,625.88	180,627.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	205,000.00	176,243.32	181,405.84
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	210,000.00	181,315.89	185,830.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,390,000.00	192,341.52	194,355.18
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,306,000.00	223,854.57	227,398.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	365,043.73	228,000.00	227,962.43
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	379,829.20	233,981.44	239,299.07
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	492,123.07	239,158.70	243,873.64
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	280,000.00	243,118.86	247,773.83
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	409,215.53	253,186.18	255,546.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	7,170,000.00	254,658.95	258,539.26
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	405,000.00	250,096.32	259,147.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	405,000.00	250,096.32	259,147.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	405,000.00	254,445.69	259,581.69
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	415,810.35	257,657.82	259,665.16
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	416,583.52	260,145.45	260,147.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	295,000.00	259,691.29	261,047.42
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	530,000.00	256,411.71	262,610.67
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	410,000.00	257,087.14	262,786.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	423,562.23	262,654.28	264,506.05
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	450,766.18	279,318.27	281,494.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	482,194.02	292,851.52	303,790.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,850,000.00	335,229.29	312,854.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	510,391.92	353,800.42	318,418.96
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	532,056.71	331,973.23	332,258.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	44,240,000.00	336,789.04	333,488.42
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	534,693.30	333,618.31	333,905.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	538,224.20	332,906.24	336,110.13
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	538,962.95	335,849.55	336,571.46
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	539,484.28	333,146.94	336,897.02
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	540,101.23	336,992.55	337,282.30
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	44,800,000.00	339,887.21	337,709.79
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,136.59	338,268.04	337,928.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,284.12	334,258.39	338,020.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,766.48	334,556.26	338,322.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,881.80	340,000.00	338,394.23
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,882.90	334,302.09	338,394.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,010,000.00	332,114.11	338,422.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	541,972.17	338,790.36	338,450.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,500,000.00	332,359.65	338,615.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	542,251.03	338,621.51	338,624.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	44,950,000.00	337,928.81	338,840.52
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	543,289.95	339,614.12	339,273.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	543,429.68	335,583.34	339,360.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	543,687.03	338,793.32	339,521.56
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,520,000.00	333,382.30	339,657.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,520,000.00	333,382.30	339,657.80
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	530,000.00	332,881.18	339,699.49
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	544,041.50	340,124.70	339,742.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	545,554.32	341,029.59	340,687.64
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	385,000.00	338,919.15	340,689.01
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,033,000.00	334,244.12	341,008.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	547,488.69	341,895.62	341,895.62

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,405,000.00	348,114.60	342,094.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	535,000.00	340,194.96	342,331.12
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	548,549.76	338,019.59	342,558.23
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	536,000.00	340,830.84	342,971.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	549,541.98	342,491.41	343,177.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	549,624.10	335,768.04	343,229.14
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	549,625.12	344,418.31	343,229.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	550,240.92	343,610.98	343,614.33
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	550,624.66	344,199.09	343,853.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	551,330.62	339,000.00	344,294.82
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,620,000.00	334,950.69	344,867.28
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	505,000.00	337,205.65	344,875.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	505,000.00	337,603.78	344,875.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	505,000.00	341,246.31	344,875.70
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	390,000.00	338,929.55	345,113.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,438,000.00	358,826.73	345,409.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	540,000.00	335,494.81	345,530.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	553,480.20	338,123.75	345,637.19
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	553,913.49	340,687.67	345,907.77
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	540,000.00	345,638.88	346,108.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	543,000.00	337,358.67	347,450.09
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	545,000.00	331,800.30	348,729.84
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	545,000.00	332,449.04	348,729.84
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	545,000.00	338,601.24	348,729.84
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	555,000.00	337,218.78	355,128.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,029,000.00	349,370.04	359,533.92
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	734,000.00	358,689.53	363,691.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,698,000.00	357,455.94	375,044.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	668,349.40	417,012.14	417,370.68
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	671,468.33	415,321.34	419,318.39
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	672,250.86	415,805.36	419,807.07
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	684,156.50	425,000.00	427,241.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	485,000.00	418,599.34	429,179.66
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	630,000.00	421,169.08	430,240.98
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	692,076.84	428,680.28	432,187.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	692,753.21	429,099.24	432,610.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	490,000.00	423,316.48	433,604.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	678,000.00	411,953.76	433,832.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	679,000.00	412,561.36	434,472.59
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	703,133.97	439,088.67	439,092.95
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	721,147.79	444,895.40	450,342.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	721,288.16	449,463.74	450,429.87
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	60,100,000.00	463,638.90	453,043.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	728,092.50	454,674.62	454,679.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	60,687,301.00	456,809.65	456,809.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	520,000.00	453,017.58	460,151.39
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	739,255.96	461,650.40	461,650.40
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,121,000.00	457,585.95	463,508.58
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	771,696.99	515,453.64	481,439.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,155,000.00	499,771.45	491,177.91
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,175,000.00	501,088.11	493,083.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	811,447.65	507,241.26	506,732.65
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	4,530,000.00	499,217.24	509,319.79
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,083,000.00	493,402.66	513,303.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	830,000.00	507,290.28	531,093.15
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	976,000.00	601,486.70	624,514.35

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	29,780,000.00	631,525.92	634,850.90
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,037,330.98	640,581.49	647,792.22
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,102,483.78	673,512.71	688,478.83
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,410,000.00	684,661.51	698,643.48
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,219,493.79	752,338.41	761,549.21
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,245,026.97	776,826.25	777,494.17
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,270,546.42	787,875.85	793,430.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,338,486.59	860,425.56	835,101.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,512,623,700.00	854,496.33	858,736.85
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,384,673.55	857,682.58	864,700.63
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,002,632.06	870,615.50	887,198.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,506,457.04	916,439.15	963,229.94
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,545,556.32	954,425.14	965,168.67
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	20,425,000.00	1,043,035.58	1,064,035.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,115,604.99	1,308,000.00	1,321,152.53
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,027,000.00	1,348,690.18	1,384,283.27
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,295,000.00	1,430,264.62	1,433,333.56
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,848,839.40	1,606,175.53	1,635,981.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,770,181.38	1,786,339.03	1,786,339.03
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,921,649.48	1,758,926.64	1,858,105.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,136,000.00	1,993,308.22	2,009,995.50
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	38,956,626.80	2,028,477.09	2,028,477.09
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	10,059,636.00	2,146,993.56	2,197,323.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,996,906.03	2,476,691.79	2,495,986.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	2,917,000.00	2,503,502.20	2,581,272.33
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,150,222.38	2,738,488.31	2,787,535.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,450,000.00	3,403,730.24	3,403,776.86
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,474,000.00	3,430,585.68	3,418,765.97
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	455,320,653.00	3,548,056.24	3,432,824.78
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,610,000.00	3,496,202.40	3,503,704.25
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	43,947,596.40	3,564,924.58	3,526,475.99
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	5,835,112.92	3,652,026.37	3,641,185.11
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,590,000.00	4,106,947.20	4,115,759.54
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	6,959,508.66	4,321,293.91	4,346,534.78
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,076,728.69	5,039,420.87	5,043,753.74
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	8,336,877.27	5,176,528.79	5,206,765.13
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	1,007,600,000.00	7,704,692.23	7,595,455.02
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY RECEIVABLE	3,710,631,043.00	28,945,095.91	27,975,770.75
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(34,445,218.38)	(7,273,982.85)	(7,523,859.92)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(11,415,699.06)	(5,158,777.61)	(5,408,840.25)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(46,349,248.55)	(4,464,643.36)	(4,569,411.02)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(6,363,361.96)	(3,968,296.57)	(4,068,739.17)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(29,781,149.26)	(3,255,695.53)	(3,347,468.19)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(60,167,852.52)	(3,087,922.06)	(3,132,948.63)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(17,219,527.40)	(2,006,914.53)	(2,043,864.81)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(4,521,108.03)	(1,746,006.04)	(1,804,090.20)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(15,917,748.50)	(1,379,593.39)	(1,453,513.56)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,316,252.16)	(820,611.20)	(822,060.30)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(902,356.00)	(560,000.00)	(563,503.07)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(556,206.00)	(340,000.00)	(347,339.40)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(543,286.00)	(340,000.00)	(339,271.12)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(406,762.27)	(252,566.58)	(254,041.84)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(274,388.00)	(170,000.00)	(171,349.76)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(272,814.36)	(168,000.00)	(170,367.05)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(143,521.64)	(89,115.37)	(89,635.90)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(139,058.30)	(85,000.00)	(86,839.10)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(136,462.40)	(85,000.00)	(85,218.01)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(136,381.06)	(85,000.00)	(85,167.21)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(60,186.06)	(52,992.62)	(53,283.03)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(109,646.67)	(49,549.55)	(51,951.38)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(58,228.67)	(51,159.71)	(51,550.15)
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	49,549.55	49,549.55	49,549.55
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	51,159.71	51,159.71	51,159.71
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	52,992.62	52,992.62	52,992.62
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	85,000.00	85,000.00	85,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	85,000.00	85,000.00	85,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	85,000.00	85,000.00	85,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	89,115.37	89,115.37	89,115.37
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	168,000.00	168,000.00	168,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	170,000.00	170,000.00	170,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	252,566.58	252,566.58	252,566.58
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	340,000.00	340,000.00	340,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	340,000.00	340,000.00	340,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	560,000.00	560,000.00	560,000.00
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	820,611.20	820,611.20	820,611.20
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,379,593.39	1,379,593.39	1,379,593.39
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,746,006.04	1,746,006.04	1,746,006.04
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,006,914.53	2,006,914.53	2,006,914.53
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,087,922.06	3,087,922.06	3,087,922.06
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,255,695.53	3,255,695.53	3,255,695.53
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,968,296.57	3,968,296.57	3,968,296.57
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,464,643.36	4,464,643.36	4,464,643.36
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	5,158,777.61	5,158,777.61	5,158,777.61
Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	7,273,982.85	7,273,982.85	7,273,982.85
AUSTRALIAN DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	200,508.34	126,056.66	129,358.80
AUSTRALIAN DOLLARS MERRILL LYNCH	TOTAL CASH - CASH DEPOSITS - NON STERLING	(3,190.48)	(1,968.83)	(2,058.35)
BRAZILIAN REAL	TOTAL CASH - CASH DEPOSITS - NON STERLING	221,274.06	84,857.40	84,857.40
CAD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	44,459.88	27,923.83	28,513.27
DANISH KRONA	TOTAL CASH - CASH DEPOSITS - NON STERLING	5,325.39	603.30	632.31
EUR CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	76,625.65	67,376.34	67,837.09
EURO	TOTAL CASH - CASH DEPOSITS - NON STERLING	(868.57)	(768.95)	(768.95)
HONG KONG DOLLAR	TOTAL CASH - CASH DEPOSITS - NON STERLING	128,921.79	10,246.73	10,340.16
JAPANESE YEN	TOTAL CASH - CASH DEPOSITS - NON STERLING	82,041,230.00	622,739.42	617,536.25
LQD JPMAM AGENCY ILF 1365	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.01	0.01	0.01
LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - NON STERLING	355,437.81	314,591.33	314,670.91
LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - NON STERLING	3,547,017.21	2,212,805.94	2,212,805.94
MALAYSIAN RINGIT	TOTAL CASH - CASH DEPOSITS - NON STERLING	107,200.00	22,080.63	22,080.63
MEXICAN PESO	TOTAL CASH - CASH DEPOSITS - NON STERLING	970.67	49.32	50.86
NEW TAIWAN DOLLAR	TOTAL CASH - CASH DEPOSITS - NON STERLING	14,791,798.00	301,306.05	313,803.41
NEW TURKISH LIRA	TOTAL CASH - CASH DEPOSITS - NON STERLING	27.15	10.67	10.97
NEW ZEALAND DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	4,901.18	2,277.99	2,332.18
NORWEGIAN KRONE	TOTAL CASH - CASH DEPOSITS - NON STERLING	374.59	40.26	42.24
SINGAPORE DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	11,314.35	5,532.90	5,599.73
SOUTH KOREAN WON	TOTAL CASH - CASH DEPOSITS - NON STERLING	4,894.00	2.76	2.78
SWEDISH KRONE	TOTAL CASH - CASH DEPOSITS - NON STERLING	10,515.78	1,033.83	1,039.93
SWISS FRANCS	TOTAL CASH - CASH DEPOSITS - NON STERLING	9,429.96	6,443.90	6,430.43
THAILAND BAHT	TOTAL CASH - CASH DEPOSITS - NON STERLING	3,957.25	81.62	81.62
US DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	10,715,028.55	6,600,948.72	6,684,568.31
USD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	395,137.89	244,776.55	246,506.69
GBP	TOTAL CASH - CASH DEPOSITS - STERLING	19,640.65	19,640.65	19,640.65
GBP CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - STERLING	(8,351.97)	(8,351.97)	(8,351.97)
GBP THIRD PARTY CASH	TOTAL CASH - CASH DEPOSITS - STERLING	160,225,967.03	160,225,967.03	160,225,967.03

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2011

Security Description	SORP Category	Quantity	Cost Base	Market Value Base
LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - STERLING	32,146,257.67	32,146,257.66	32,146,257.66