

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B06YGN0	TREASURY 4.25% GILT 07/DEC/2055 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,125,000.00	1,293,816.04	1,322,887.50
0489308	TREASURY 4.25% GILT 07/JUN/2032 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,600,000.00	1,822,448.00	1,805,440.00
3245239	TREASURY 4.25% GILT 07/MAR/2036 GBP0.01	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	895,000.00	1,043,069.86	1,010,365.50
3088069	TREASURY 5% STK 07/MAR/2025	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	860,000.00	923,597.00	1,033,462.00
B3KJDQ4	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	670,000.00	811,670.10	744,705.00
B7F9S95	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	375,000.00	373,175.27	370,387.50
B84Z9V0	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	200,000.00	190,356.00	190,320.00
B9G56K3	AUSTRALIA(COMMONWEALTH OF) 6% BDS 15/FEB/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,270,000.00	833,471.10	764,071.47
B92N786	AUSTRIA(REP OF) 1.75% BDS 20/OCT/2023 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	295,000.00	235,097.73	242,401.86
B8N48D3	AUSTRIA(REPUBLIC OF) 3.15% MTN 20/JUN/2044 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	105,000.00	90,038.62	95,559.86
B7ZW8R2	AUSTRIA(REPUBLIC OF) 3.2% SNR 20/FEB/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	413,179.02	402,265.18
5293634	AUSTRIA(REPUBLIC OF) 6.25% BDS 15/JUL/2027 EUR0.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	232,428.96	241,877.90
B86VXN6	BELGIUM(KINGDOM) 1.25% OLO 22/JUN/2018 EUR'69'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	415,000.00	358,338.65	349,477.11
BBG9V48	BELGIUM(KINGDOM) 4.25% BDS 28/SEP/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,735,000.00	5,663,117.07	5,641,681.03
946660B	BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	952,828.91	924,571.89
B4007N9	BERMUDA (GOVT OF) 5.603% NTS 20/JUL/2020 USD'REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,900,000.00	2,693,227.89	2,575,593.12
B5VVFK1	BUNDESREPUB DEUTSCHLAND 2% 04/JAN/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	260,000.00	219,331.92	228,198.59
B889L23	COLOMBIA(REP OF) 4.375% BDS 21/MAR/2023 COP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,905,000,000.00	1,085,955.89	1,068,145.39
B19GRL5	COLOMBIA(REPUBLIC OF) 7.375% NTS 27/JAN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,545,000.00	1,800,142.12	1,760,883.87
983853B	COMMONWEALTH BANK OF BAHAMAS 6.95% BDS 20/NOV/2029	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,957,000.00	2,588,297.18	2,553,898.61
B3WTVG8	COMMONWEALTH BANK OF BAHAMAS 6.95% BDS 20/NOV/2029	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	533,000.00	348,212.81	344,005.04
B0WRQ00	COMMONWEALTH OF AUSTRALIA BOND FIXED 5.25%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,175,000.00	581,262.51	706,635.63
B3WCKZ9	COMMONWEALTH OF AUSTRALIA BOND FIXED 5.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	730,000.00	513,126.40	452,112.72
B5681L0	CROATIA(REPUBLIC OF) 5.875% NTS 09/JUL/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,575,000.00	2,321,584.28	2,320,369.02
B906X90	CZECH REPUBLIC 2.5% BDS 25/AUG/2028 CZK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	63,450,000.00	1,813,600.64	1,840,463.25
B4P8Z56	CZECH REPUBLIC 3.85% BDS 29/SEP/2021 CZK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,000,000.00	190,233.71	172,381.56
B8QBWS4	DENMARK(KINGDOM OF) 1.5% BDS 15/NOV/2023 DKK0.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,750,000.00	193,730.37	191,735.61
4246554	DENMARK(KINGDOM OF) 7% BDS 10/NOV/2024 DKK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,575,000.00	397,245.25	437,504.29
BG7ZLB7	FADE - FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,300,000.00	1,113,606.34	1,104,041.79
BJWVML8	FADE - FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	600,000.00	496,625.21	502,662.99
3128M6DE5	FEDERAL HOME LN MTG CORP PTN CTF5 6% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	122,991.08	84,949.55	81,797.03
3128M5Q52	FEDERAL HOME LOAN MORTGAGE CORP 6% M/BKD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	29,096.55	19,945.95	19,353.55
B9DK452	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	685,000.00	587,447.88	571,411.32
B9ZKDD1	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	386,180.43	394,721.11
BDV0151	FEDERAL REPUBLIC OF GERMANY BOND FIXED 2%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	700,000.00	596,439.04	605,108.92
B05Q875	FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,085,000.00	905,536.85	1,146,984.39
B6Y1MF9	FEDERATIVE REPUBLIC OF BRAZIL CALLABLE BOND FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,700,000.00	1,597,080.35	1,433,284.37
BFYRN46	FEDERATIVE REPUBLIC OF BRAZIL CALLABLE BOND FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	146,439.14	145,082.93
3137ANLQ6	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	577,544.53	21,160.28	9,453.28
31306XBJ1	FHLMCGLD MORTPASS 3% 01/AUG/2027 J2 PN# J20041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	251,578.93	165,900.41	155,007.31
3132HMZQ7	FHLMCGLD MORTPASS 3% 01/OCT/2042 Q1 PN# Q11651	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	188,508.12	122,530.88	109,164.53
31306XQY2	FHLMCGLD MORTPASS 3% 01/SEP/2027 J2 PN# J20471	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	84,463.98	55,622.09	52,041.46
3128PWDD7	FHLMCGLD MORTPASS 3.5% 01/AUG/2026 J1 PN# J16400	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	74,883.68	50,592.65	47,013.56
3128PVQD5	FHLMCGLD MORTPASS 3.5% 01/JUL/2026 J1 PN# J15852	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	69,448.80	47,003.74	43,608.75
3128P7TY9	FHLMCGLD MORTPASS 3.5% 01/JUL/2032 C9 PN# C91467	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	337,161.10	232,705.93	208,216.71
3128PWWN5	FHLMCGLD MORTPASS 3.5% 01/SEP/2026 J1 PN# J16665	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	165,619.28	112,356.82	104,008.53
3128MDCJ5	FHLMCGLD MORTPASS 4% 01/JUL/2026 G1 PN# G14375	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	427,523.24	290,163.17	271,578.67
3132GDAT9	FHLMCGLD MORTPASS 4.5% 01/APR/2041 Q0 PN# Q00018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	93,246.58	64,335.76	59,655.78
31294QB0	FHLMCGLD MORTPASS 4.5% 01/DEC/2040 A9 PN# A95850	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	84,089.84	58,018.05	53,775.67
312939E55	FHLMCGLD MORTPASS 4.5% 01/FEB/2040 A9 PN# A91050	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,689.65	3,915.39	3,639.23
3132GFA80	FHLMCGLD MORTPASS 4.5% 01/JUN/2041 Q0 PN# Q01831	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	531,149.55	366,468.33	339,884.93
312946U46	FHLMCGLD MORTPASS 4.5% 01/MAR/2041 A9 PN# A97803	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	82,252.94	56,627.81	52,620.26
3128M7KV7	FHLMCGLD MORTPASS 5% 01/DEC/2036 G0 PN# G05408	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	449,331.93	311,494.27	292,876.29
3128M6YJ1	FHLMCGLD MORTPASS 5% 01/MAR/2038 G0 PN# G04913	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	187,789.06	130,070.46	122,239.63
3128M9D25	FHLMCGLD MORTPASS 5% 01/SEP/2039 G0 PN# G07021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	720,306.20	498,196.69	468,734.66
3128M7MH6	FHLMCGLD MORTPASS 5.5% 01/AUG/2038 G0 PN# G05460	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	274,854.71	174,867.93	182,234.42
3128M7E85	FHLMCGLD MORTPASS 5.5% 01/JAN/2037 G0 PN# G05259	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	151,179.82	105,523.81	100,047.59
3128M7RU2	FHLMCGLD MORTPASS 5.5% 01/JAN/2038 G0 PN# G05599	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	151,138.48	105,344.65	100,116.31

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B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
3128M5YD6	FHLMCGLD MORTPASS 5.5% 01/MAR/2038 G0 PN# G04008	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	380,451.26	266,387.90	250,903.16
3128LXMK3	FHLMCGLD MORTPASS 5.5% 01/MAY/2036 G0 PN# G02162	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	121,395.18	84,637.49	80,199.34
3128KD4L6	FHLMCGLD MORTPASS 6% 01/AUG/2036 A5 PN# A51727	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	17,446.09	12,131.92	11,628.81
3128M5RP7	FHLMCGLD MORTPASS 6% 01/JAN/2038 G0 PN# G03794	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	28,717.73	19,970.20	19,142.87
3128M7PM2	FHLMCGLD MORTPASS 6% 01/JUN/2036 G0 PN# G05528	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,573.33	2,484.89	2,413.41
3128M8T46	FHLMCGLD MORTPASS 6% 01/NOV/2037 G0 PN# G06571	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	11,650.72	8,101.85	7,754.09
312943TQ6	FHLMCGLD MORTPASS 6% 01/OCT/2038 A9 PN# A95059	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	22,358.56	15,548.03	14,884.32
3128KV3T0	FHLMCGLD MORTPASS 6% 01/SEP/2037 A6 PN# A65310	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	36,054.43	24,714.75	23,978.53
B963VB3	FINLAND(REP OF) 1.5% NTS 15/APR/2023 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	385,000.00	306,931.65	313,091.61
3138MFPX9	FNMA MORTPASS 2.5% 01/OCT/2027 CI PN# AQ0437	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	173,864.48	112,928.13	104,312.49
31417CRL1	FNMA MORTPASS 3% 01/AUG/2027 CI PN# AB5890	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	58,072.31	38,559.43	35,780.31
3138M0CZ1	FNMA MORTPASS 3% 01/JUN/2027 CI PN# AO8187	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	83,099.25	55,177.14	51,200.26
3138A8KG0	FNMA MORTPASS 3.5% 01/MAR/2026 CI PN# AH6594	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	333,122.71	204,874.02	209,623.22
31418ACP1	FNMA MORTPASS 4% 01/FEB/2032 CT PN# MA0977	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	224,072.24	157,843.24	142,143.86
3138A1LE9	FNMA MORTPASS 4% 01/JAN/2041 CL PN# AH0324	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	235,504.70	162,406.62	146,826.39
3138A5TQ5	FNMA MORTPASS 4% 01/JAN/2041 CL PN# AH4158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	226,687.18	137,585.38	141,350.56
31417YW52	FNMA MORTPASS 4% 01/MAR/2031 CT PN# MA0667	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	160,606.83	99,000.55	101,702.26
31416XHP8	FNMA MORTPASS 4.5% 01/JAN/2031 CT PN# AB2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	140,373.43	88,935.70	90,277.37
31412UDB3	FNMA MORTPASS 4.5% 01/JUL/2024 CI PN# 934898	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	491,933.57	308,315.56	312,885.86
31417YW60	FNMA MORTPASS 4.5% 01/MAR/2031 CT PN# MA0668	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	16,500.59	10,454.18	10,701.83
31411UBJ9	FNMA MORTPASS 5% 01/APR/2022 CI PN# 914541	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	16,971.37	11,672.88	10,980.45
31418MLS9	FNMA MORTPASS 5% 01/FEB/2024 CI PN# AD0336	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	93,020.31	63,979.21	59,213.51
31409FFR4	FNMA MORTPASS 5% 01/MAR/2021 CI PN# 869676	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	154,629.19	98,681.52	99,750.89
31413BU82	FNMA MORTPASS 6% 01/JUL/2037 CL PN# 940807	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	438,940.98	282,624.42	292,772.36
31371HDL9	FNMA MORTPASS 6.5% 01/JAN/2019 CT PN# 252207	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	61,872.72	42,894.31	41,641.06
31411FBM5	FNMA MORTPASS 6.5% 01/JAN/2037 CL PN# 906444	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	99,689.39	67,849.79	67,103.87
3138EH7L0	FNMA MORTPASS 6.5% 01/OCT/2039 CL PN# AL1798	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	126,553.32	91,681.85	85,162.48
B96MFJ6	FRANCE(GOVT OF) 1% BDS 25/JUL/2017 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,060,000.00	1,714,671.33	1,732,952.06
BBPQK76	FRANCE(GOVT OF) 1% BDS 25/NOV/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,345,000.00	1,124,077.89	1,120,602.76
B3F27F5	FRANCE(GOVT OF) 4.25% TB 25/OCT/2018 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	125,000.00	124,472.93	119,467.80
B613PS2	FRANCE(GOVT OF) 4.5% OAT 25/APR/2041 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	620,000.00	625,713.33	653,241.27
B00KQ67	FRANCE(GOVT OF) 4.75% OAT 25/APR/2035 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	120,000.00	123,816.60	128,461.35
BFZBB98	FRENCH REPUBLIC BOND FIXED 2.25% 25/MAY/2024 EUR 1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,575,000.00	1,309,809.79	1,321,429.12
BBL57N2	FRENCH REPUBLIC BOND FIXED 4.25% 25/OCT/2023 EUR 1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,685,000.00	5,355,786.79	5,649,701.17
7137989	FRENCH REPUBLIC BOND FIXED 5.75% 25/OCT/2032 EUR 1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	443,811.00	514,170.22	525,495.87
B7YJD46	GERMANY(FEDERAL REPUBLIC) 1.5% NTS 04/SEP/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	199,315.04	209,755.20
B15CBBK4	GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	340,000.00	333,337.56	305,287.94
4644910	GERMANY(FEDERAL REPUBLIC) 5.5% BDS 04/JAN/2031	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	19,622.64	23,024.45	23,586.09
36178NB32	GNMA I MORTPASS 3% 15/AUG/2042 SF PN# AB2758	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	89,387.21	59,025.27	52,822.51
36180BYS4	GNMA I MORTPASS 3% 15/JUN/2043 SF PN# AD0721	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	99,469.24	60,597.80	58,731.99
36181BKY5	GNMA I MORTPASS 3% 15/JUN/2043 SF PN# AE7511	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	567,982.95	346,189.54	335,367.68
36181BK25	GNMA I MORTPASS 3% 15/JUN/2043 SF PN# AE7513	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	49,584.76	30,212.43	29,277.51
36181JCW1	GNMA I MORTPASS 3% 15/SEP/2043 SF PN# AF2785	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	99,496.65	60,624.15	58,748.17
36241LS23	GNMA I MORTPASS 4% 15/JAN/2041 SP PN# 783237	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	736,195.30	516,932.51	465,036.40
3620AQYF4	GNMA I MORTPASS 4.5% 15/FEB/2040 SF PN# 737010	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	0.07	0.05	0.05
3620AXTP3	GNMA I MORTPASS 4.5% 15/NOV/2040 SF PN# 743158	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	392,523.56	256,372.61	254,429.46
36241LLD6	GNMA I MORTPASS 5% 15/JUL/2040 SP PN# 783024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	188,634.18	134,929.70	124,390.84
36296QV55	GNMA I MORTPASS 5% 15/JUN/2039 SF PN# 698236	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	86,257.04	58,773.28	56,554.95
3620AV65	GNMA I MORTPASS 5% 15/NOV/2039 SF PN# 723437	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	57,080.88	40,921.85	37,446.29
36292CMK7	GNMA I MORTPASS 5.5% 15/JUN/2035 SF PN# 644862	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	38,712.43	26,834.43	25,957.30
3622A2BQ4	GNMA I MORTPASS 5.5% 15/SEP/2035 SP PN# 783647	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	268,127.98	186,275.06	180,171.75
36290T2B4	GNMA I MORTPASS 6% 15/JAN/2037 SF PN# 617370	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	347,880.70	252,794.37	233,626.80
36179MSV3	GNMA II MORTPASS 2.5% 20/NOV/2042 SF PN# MA0532	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	48,686.90	28,925.73	27,586.45
36179NDQ8	GNMA II MORTPASS 3% 20/MAY/2043 SF PN# MA1011	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	194,141.84	119,857.10	114,631.78
3620A9V32	GOVERNMENT NATIONAL MTG ASSO II 5% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	143,410.18	102,812.12	94,079.61
3620ASPDS	GOVT NATL MTG ASSO 4.5% MBS 15/JUL/2041 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	276,671.72	191,670.48	179,350.21
2442172	HYDRO-QUEBEC BOND FIXED 9.625% 15/JUL/2022 CAD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,009,000.00	1,611,035.08	1,615,559.28
B4S3JD4	IRELAND(REP OF) 3.9% 20/MAR/2023 EURO.01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	190,000.00	164,675.19	171,169.28

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B4TV0D4	IRELAND(REP OF) 5.4% BDS 13/MAR/2025 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,660,000.00	3,571,219.10	3,623,819.08
B2QTFG5	IRELAND(REPUBLIC OF) 4.4% TB 18/JUN/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,850,000.00	3,509,713.18	3,614,375.93
B28HX00	IRELAND(REPUBLIC OF) 4.5% BDS 18/OCT/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	345,000.00	320,814.32	323,036.84
B5KLS14	ISRAEL(STATE OF) 5.5% BDS 31/JAN/2022 ILS1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	18,580,000.00	3,930,099.24	3,785,960.92
B8BV7L7	ITALY(REPUBLIC OF) 2.75% BDS 01/DEC/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	820,000.00	716,365.68	700,334.88
B8KR222	ITALY(REPUBLIC OF) 3.5% BDS 01/NOV/2017 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,000,000.00	2,616,670.93	2,655,401.62
B100LJ2	ITALY(REPUBLIC OF) 3.75% BDS 01/AUG/2016 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	825,000.00	704,901.42	726,012.96
B02PDF8	ITALY(REPUBLIC OF) 4.25% BTP 01/FEB/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,350,000.00	1,223,199.50	1,149,531.69
B4143G5	ITALY(REPUBLIC OF) 4.5% BDS 01/MAR/2026 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	280,000.00	185,090.46	254,058.48
B3FBCW4	ITALY(REPUBLIC OF) 4.5% TB 01/MAR/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,260,000.00	2,084,756.72	2,099,169.94
5933305	ITALY(REPUBLIC OF) 6% BDS 01/MAY/2031 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,100,000.00	1,068,702.69	1,145,612.17
B4Q4MQ3	JAPAN BOND FIXED .3% 20/MAR/2017 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	848,000,000.00	5,401,670.72	4,966,534.66
B9WGB83	JAPAN BOND FIXED .4% 20/MAR/2018 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	91,800,000.00	610,045.85	539,863.31
B8N6DQ7	JAPAN BOND FIXED .6% 20/MAR/2023 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	114,150,000.00	755,678.45	667,210.43
B7M2RF6	JAPAN BOND FIXED 0.1% 20/MAR/2018 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	113,000,000.00	729,611.12	656,734.51
BCDNYM9	JAPAN BOND FIXED 0.3% 20/JUN/2018 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	159,450,000.00	987,704.41	933,872.87
BDVZND8	JAPAN BOND FIXED 0.3% 20/SEP/2018 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	75,800,000.00	451,683.82	443,841.50
B3KXWB4	JAPAN BOND FIXED 1.3% 20/DEC/2018 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,150,000.00	1,591,250.64	1,226,284.72
B96L366	JAPAN BOND FIXED 1.7% 20/DEC/2032 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	95,650,000.00	644,340.89	583,850.64
BBNNTL6	JAPAN BOND FIXED 1.7% 20/JUN/2033 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	208,450,000.00	1,296,209.62	1,264,371.17
B969HP7	JAPAN BOND FIXED 1.8% 20/MAR/2043 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	24,700,000.00	150,832.70	147,020.38
B3F8T24	JAPAN BOND FIXED 2.2% 20/SEP/2028 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	734,300,000.00	5,130,448.47	4,967,340.23
B3VV701	JAPAN BOND FIXED 2.3% 20/MAR/2039 JPY 50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	203,950,000.00	1,713,820.97	1,342,591.27
934189B	KFW BOND FIXED 4% 27/JAN/2020 USD 1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	890,000.00	544,908.34	584,880.79
BJ3KJ80	KINGDOM OF BELGIUM BOND FIXED 2.6% 22/JUN/2024 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	460,000.00	397,449.43	393,622.61
BBM4TQ5	KINGDOM OF BELGIUM BOND FIXED 3.75% 28/SEP/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	325,000.00	278,881.48	308,657.32
B013L37	KINGDOM OF BELGIUM BOND FIXED 5% 28/MAR/2035 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	340,000.00	365,298.82	370,331.04
BJ7BSG0	KINGDOM OF SPAIN BOND FIXED 3.8% 30/APR/2024 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	380,000.00	314,629.69	329,114.43
B7XXQS4	KINGDOM OF SWEDEN BOND FIXED 1.5% 13/NOV/2023 SEK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,030,000.00	176,636.16	177,605.86
BBL59R0	KINGDOM OF SWEDEN BOND FIXED 3.5% 01/JUN/2022 SEK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,420,000.00	161,962.26	146,585.52
B1FLSS8	KINGDOM OF SWEDEN BOND FIXED 3.75% 12/AUG/2017 SEK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,430,000.00	354,925.70	345,276.81
B29KVV2	KINGDOM OF SWEDEN BOND FIXED 4.25% 12/MAR/2019 SEK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	7,225,000.00	763,776.06	757,964.42
BBRGQK9	KINGDOM OF THE NETHERLANDS 1.25% BDS 15/JAN/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	376,119.97	379,783.67
B8VZZF9	KOREA(REPUBLIC OF) 2.75% BDS 10/DEC/2015 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,300,000,000.00	759,931.07	736,823.86
B46BZ32	KOREA(REPUBLIC OF) 3.5% BDS 10/SEP/2016 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,300,000,000.00	1,305,303.38	1,317,570.11
B88H1F0	KOREA(REPUBLIC OF) 3.75% TB 10/JUN/2022 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	631,870,000.00	377,787.58	363,689.24
B5VNLQ5	KOREA(REPUBLIC OF) 4% BDS 10/DEC/2031 KRW10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	364,600,000.00	236,569.05	215,103.17
B42M0L2	KREDITANST FUR WIE 2.875% SNR MTN 12/OCT/2016 NOK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	25,420,000.00	2,795,367.20	2,596,039.63
B406PV1	KREDITANSTALT FUER WIEDERAUFBAU KFW 4% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	30,960,000.00	3,334,441.78	3,147,393.60
B84PWN3	L-BANK BV FOERDBK 3% MTN 22/MAY/2017 NOK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	9,740,000.00	1,035,315.50	995,340.27
B3ZD2V9	MEXICO(UNITED MEXICAN STATES) 6.5% NTS 10/JUN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	73,050,000.00	3,604,220.67	3,502,112.83
7760017	MEXICO(UNITED MEXICAN STATES) 6.75% EUR MED TRM	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,365,000.00	2,307,619.50	2,868,153.75
B3T50S4	MINISTRY OF FINANCE (THAILAND) 3.65% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,505,000.00	79,045.40	65,189.59
B512ZQ8	MINISTRY OF FINANCE (THAILAND) 3.875% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	18,000,000.00	384,810.16	343,931.20
B71SXN5	NAMIBIA(GOVT OF) 5.5% NTS 03/NOV/2021 USD'REGS'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,050,000.00	1,903,415.65	1,916,369.28
B7YY2F5	NETHERLANDS(KINGDOM OF) 1.75% BDS 15/JUL/2023 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	245,000.00	197,430.11	202,645.69
B7S3TD5	NETHERLANDS(KINGDOM OF) 2.5% BDS 15/JAN/2033 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,535,000.00	3,742,159.52	3,774,827.57
B4NCHT8	NETHERLANDS(KINGDOM OF) 3.75% BDS 15/JAN/2042 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	199,037.51	205,486.77
B9BM9R0	NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	201,405.78	208,241.37
B1912G0	NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	475,000.00	444,426.23	426,249.97
B8FM6F3	NEW ZEALAND BOND FIXED 5% 15/MAR/2019 NZD 1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	235,017.85	242,420.08
B155SM2	NORWAY(KINGDOM OF) 4.25% BDS 19/MAY/2017 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,500,000.00	181,132.33	161,127.77
B01C190	NORWAY(KINGDOM OF) 5% BDS 15/MAY/2015 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,400,000.00	161,342.72	145,729.56
6832348D3	ONTARIO(PROVINCE OF) 4% BDS 07/OCT/2019 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	185,000.00	121,840.66	120,733.10
B8B2S95	OSLO KOMMUNE 3.55% BDS 12/FEB/2021 NOK1000000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	17,000,000.00	1,976,946.99	1,752,916.16
B0TP8N4	PERU(REPUBLIC OF) 7.84% 12/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,000,000.00	1,642,264.86	1,422,372.65
B8P2X74	PHILIPPINES(REP OF) 3.9% SNR 26/NOV/2022 DUAL CURR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	220,000,000.00	3,280,360.76	2,810,200.81
B4QH8F3	POLAND(GOVT OF) 5% BDS 25/APR/2016 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,175,000.00	467,849.40	448,720.08

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B8477N4	POLAND(REPUBLIC OF) 3.75% BDS 25/APR/2018 PLN1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	19,795,000.00	3,874,344.37	3,966,759.88
B4TW7V4	POLAND(REPUBLIC OF) 5.125% BDS 21/APR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	180,000.00	112,925.75	119,224.43
B197910B	POLAND(REPUBLIC OF) 6.375% BDS 15/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,450,000.00	1,759,668.12	1,724,177.52
B82FPD6	POLAND(REPUBLIC OF) 6.375% BDS 15/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,650,000.00	1,903,314.49	1,864,926.70
B94V863	PORTUGAL(REP OF) 5.65% BDS 15/FEB/2024 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,065,000.00	1,840,045.09	1,921,643.85
B0B8251	PROVIDENCE OF ONTARIO 6.25% 16/JUN/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,555,000.00	2,431,624.11	2,964,763.76
2A2894B	PROVINCE OF ONTARIO CANADA BOND FIXED 3.45%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	270,000.00	134,959.55	135,139.63
B40JSF5	QUEENSLAND TREASURY CORP 5.5% BDS 21/JUN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	5,950,000.00	3,782,455.17	3,563,198.54
BF4B9G2	REPUBLIC OF AUSTRIA BOND FIXED 1.15% 19/OCT/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	275,000.00	229,239.53	231,366.61
B068Z13	REPUBLIC OF COLOMBIA BOND FIXED 12% 22/OCT/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,435,000,000.00	1,288,769.97	1,163,974.60
BJ03926	REPUBLIC OF INDONESIA MEDIUM TERM NOTE FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	225,000.00	146,029.61	144,914.23
B9B45S6	REPUBLIC OF ITALY BOND FIXED 4.75% 01/SEP/2014 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	350,000.00	283,476.35	313,712.03
B7M5HQ6	REPUBLIC OF ITALY BOND FIXED 5.5% 01/NOV/2022 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,285,000.00	1,206,675.04	1,256,232.69
B4344G0	REPUBLIC OF PANAMA CALLABLE BOND FIXED 5.2%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,725,000.00	1,871,062.95	1,809,420.30
B986TG1	REPUBLIC OF POLAND BOND FIXED 2.5% 25/JUL/2018 PLN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,015,000.00	1,136,685.03	1,145,173.64
B9275T5	REPUBLIC OF POLAND BOND FIXED 4% 25/OCT/2023 PLN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	635,000.00	131,520.74	123,794.78
B05KXS3	REPUBLIC OF POLAND MEDIUM TERM NOTE FIXED 4.2%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	150,000.00	133,362.85	142,898.69
B596MT6	REPUBLIC OF SINGAPORE BOND FIXED 2.375%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,015,000.00	559,059.14	507,711.94
6148788	REPUBLIC OF SOUTH AFRICA BOND FIXED 10.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,000,000.00	190,463.42	132,243.57
BJ0KZ63	REPUBLIC OF THE PHILIPPINES BOND FIXED 4.2%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	200,000.00	123,971.89	123,864.08
4230814	RUSSIAN FEDERATION BOND STEP CPN 31/MAR/2030 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	308,250.00	230,468.80	210,319.64
B012985	SOUTH AFRICA (GOVT OF) 8.25% BDS 15/SEP/2017 ZAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,625,000.00	261,807.71	210,780.23
B84CN20	SLOVAKIA(REP OF) 4.375% NTS 21/MAY/2022 USD*REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,100,000.00	1,940,036.45	1,970,321.84
B0NH1F9	SOCIALIST REP OF VIETNAM 6.875% 15/JAN/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	0.00	0.00	0.00
B1W31D3	SOUTH AFRICA(REPUBLIC OF) 6.75% SER*R208*BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,785,000.00	199,768.15	199,389.61
B8YSX39	SPAIN(KINGDOM OF) 4.5% BDS 31/JAN/2018 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,580,000.00	3,218,718.42	3,289,818.96
B4KCF56	SPAIN(KINGDOM OF) 4.7% BDS 30/JUL/2041 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	145,000.00	109,549.12	130,341.50
B6T90V0	SPAIN(KINGDOM OF) 5.75% BDS 30/JUL/2032 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	315,000.00	297,694.47	324,960.92
B6W31Q1	SPAIN(KINGDOM OF) 5.85% BDS 31/JAN/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,150,000.00	965,745.29	1,152,572.04
B53X7G5	SRI LANKA(REPUBLIC 6.25% NTS 27/JUL/2021 USD*REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,600,000.00	1,069,329.85	998,552.04
B4N6CW8	SRI LANKA(REPUBLIC OF) 6.25% BDS 04/OCT/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,200,000.00	814,331.22	753,981.36
B8HHZ7	STATE OF ISRAEL BOND FIXED 4.25% 31/MAR/2023 ILS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	760,000.00	138,767.79	140,672.93
B7QFYX8	SWISS CONFEDERATION BOND FIXED 1.5% 30/APR/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	194,277.46	169,775.87
B4L6DT4	SWISS CONFEDERATION BOND FIXED 2% 25/MAY/2022 CHF	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	422,605.97	412,235.70
7523975	SWISS CONFEDERATION BOND FIXED 3% 08/JAN/2018 CHF	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	436,500.36	414,513.86
02R022449	TBA FGLMC SINGLE FAMILY 15YR 2.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	675,000.00	406,920.46	404,756.06
02R030640	TBA FGLMC SINGLE FAMILY 30YR 3 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,125,000.00	644,610.02	650,369.05
02R032646	TBA FGLMC SINGLE FAMILY 30YR 3.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,550,000.00	927,557.43	934,233.82
02R040649	TBA FGLMC SINGLE FAMILY 30YR 4 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,150,000.00	3,834,196.28	3,826,832.81
02R042645	TBA FGLMC SINGLE FAMILY 30YR 4.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	275,000.00	175,128.30	175,828.70
02R030442	TBA FHLMC GOLD SINGLE FAMILY 3.00% MAT 15 YEARS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	125,000.00	77,454.55	76,946.44
01F030645	TBA FNMA 3.00% 30YRS APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,425,000.00	1,393,186.70	1,403,895.17
01F032641	TBA FNMA 3.50% 30YR APR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,675,000.00	1,611,623.63	1,615,064.47
01F020448	TBA FNMA SINGLE FAMILY 15YR 2 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	250,000.00	146,604.94	145,692.13
01F022444	TBA FNMA SINGLE FAMILY 15YR 2.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	875,000.00	525,003.30	524,355.76
01F030447	TBA FNMA SINGLE FAMILY 15YR 3 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	825,000.00	509,364.33	508,310.41
01F032443	TBA FNMA SINGLE FAMILY 15YR 3.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	75,000.00	47,510.17	47,166.01
01F050445	TBA FNMA SINGLE FAMILY 15YR 5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	100,000.00	63,881.06	63,815.87
01F022642	TBA FNMA SINGLE FAMILY 30YR 2.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	125,000.00	69,604.92	69,299.24
01F040644	TBA FNMA SINGLE FAMILY 30YR 4 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,750,000.00	1,712,268.20	1,714,471.58
01F042640	TBA FNMA SINGLE FAMILY 30YR 4.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,750,000.00	1,760,791.68	1,759,575.77
01F052649	TBA FNMA SINGLE FAMILY 30YR 5.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	150,000.00	98,888.56	99,354.39
01N032642	TBA GNMA SINGLE FAMILY 30YR 3.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,900,000.00	1,165,173.52	1,162,640.92
01N042641	TBA GNMA SINGLE FAMILY 30YR 4.5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	900,000.00	585,148.17	581,850.02
01N050644	TBA GNMA SINGLE FAMILY 30YR 5 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	450,000.00	295,433.51	294,805.14
21H030641	TBA GNMA2 SINGLE FAMILY 30YR 3 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	550,000.00	326,872.41	324,388.73
21H040640	TBA GNMA2 SINGLE FAMILY 30YR 4 4/14	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,200,000.00	2,032,128.37	2,017,814.87
B05QN14	UNITED MEXICAN STATES BOND FIXED 10% 05/DEC/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	6,511,500.00	371,875.78	387,366.52

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B2PGD74	UNITED MEXICAN STATES BOND FIXED 7.75% 14/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	35,280,000.00	2,033,035.34	1,786,978.37
B615Y14	UNITED MEXICAN STATES BOND FIXED 8% 11/JUN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	3,478,900.00	175,941.06	180,177.63
B76P9J9	UNITED MEXICAN STATES MEDIUM TERM NOTE FIXED 4.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	300,000.00	186,713.36	170,950.43
912810FP8	UNITED STATES OF AMER TREAS BONDS 5.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,175,000.00	3,185,619.02	3,203,514.63
912810RC4	UNITED STATES OF AMERICA BOND FIXED 3.625%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	155,000.00	94,568.00	94,106.19
912810RE0	UNITED STATES OF AMERICA BOND FIXED 3.625%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,695,000.00	1,623,138.14	1,635,221.57
912828WE6	UNITED STATES OF AMERICA NOTES FIXED 2.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	675,000.00	413,881.98	406,843.74
912810QY7	UNITED STATES TREAS BDS 2.75% 15/NOV/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	715,000.00	394,213.92	365,415.34
912810RB6	UNITED STATES TREAS BDS 2.875% 15/MAY/2043	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	55,000.00	29,098.94	28,794.45
912810QZ4	UNITED STATES TREAS BDS 3.125% 15/FEB/2043	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	710,000.00	419,769.37	391,939.26
912810PX0	UNITED STATES TREAS BDS 4.500% 15/MAY/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	535,000.00	334,785.47	376,764.65
912828UC2	UNITED STATES TREAS NTS 0.25% 15/DEC/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	4,220,000.00	2,577,401.46	2,528,595.49
912828VE7	UNITED STATES TREAS NTS 1% 31/MAY/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	855,000.00	542,393.28	503,475.85
912828TJ9	UNITED STATES TREAS NTS 1.625% 15/AUG/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	375,000.00	237,495.88	209,154.25
912828UN8	UNITED STATES TREAS NTS 2% 15/FEB/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,220,000.00	787,112.61	695,941.90
912828QN3	UNITED STATES TREAS NTS 3.125% 15/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,225,000.00	855,109.37	773,937.11
912828ND8	UNITED STATES TREAS NTS 3.50% 15/MAY/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	1,750,000.00	1,215,794.89	1,137,197.18
B3P0Z99	VIETNAM(REPUBLIC OF) 6.75% NTS 29/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR QUOTED	2,050,000.00	1,388,220.09	1,372,589.47
B5005R6	AUCKLAND CITY COUNCIL 4.62% MTN 29/MAR/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	3,700,000.00	1,940,898.94	1,932,823.72
B555BJ0	BRITISH COLUMBIA(PROVINCE OF)CANADA 3.7% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,850,000.00	1,728,113.12	1,664,898.41
BH4H328	CANADA BOND FIXED 1.75% 01/MAR/2019 CAD 1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	1,230,000.00	671,373.97	669,371.65
B0225F3	CANADA BOND FIXED 5% 01/JUN/2037 CAD 1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	105,000.00	70,950.59	76,677.66
B984NL8	CANADA(GOVT OF) 1.25% BDS 01/SEP/2018 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	2,400,000.00	1,473,840.83	1,283,527.23
B39VLH8	CANADA(GOVT OF) 4% BDS 01/JUN/2041 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	500,000.00	348,467.93	322,941.46
2703147	CANADA(GOVT OF) 5.75% BDS 01/JUN/2033 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	175,000.00	136,538.07	135,107.59
BFNYDZ9	KINGDOM OF SPAIN BOND FIXED 5.15% 31/OCT/2044 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	135,000.00	113,446.71	128,414.29
B743PY2	MALAYSIA 3.418% NTS 15/AUG/2022 MYR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	580,000.00	123,893.39	101,847.67
B05KP87	MALAYSIA 5.734% BDS 30/JUL/2019 MYR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	875,000.00	168,464.23	175,254.49
BH88Z32	MUSKRAT FALLS / LABRADOR TRANSMISSION ASSETS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	685,000.00	399,292.19	389,930.12
B3VNL9L2	ONTARIO(PROVINCE OF) 2.85% BDS 02/JUN/2023 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	6,850,000.00	3,630,338.38	3,631,646.95
2859079	PROVINCE OF ONTARIO CANADA BOND FIXED 8.1%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	790,000.00	610,120.86	600,920.01
B7YSMS0	QUEBEC 3% NTS 01/SEP/2023 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	515,000.00	275,888.85	273,707.93
B8W6JP9	QUEBEC 3.5% BDS 01/DEC/2045 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	195,000.00	96,328.20	95,894.70
BJ7WCZ0	REPUBLIC OF TURKEY BOND FIXED 5.75% 22/MAR/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	250,000.00	153,163.39	155,130.01
B82YXF1	WESTERN AUSTRALIAN TREASURY CORP NOTES FIXED 3%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS PUBLIC SECTOR UNQUOTED	6,200,000.00	4,199,318.41	3,442,394.54
B12M7N2	ABBEE NATIONAL TREASURY SERVICES 4.25% CVD BDS	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	300,000.00	292,199.99	292,427.51
B636SR9	ABBEE NATIONAL TREASURY SERVICES 5.125% NTS	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,550,000.00	1,758,940.00	1,752,546.25
B062YV8	ANGLIAN WATER SERVICES FINANCING PLC CALLABLE	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	906,000.00	977,121.00	961,544.14
B3MH2B4	BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	400,000.00	351,689.18	358,386.17
B8CLQ20	BARCLAYS BANK PLC 5.125% BDS 08/JAN/2020 USD1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	2,015,000.00	1,396,479.58	1,351,318.50
B3NP7R8	BAT HLDGS BV 4.875% GTD SNR MTN 24/FEB/2021 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	200,000.00	191,617.48	195,777.56
BDC7XN3	BAT INTERNATIONAL FINANCE PLC MEDIUM TERM NOTE	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	190,000.00	186,382.40	188,896.67
B48V9D8	BG ENERGY CAPITAL 5.125% MTN 01/DEC/2025 GBP1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,200,000.00	1,382,280.00	1,305,237.60
B4MJ9Z0	BP CAPITAL MARKETS 3.472% GTD MTN 01/JUN/2016 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	675,000.00	590,791.18	590,353.84
3002713	BRITISH TELECOMMUNICATIONS PLC CALLABLE NOTES	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	600,000.00	708,450.00	701,833.20
B3D2LT9	CENTRICA PLC 7% NTS 19/SEP/2018 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,150,000.00	1,467,687.50	1,362,615.45
B62W1M4	FCE BANK 5.125% SNR MTN 16/NOV/2015 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	800,000.00	857,176.00	843,408.00
BDD2J62	FCE BANK PLC MEDIUM TERM NOTE FIXED 1.625%	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	320,000.00	270,801.00	267,355.45
0854940	GKN HOLDINGS PLC CALLABLE BOND FIXED 6.75%	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	840,000.00	936,600.00	977,340.00
44328MAC8	HSBC BANK PLC NOTES FIXED 4.125% 12/AUG/2020 USD	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	275,000.00	178,674.63	174,817.13
B3D1RQ5	IMPERIAL TOBACCO FINANCE PLC CALLABLE MEDIUM TERM	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,025,000.00	875,896.83	872,180.77
B7FQXT1	LLOYDS BANK PLC CALLABLE MEDIUM TERM NOTE VARIABLE	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	90,000.00	59,680.02	64,349.34
B4XSGX3	LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6.5%	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	325,000.00	318,870.56	322,340.43
B1SCDN8	NATIONWIDE B/S 4.375% CVD GTD 28/FEB/2022 EUR	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	250,000.00	248,157.18	249,385.62
3337330	NATIONWIDE BLDG SOC 5% 01/AUG/2015	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	575,000.00	375,722.10	362,060.14
B3ZGXB5	ROLLS-ROYCE 6.75% GTD NTS 30/APR/2019 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,050,000.00	1,164,975.00	1,246,700.70
B03N4Q9	SL MACS PLC 5.314% BDS 06/JAN/2049 EUR1000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	430,000.00	368,451.69	360,817.69
B4MMYW1	SSE PLC 5% NTS 01/OCT/2018 GBP500000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,220,000.00	1,419,836.00	1,353,915.74

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B555BY4	TESCO 6.125% MTN 24/FEB/2022 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,575,000.00	1,884,750.00	1,790,614.35
B3K5578	TRANSPORT FOR LONDON CALLABLE MEDIUM TERM NOTE	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	450,000.00	449,217.00	443,610.00
BG800M5	TULLOW OIL PLC CALLABLE NOTES FIXED 6% 01/NOV/2020	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	1,570,000.00	980,800.37	955,852.82
B0JZ5K0	VODAFONE GROUP 4.625% NTS 08/SEP/2014 GBP50000	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK CORPORATE QUOTED	825,000.00	843,018.00	838,320.45
B5TK5W2	ABB FINANCE BV 2.625% BDS 26/MAR/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	187,793.23	196,806.19
00287YAL3	ABBVIE INC 2.9% BDS 06/NOV/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	495,000.00	307,892.58	285,833.37
00287YAM1	ABBVIE INC 4.4% BDS 06/NOV/2042 USD2000 REG S	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	165,000.00	102,225.94	96,822.54
BJMZBP7	ACCOR SA CALLABLE BOND FIXED 2.625% 05/FEB/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	330,303.74	332,155.65
BJVDN23	ACHMEA BANK NV MEDIUM TERM NOTE FIXED 2.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	357,060.28	358,624.14
008117AP8	AETNA INC 2.75% BDS 15/NOV/2022 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	320,000.00	196,133.80	180,293.70
BKX5636	AIB MORTGAGE BANK MEDIUM TERM NOTE FIXED 2.25%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	595,000.00	495,255.12	493,815.90
B4SHWS2	ALLIANZ FINANCE II 3.5% MTN 14/FEB/2022 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	248,409.50	274,518.98
02209SAK9	ALTRIA GROUP INC 4.125% GTD 11/SEP/2015 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	659,713.12	628,564.33
02209SAM5	ALTRIA GROUP INC 4.25% BDS 09/AUG/2042 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	490,000.00	309,845.93	260,436.70
02209SAL7	ALTRIA GROUP INC 4.75% 05/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	785,000.00	467,950.05	513,866.95
02209SAS2	ALTRIA GROUP INC NOTES FIXED 4% 31/JAN/2024 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	308,034.22	300,481.37
B9B7820	AMERICA MOVIL SAB 6.45% BDS 05/DEC/2022 MXN10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	39,650,000.00	1,947,588.63	1,704,108.67
026874BW6	AMERICAN INTERNATIONAL GROUP INC 6.4% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	182,581.34	178,664.49
026874BS5	AMERICAN INTERNATIONAL GROUP INC CALLABLE BOND	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	360,000.00	240,316.72	283,687.74
03064JAB1	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2013-2 A-2	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	692,933.00	457,808.80	415,808.85
032511BH9	ANADARKO PETROLEUM CORP 6.375% BDS 15/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	630,000.00	394,798.68	432,614.62
B5NJBZ9	ANHEUSER BUSCH INBEV WORLDWIDE INC 9.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	4,370,000.00	1,612,522.69	1,150,023.26
B8HTMS7	APPLE INC 3.85% BDS 04/MAY/2043 USD20001	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,100,000.00	1,591,688.97	1,648,969.83
B6ZPHD3	ARCELORMITTAL SA 4.5% BDS 25/FEB/2017 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,190,000.00	776,598.81	757,512.83
00191HAB7	ARI FLEET LEASE TRUST 2013-A A-2 0.700%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	617,253.13	407,279.63	370,361.88
B3SMVX8	ASIAN DEV BANK 3.375% NTS 20/MAY/2014 NOK1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	22,660,000.00	2,549,609.31	2,274,897.03
B5LDP07	ASIAN DEVELOPMENT BANK BOND FIXED 2.85%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	36,500,000.00	3,633,683.22	3,406,578.89
00206RAJ1	AT&T INC 5.5% BDS 01/FEB/2018 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	525,000.00	347,108.96	355,300.76
B7JRJD6	ATLANTIA SPA 3.375% EMTN 18/SEP/2017 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,620,000.00	1,422,587.14	1,430,107.99
B89TXX7	AUTOROUT LA FRANCE 2.875% GTD SNR 18/JAN/2023 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	82,177.72	85,478.12
B2831B2	AXA FXD/FLTGT RTE PERP BDS EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	475,000.00	419,974.31	428,237.36
B92MY82	AYT CEDULAS CAJAS 3.75% 30/JUN/2025	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	221,660.36	249,725.11
BJ0JRT7	BANCO MARE NOSTRUM SA BOND FIXED 3.125%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	329,896.87	342,306.66
06051GEU9	BANK OF AMERICA CORP 3.3% BDS 11/JAN/2023 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	155,017.94	144,571.43
06051GEE5	BANK OF AMERICA CORP 5.875% BDS 05/JAN/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	730,000.00	463,269.79	505,213.95
B1DZZX6	BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4.625%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	314,908.70	387,951.13
060505DP6	BANK OF AMERICA CORP NOTES FIXED 5.75% 01/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	148,715.28	152,794.86
BKRCMS0	BANK OF IRELAND MORTGAGE BANK BOND FIXED 1.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	775,000.00	644,165.33	642,174.06
BGDFQ83	BANK OF IRELAND MORTGAGE BANK BOND FIXED 1.875%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	470,000.00	393,982.57	395,286.29
B4PC1C7	BARRY CALLEBAUT SERVICES N.V. 5.375% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,050,000.00	994,246.42	988,096.50
B3W72W5	BAT HLDGS BV 4% GTD EMTN 07/JUL/2020 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	80,000.00	65,282.01	74,698.23
05538UAA1	BB-UBS TRUST 2012-SHOW 2012-SHOW A 3.4302%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	145,000.00	92,530.03	83,157.80
07387BEB5	BEAR STEARNS COM MTG SECS INC 5.405% CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	320,000.00	215,001.89	201,390.50
07388VAE8	BEAR STEARNS COM MTG SECS INC VAR RATE MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	38,018.00	27,631.20	25,196.67
07388QAE9	BEAR STEARNS COML MTG SECS TR 2007 FLTGT RATE NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	210,000.00	146,659.70	140,886.74
07387JAE6	BEAR STEARNS COML MTG SECS TRUST FR CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	310,000.00	229,798.29	202,408.63
07387BFS7	BEAR STEARNS COML MTG SECS TRUST VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	148,583.90	104,876.32	95,687.62
07387BCL5	BEAR STEARNS COMM MTG SEC 2005-T20 A4A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	70,000.00	44,694.61	44,232.75
07387BAH6	BEAR STEARNS COMM MTGE SEC 4.871% 11/SEP/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	45,000.00	28,245.45	28,199.64
07388NAE6	BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES TRUST	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	420,453.58	278,324.23	275,427.30
07388YAE2	BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES TRUST	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	440,245.00	317,096.90	295,401.59
B92MT21	BK OF IRELAND MTG 3.125% BDS 20/NOV/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	439,119.41	469,435.35
B7D55B6	BMW FINANCE NV 3.375% MTN 14/DEC/2018 GBP1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,360,000.00	1,407,953.60	1,422,249.92
BGHPSF0	BMW FINANCE NV MEDIUM TERM NOTE FIXED 1.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	525,000.00	522,501.00	524,055.53
B914490	BMW US CAPITAL LLC 2.375% BDS 04/DEC/2015 NOK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,400,000.00	381,141.83	342,250.58
B4LQWJ7	BOMBARDIER INC CALLABLE NOTES FIXED 7.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,560,000.00	1,092,969.42	1,053,864.40
05565QCB2	BP CAPITAL MARKETS 2.5% BDS 06/NOV/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	800,000.00	492,217.72	447,418.42
110122AT5	BRISTOL-MYRS SQUIB 2% BDS 01/AUG/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,235,000.00	775,009.03	673,462.63

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
BJ0JT79	CAISSE FRANCAISE DE FINANCEMENT LOCAL MEDIUM TERM	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	246,495.12	254,511.02
13975GAB4	CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-1 2014-1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	705,000.00	431,309.16	423,448.68
14313MAB0	CARMAX AUTO OWNER TRUST 2013-2 2013-2 A2 0.42%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	975,700.09	626,817.01	585,345.15
B99L2C2	CARREFOUR 1.75% SNR EMTN 22/MAY/2019 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	359,309.17	353,224.57
BBP6K87	CATERPILLAR FINANCIAL SERVICES CORP MEDIUM TERM	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	18,500,000.00	1,914,633.85	1,802,263.42
125094AD4	CDP FINANCIAL INC 4.4% NTS 25/NOV/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,300,000.00	785,282.34	860,255.12
B3KHJ71	CELLCO PARTNERSHIP / VERIZON WIRELESS CAPITAL LLC	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	850,000.00	802,600.57	797,246.88
12527GAF0	CF INDUSTRIES INC CALLABLE NOTES FIXED 5.15%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	163,642.89	169,604.15
166764AB6	CHEVRON CORP 2.355% BDS 05/DEC/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,500,000.00	938,467.82	845,520.81
B743WJ6	CIE DE ST-GOBAIN 3.5% NTS 30/SEP/2015 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	975,000.00	845,994.05	837,720.78
B737307	CIE DE ST-GOBAIN 3.625% EMTN 28/MAR/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	190,000.00	163,341.90	171,235.26
17313KAF8	CITIGROUP COMML MTG TR 2008-C7 COMML MTG P/THRU CTF	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	310,000.00	222,877.12	209,237.31
17321JAD6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013-GC15	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	190,045.00	121,599.20	121,160.06
17321JAH7	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013-GC15	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	0.00	0.00	0.00
17321JAP9	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013-GC15 CMO	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	55,655.55	55,807.94
17309DAD5	CITIGROUP COMMERCIAL MTG FR CMO 15/MAR/2049	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	262,067.57	183,687.74	170,115.44
172967FW6	CITIGROUP INC 4.45% BDS 10/JAN/2017 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	153,291.46	155,478.80
12514AAE1	CITIGROUP/DEUTSCHE BK COMML MTG TST FLTG MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	214,294.00	150,874.18	144,130.66
126117AM2	CNA FINANCIAL CORP 6.5% NTS 15/AUG/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	75,000.00	51,049.94	50,499.34
126117AE0	CNA FINANCIAL CORP 7.25% BDS 15/NOV/2023 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	200,000.00	138,016.86	147,332.28
B5N7Z96	CNH INDUSTRIAL FINANCE EUROPE SA MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	542,214.09	534,936.31
190749AE1	COBALT CMBS COMMERCIAL MORTGAGE TRUST 2006-C1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	89,250.00	89,250.30	79,781.56
B7KC015	COCA-COLA ENT INC 2% NTS 05/DEC/2019 EUR100000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,110,000.00	929,941.05	932,903.37
20047QAE5	COMM 2006-C7 FR CMO 10/JUN/2046 USD1000 'AA'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	181,636.37	122,393.10	118,277.90
12625UBB8	COMM 2013-CORE9 MORTGAGE TRUST 2013-CR9 A3 4.022%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	85,000.00	56,389.16	52,765.06
12630DAX2	COMM 2014-CRE14 MORTGAGE TRUST 2014-CR14 A3	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	130,000.00	79,747.17	80,023.20
12625FAE6	COMM MORTGAGE TRUST 2013-CRE7 A-4 3.213%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	75,000.00	50,181.67	43,907.09
12625KAD7	COMM MTG TR 2013-CRE8 A-4 10/JUN/2046 3.33400	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	145,000.00	88,279.88	85,518.82
20173WAE8	COMMERCIAL MORTGAGE LOAN TRUST 2008-LS1 2008-LS1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,000.00	231,538.88	215,957.40
12624QAR4	COMMERCIAL MORTGAGE TRUST 2.853% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	10,000.00	5,911.60	5,732.89
20173MAE0	COMMERCIAL MORTGAGE TRUST FR CMO 10/JUL/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	166,130.31	116,891.01	108,310.21
B9J67G6	COMPAGNIE DE FINANCEMENT FONCIER 2.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	435,000.00	346,483.71	374,220.21
B2NGG44	CONSTELLATION BRANDS INC 7.25% SNR NTS 15/MAY/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,350,000.00	992,429.72	939,327.61
21684AAA4	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	750,000.00	460,502.05	462,940.50
21685WDD6	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	65,000.00	40,668.60	40,377.63
33872BB	CORPORACION ANDINA DE FOMENTO 8.125% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,535,000.00	2,912,537.47	2,646,240.63
998987B	CORPORACION NAC DEL COBRE DE CHILE 3.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,925,000.00	1,863,579.65	1,774,741.56
225458RW0	CREDIT SUISSE FIRST BOSTON COMMERCIAL MORTGAGE PTC	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	165,000.00	101,879.25	99,869.37
BFN0PD9	CRH FINLAND SERVICES OYJ CALLABLE MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	410,000.00	345,889.21	351,617.13
126650BH2	CVS CAREMARK CORP 5.75% 01/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	439,000.00	279,679.36	297,839.84
B93L604	DAIMLER AG 1.375% SNR 10/DEC/2015 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,000,000.00	1,003,670.00	1,002,988.00
BG6M078	DAIMLER AG MEDIUM TERM NOTE FIXED 1.75%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	290,000.00	289,712.90	288,318.87
BJ4WYR9	DAIMLER AG MEDIUM TERM NOTE FIXED 2.25%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	330,000.00	273,000.68	277,432.04
BF489J5	DANSKE BANK A/S CALLABLE BOND VARIABLE 04/OCT/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	140,000.00	119,760.87	122,003.37
B0L4W04	DEUTSCHE TELEKOM INTL FINANCE B.V.	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	875,000.00	896,708.75	891,182.25
25156PAP8	DEUTSCHE TELEKOM INTL FINANCE B.V. 3.125% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	675,000.00	417,754.40	422,062.98
7516102	DEUTSCHE TELEKOM INTL FINANCE B.V. 7.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	187,498.50	183,806.10
B1KKGX1	DISH DBS CORP 7.125% SNR NTS 01/FEB/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,350,000.00	937,802.21	884,668.46
BF23JF9	DNB BANK ASA CALLABLE MEDIUM TERM NOTE VARIABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	395,000.00	331,524.28	338,789.67
25746UBP3	DOMINION RESOURCES INC(VIRGINIA) 2.75% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	317,847.32	312,298.33
B9336G6	ELECTRICITE DE FRANCE SA CALLABLE MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	332,457.66	342,053.02
268317AK0	ELECTRICITE DE FRANCE SA NOTES FIXED 4.875%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	945,000.00	557,932.43	564,935.03
29268BAD3	ENEL FINANCE INTERNATIONAL NV CALLABLE NOTES FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	561,209.23	548,139.77
B5T9C95	ENERGIZER HLDGS INC 4.7% SNR NTS 19/MAY/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,300,000.00	1,575,437.05	1,445,511.70
29372EAP3	ENTERPRISE FLEET FINANCING LLC 2012-1 A2 1.14%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	713,179.43	460,223.83	428,655.86
29372EBB3	ENTERPRISE FLEET FINANCING LLC 2014-1 A2 0.87%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	445,000.00	269,946.93	266,697.31
29379VAT0	ENTERPRISE PRODUCTS OPERATING LLC 5.95% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	330,000.00	212,855.00	226,626.86
BGDRYB8	ERSTE GROUP BANK AG BOND FIXED 1.875% 13/MAY/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	585,422.14	582,723.18

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
BFG1VW7	EUROPEAN FINANCIAL STABILITY FACILITY BOND FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,650,000.00	1,392,024.68	1,391,890.81
BH1L044	EUROPEAN FINANCIAL STABILITY FACILITY BOND FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,245,000.00	1,042,244.60	1,059,321.88
BFNXZR2	EUROPEAN INVESTMENT BANK BOND VARIABLE 16/APR/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,825,000.00	1,823,996.25	1,830,438.50
BFNH1W1	EUROPEAN STABILITY MECHANISM BOND FIXED 1.25%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,075,000.00	907,967.65	905,537.77
BGHQ8V9	EUROPEAN STABILITY MECHANISM BOND FIXED 2.125%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,185,000.00	987,787.99	1,003,727.58
B91LX05	EXPORT DEV CANADA 0.5% NTS 07/DEC/2015 GBP1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	950,000.00	947,672.50	945,691.75
BJ4XF91	FGA CAPITAL IRELAND PLC MEDIUM TERM NOTE FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	465,000.00	383,023.31	390,876.61
B1XBG00	FRESHWATER FINANCE 6.576% LOAN NTS PERP EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	149,795.57	259,793.70
B51TKB1	GAS NATURAL CAP.MK 4.375% GTD MTN 02/NOV/2016 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	600,000.00	536,975.90	536,552.98
36828QQE9	GE CAPITAL COMMERCIAL MTG CORP VAR DUE 10/NOV/2045	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,097.00	64,911.24	63,416.52
B66FND4	GE CAPITAL TRUST II CALLABLE BOND VARIABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	358,750.22	397,902.88
36162RAC2	GE EQUIPMENT SMALL TICKET LLC SERIES 2012-1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	403,878.56	260,871.21	242,817.22
369604BD4	GEN ELEC CO 2.7% BDS 09/OCT/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	386,087.46	363,346.89
36962G4J0	GENERAL ELEC CAP CORP 5.50% 08/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	455,000.00	282,836.76	314,051.40
36962G5F7	GENERAL ELECTRIC CAPITAL CORP 2.375% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	194,490.35	184,072.94
36962G4R2	GENERAL ELECTRIC CAPITAL CORP 4.375% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	176,788.64	179,159.50
36962G2T0	GENERAL ELECTRIC CAPITAL CORP 5.55% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	740,000.00	545,952.25	511,420.50
36962G4D3	GENERAL ELECTRIC CAPITAL CORP 6% BDS 07/AUG/2019	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	415,000.00	263,504.62	292,231.30
361849Q96	GMAC COMMERCIAL MORTGAGE SECURITIES INC SERIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	201,447.90	132,194.95	126,521.22
38141EA58	GOLDMAN SACHS GROUP INC 5.375% 15/MAR/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	675,000.00	448,311.87	451,742.89
B245CZ3	GOLDMAN SACHS GROUP INC 6.25% SNR NTS 01/SEP/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,025,000.00	1,411,955.45	1,387,092.53
20173VAE0	GREENWICH CAPITAL COMMUNAL FUNDING 5.736% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	310,000.00	225,504.43	207,109.16
36192PAJ5	GS MORTGAGE SECURITIES CORP II 2012-GCJ9 A3 2.773%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	360,000.00	230,583.67	206,168.37
36191YBB3	GS MORTGAGE SECURITIES TRUST 2011-GC5 2011-GC5 A4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	55,000.00	37,822.58	34,145.13
36192KAT4	GS MORTGAGE SECURITIES TRUST 2012-GCJ7 2012-GCJ7	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	110,000.00	72,951.47	66,712.00
36252WAE8	GS MORTGAGE SECURITIES TRUST 2014-GC20 VAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	81,655.93	81,369.40
B66GLR7	HCA INC 6.5% BDS 15/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,335,000.00	957,858.58	896,859.92
B557185	HEIDELBERGCEMENT F 7.5% GTD BDS 31/OCT/2014 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,025,000.00	893,357.89	879,154.69
BH4HHV5	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,130,000.00	926,154.87	937,452.23
B8K6HV3	HEINEKEN NV 2.125% BDS 04/AUG/2020 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	491,732.62	524,212.84
428041AA5	HERTZ FLEET LEASE FUNDING LP 2013-3 A FLOATING	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,160,000.00	1,320,151.58	1,298,399.52
43289UAJ4	HILTON USA TRUST 2013-HLF 2013-HLF DFL FLOATING	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	61,779.88	60,190.39
43289UAN5	HILTON USA TRUST 2013-HLT 2013-HLT AFX 2.6621%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	130,000.00	80,313.76	78,160.40
40428HPJ5	HSBC USA INC NOTES FIXED 2.625% 24/SEP/2018 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	725,000.00	455,119.02	445,109.09
B7C4VB6	HUNTINGTON INGALLS INDUSTRIES INC 6.875% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,334,000.00	907,954.19	860,180.56
B40YYQ3	HUTCHISON WHAM 09 4.625% BDS 11/SEP/2015 USD/REGS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	165,728.79	173,622.05
44890BAD8	HYUNDAI AUTO RECEIVABLES TRUST 2011 1.78% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	835,358.66	568,099.87	503,363.29
44890KAF3	HYUNDAI AUTO RECEIVABLES TRUST 2012-C C 1.420%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,600,000.00	985,745.67	959,905.00
B7YNV99	INTER AMERICAN DEVELOPMENT BANK 5.25% NTS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,880,000.00	485,477.71	444,637.49
B0J6R52	INTER-AMERICAN DEVEL BK 6.0% 15/DEC/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,468,000.00	1,370,604.61	1,336,040.76
449786AA0	INTERNATIONAL NEDERLAND BANK NV 144A 5.125% DUE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	625,000.00	391,143.35	387,967.50
B836ZZ0	INTL BUSINESS MCHN 1.375% BDS 19/NOV/2019 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	458,695.27	474,380.11
459745GM1	INTL LEASE FINANCE 4.875% BDS 01/APR/2015 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	406,000.00	264,175.58	252,359.76
46625YV2	J P MORGAN CHASE COML MTG SECS CORP 2005-CIBC13 CL	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,036.00	88,850.18	79,363.79
B3V71W9	JP MORGAN CHASE & 3.875% NTS 23/SEP/2020 EUR5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,100,000.00	950,948.85	1,020,822.32
46629MAF2	JP MORGAN CHASE COML MTG SEC TST 06 5.399% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	127,908.46	90,593.69	83,068.50
46637TAA8	JP MORGAN CHASE COMM MTG SECS CORP 3.9054% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,000.00	66,931.28	60,379.93
46625YSG9	JP MORGAN CHASE COMM MTGE 4.936% 15/AUG/2042	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	378,301.99	246,066.42	236,163.78
46638UAC0	JP MORGAN CHASE COMMERCIAL MORTGAGE 2.8291% MTG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	550,000.00	357,885.13	316,228.48
46630VAD4	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	182,767.00	182,784.98
46632MCA6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	251,007.01	245,463.73
46641BAP8	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	130,000.00	72,961.31	72,102.73
46638UAT3	JP MORGAN CHASE COMMERCIAL MORTGAGE VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	115,000.00	59,684.94	65,099.04
46625YJF1	JP MORGAN CHASE COMMERCIAL MORTGAGESEC CORP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	0.01	0.01	0.01
46625HJC5	JPMORGAN CHASE & CO 4.35% BDS 15/AUG/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	850,000.00	532,987.84	546,508.48
46625HHS2	JPMORGAN CHASE & CO 4.4% BDS 22/JUL/2020 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	259,501.09	258,630.36
50048MAV2	KOMMUNAL BANKEN 1% BDS 15/MAR/2018 USD2000 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,525,000.00	946,093.50	892,762.81
B7Z1F23	KOMMUNEKREDIT BOND FIXED 2% 01/JAN/2018 DKK .01	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	12,600,000.00	1,444,056.66	1,459,036.51

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B0BP6T4	KONINKLIJKE KPN N.V 4.00000 22/JUN/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,125,000.00	964,632.53	965,634.58
50180JAD7	LB-UBS CMBS 2007-C2 5.43% CMO 15/FEB/2040 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	333,677.34	233,453.90	220,550.89
52109RBM2	LB-UBS COML MTG TR FR CMO 15/SEP/2045 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	101,916.06	76,021.80	69,070.31
52109PAE5	LB-UBS COMMERCIAL MORTGAGE TRUST 2007-C6 A4 VAR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	337,451.12	220,632.88	216,942.73
50180LAC4	LB-UBS COMMERCIAL MORTGAGE TRUST 2008-C1 2008-C1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	100,987.00	76,508.55	69,277.64
52108H6W9	LB-UBS COMMERCIAL MORTGAGE TRUST SER 2005-C5 CL A4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	58,918.14	40,160.05	36,754.23
B1YC5G9	LUKOIL INTERNATIONAL FINANCE BV CALLABLE NOTES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	285,000.00	182,351.16	181,634.83
B92YSM0	LUKOIL INTERNATIONAL FINANCE BV CALLABLE NOTES	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	148,010.85	150,931.23
B8KP3B2	MARATHON OIL CORP 2.8% SR NT 01/NOV/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,325,000.00	1,464,801.89	1,305,546.48
B1FQFZ9	MASCO CORP 6.125% BDS 03/OCT/2016 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,100,000.00	734,085.14	724,140.01
581557BD6	MCKESSON CORP CALLABLE NOTES FIXED 2.284%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	370,000.00	221,152.99	220,108.00
B88Y6F6	MERCEDES-BENZ AUSTRALIA PACIFIC 4.5% MTN	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,092,000.00	1,972,328.66	1,741,404.12
55312YAE2	MERRILL LYNCH CNTRYWIDE COM MTG TST 5.378% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	218,259.09	142,198.42	141,637.41
59022HNC2	MERRILL LYNCH MORTGAGE TRUST 5.291% BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	116,266.13	81,069.27	73,999.42
59022HMU3	MERRILL LYNCH MORTGAGE TRUST VAR RTE 12/NOV/2037	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	85,032.83	56,433.52	53,589.28
59022HHJ4	MERRILL LYNCH MTG TRUST 4.747% 12/JUN/2043	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	65,111.00	45,068.74	39,920.54
59022HJL7	MERRILL LYNCH MTGE TRUST 5.047% 12/JUL/2038	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,000.00	86,524.19	78,266.50
595620AH8	MIDAMERICAN ENERGY CO 5.3% SNR NTS 15/MAR/2018	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	398,000.00	263,085.59	269,655.24
61747YCJ2	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	400,000.00	245,656.28	272,902.38
61745M6G3	MORGAN STANLEY CAPITAL I INC 2005-HQ6 A4A 4.989%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	295,000.00	200,622.84	183,273.19
61754KAF2	MORGAN STANLEY CAPITAL I TR 5.692% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	125,053.00	83,498.89	82,913.40
61756UAE1	MORGAN STANLEY CAPITAL I TR 5.809% BDS 12/DEC/2049	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	140,000.00	94,955.33	93,400.15
617451CR8	MORGAN STANLEY CAPITAL I TR FRN 12/OCT/2052 USD1	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	150,000.00	103,724.02	95,315.66
61758FAA0	MORGAN STANLEY MTG BDS 12/AUG/2045 USD1000'144A'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	144,488.38	95,002.95	95,962.85
61980AAC7	MOTIVA ENTERPRISES LLC 5.75% NTS 15/JAN/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	300,000.00	206,265.26	204,177.79
78442FER5	NAVIENT LLC CALLABLE MEDIUM TERM NOTE FIXED 5.5%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,000.00	202,075.31	206,152.72
B7QC7V8	NESTLE HLDGS INC 2.5% MTN 10/JUL/2017 NOK10000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	12,650,000.00	1,417,964.71	1,283,616.35
652482CB4	NEWS AMERICA INC 4.5% SNR NT 15/FEB/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	309,326.39	292,873.98
B73T864	NORDEA BANK FINLAND ABP MEDIUM TERM NOTE FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	725,000.00	589,806.37	604,898.88
68233DAR8	ONCOR ELECTRIC DELIVERY CO 7% DEB 01/SEP/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	193,234.43	167,730.44
2658849	ONTARIO ELECTRICITY FINANCIAL CORP 10.125% GTD BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,935,000.00	1,895,441.31	1,567,008.67
B42CVQ4	ORANGE 5% SNR EMTN 12/MAY/2016 GBP	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	385,000.00	383,753.04	409,739.33
B68RJH4	ORANGE SA 5.375% BDS 08/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,459,000.00	1,127,589.85	985,532.79
BBM4SL3	ORANGE SA 5.375% BDS 08/JUL/2019 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	941,000.00	727,252.94	635,631.50
B1F5JC0	PEABODY ENERGY CORP 7.375% SNR NTS 01/NOV/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,010,000.00	701,711.61	678,523.24
B3Q7S23	PEMEX PROJECT FUNDING MASTER TRUST 5.75% GTD BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	260,000.00	186,177.10	172,914.86
BJ4GDS5	PETROLEOS MEXICANOS CALLABLE MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	115,000.00	69,945.23	71,093.54
B1XFPV4	PFIZER INC 4.55% NTS 15/MAY/2017 EUR50000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,050,000.00	1,019,081.15	966,304.21
718172AL3	PHILIP MORRIS INTL 2.9% NTS 15/NOV/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	575,000.00	352,616.63	340,374.55
69349LAG3	PNC BANK NA PITTSBURGH PA 2.7% BDS 01/NOV/2022	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	825,000.00	510,268.62	464,875.12
693476BN2	PNC FUNDING CORP 3.3% BDS 08/MAR/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	475,000.00	297,652.11	286,792.99
693476BJ1	PNC FUNDING CORP 5.125% NTS 08/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	195,000.00	122,221.21	131,660.06
B4VG4R9	POHJOLA BANK PLC 5.75% MTN 28/FEB/2022 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	246,589.57	252,066.85
74251VAG7	PRINCIPAL FINANCIAL GROUP 1.85% BDS 15/NOV/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	295,000.00	186,273.09	177,448.22
74432QAY1	PRUDENTIAL FINANCIAL INC 6.1% MTN 15/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	250,000.00	168,483.23	170,372.64
74432QAM4	PRUDENTIAL FINANCIAL INC CALLABLE NOTES VARIABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	450,000.00	283,939.43	275,320.16
BG608K1	RAIFFEISEN BANK INTERNATIONAL AG MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	700,000.00	598,133.91	583,130.00
B1DK1C2	RCI BANQUE VAR 07/APR/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,125,000.00	923,799.64	915,543.07
760759AP5	REPUBLIC SERVICES INC 3.55% BDS 01/JUN/2022 USD100	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	259,392.44	255,377.04
760759AM2	REPUBLIC SERVICES INC 4.75% NTS 15/MAY/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	770,000.00	459,750.48	492,660.52
761713AY2	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4.85%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	345,000.00	217,839.43	216,772.54
B7V31J2	SAUDI ELECTRICITY GLOBAL SUKUK CO BOND FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,750,000.00	1,157,856.29	1,081,186.47
B6SSVC6	SEALED AIR CORP 8.125% NTS 15/SEP/2019 USD1000 REG	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,360,000.00	1,009,455.61	911,615.65
939614B	SEATTLE WASH TAXABLE-IMPT-SER A-BUILD 01/AUG/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,270,000.00	1,476,767.48	1,495,954.74
822582BC5	SHELL INTERNATIONAL FINANCE BV NOTES VARIABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,475,000.00	926,071.27	885,671.54
822582AV4	SHELL INTL.FIN.BV 2.25% BDS 06/JAN/2023 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,525,000.00	941,321.64	845,848.82
B83TZ37	SKAND ENSKILDA BKN 1.875% SNR MTN 14/NOV/2019 EUR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	430,000.00	340,725.84	359,366.25
B92RSN0	STATOIL ASA 2.45% BDS 17/JAN/2023 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,380,000.00	1,473,222.05	1,338,297.66

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
B39T1S3	SUNCOR ENERGY 6.1% BDS 01/JUN/2018 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,810,000.00	1,356,944.58	1,253,997.85
BHZXTD8	SVENSKA HANDELSBANKEN AB CALLABLE BOND VARIABLE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	460,000.00	381,669.00	386,642.07
B1Z99G7	SWEDISH EXP CREDIT 7.625% BDS 30/JUN/2014 NZD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	5,115,000.00	2,331,930.86	2,688,185.30
B0433D8	TELSTRA BND 6.25% 15/APR/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,810,000.00	1,903,619.23	1,611,800.78
B0L4R21	TEMASEK FIN.LTD.(REGS) 4.50 21/SEP/2015	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,225,000.00	794,108.00	775,699.86
B3N15D8	TEMASEK FINL I LTD 3.265% MTN 19/FEB/2020 SGD2500	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	2,000,000.00	1,140,468.99	1,005,177.88
35894DB	TEXAS ST TRANSN COMMN-HWY IMPT-SER A-BUILD AMER	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	900,000.00	570,704.34	557,798.65
88732JBA5	TIME WARNER CABLE 4% GTD 01/SEP/2021 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	55,000.00	34,186.23	34,223.32
88732JAR9	TIME WARNER CABLE 7.5% SNR NTS 01/APR/2014 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,425,000.00	902,494.13	854,752.14
887317AG0	TIME WARNER INC 4.7% BDS 15/JAN/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	500,000.00	328,110.52	328,008.88
887317AF2	TIME WARNER INC 4.875% BDS 15/MAR/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	142,550.42	148,797.32
BK4Z5S3	TRAFFORD CENTRE FINANCE LTD/THE OTHER SECURED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	110,000.00	109,877.90	110,041.80
893526DM2	TRANSCANADA PIPELN 2.5% NTS 01/AUG/2022 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	600,000.00	382,009.69	336,706.48
90261XEM0	UBS AG(STAMFORD) 5.875% BDS 20/DEC/2017 USD1000 TR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	480,000.00	281,377.82	329,886.67
90270YBF5	UBS-BARCLAYS COML MTG TR 2013-C5 0% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	340,000.00	219,261.30	198,449.96
BJ35B45	UNIBAIL-RODAMCO SE CALLABLE MEDIUM TERM NOTE FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	230,000.00	186,849.53	191,106.44
913017BU2	UNITED TECHNOLOGIES CORP 1.8% BDS 01/JUN/2017	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	365,000.00	232,558.18	222,595.38
91324PBZ4	UNITEDHEALTH GROUP INC 2.75% BDS 15/FEB/2023	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	225,000.00	138,956.80	127,265.40
91412GTG0	UNIVERSITY CALIF REVS RFDG-TAXABLE-GEN-SER AJ	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	425,000.00	265,566.91	270,851.31
B5N2717	UNIVERSITY TEX UNIV REVS 6.276% BDS 15/AUG/2041	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	3,590,000.00	2,380,632.95	2,372,589.19
B3WKJ78	VALENT PHARMACEUTICALS 6.75% 01/OCT/2017 144A	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,440,000.00	973,570.08	913,415.12
B64V668	VALERO ENERGY CORP 6.125% NTS 01/FEB/2020 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,895,000.00	1,452,272.06	1,319,867.55
92343VBD5	VERIZON COMMUNICATIONS INC 2% BDS 01/NOV/2016	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,495,000.00	919,560.30	917,422.37
92343VBC7	VERIZON COMMUNICATIONS INC 3.5% BDS 01/NOV/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	325,000.00	214,764.67	196,305.15
92343VAX2	VERIZON COMMUNICATIONS INC 4.6% BDS 01/APR/2021	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	252,814.38	243,878.78
92343VBP8	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	420,000.00	265,585.23	268,184.29
92343VBR4	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	335,000.00	211,157.94	219,894.36
92343VBT0	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	274,662.01	273,731.00
92524BG4G	VIACOM INC 4.5% NTS 01/MAR/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	111,000.00	71,012.30	71,504.27
92553PAX0	VIACOM INC CALLABLE NOTES FIXED 3.875% 01/APR/2024	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	350,000.00	208,224.08	209,423.51
B977FQ7	VOLKSWAGEN INTL 1% GTD SNR 26/OCT/2016 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	871,000.00	723,558.26	723,373.34
92976BDT6	WACHOVIA BANK COM MTG TST'06 WHALE7 VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	108,989.57	78,916.34	69,134.88
B7G9MS1	WASHINGTON STATE 4.636% BDS 01/AUG/2022 USD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,625,000.00	1,112,204.70	1,076,818.99
94973VBE6	WELLPOINT INC 2.3% BDS 15/JUL/2018 USD2000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	275,000.00	179,456.90	165,408.59
94973VBB2	WELLPOINT INC NOTES FIXED 4.65% 15/JAN/2043 USD	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	230,000.00	143,694.54	133,567.90
94974BFC9	WELLS FARGO & CO 3.5% BDS 08/MAR/2022 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	430,000.00	268,853.06	263,223.25
94974BEV8	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.6%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	375,000.00	262,104.72	247,573.34
94988HAP6	WELLS FARGO COMMERCIAL MORTGAGE VAR MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	80,000.00	42,471.51	45,497.00
949781AA6	WELLS FARGO MORTGAGE BACKED SEC TST 2005-AR1 FR	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	258,435.90	166,293.81	156,458.71
92936CAJ8	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C4 2011-C4 A4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	240,000.00	170,920.95	158,628.90
92937FAD3	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C12 A-4	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	195,000.00	133,136.68	114,311.07
92938CAC1	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C15 2013-C15	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	120,000.00	79,059.81	73,757.80
92937FAH4	WF-RBS COMMERCIAL MTG TST 2013-C11 4.166% MTG BDS	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	0.00	0.00	0.00
B28ZNN4	WPP FINANCE S.A. 5.25% BDS 30/JAN/2015 EUR1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,250,000.00	1,075,987.42	1,071,825.72
B5BJDT0	WYNN LAS VEGAS LLC/CORP 7.75% NTS 15/AUG/2020	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,314,000.00	924,122.18	876,840.73
984851AC9	YARA INTERNATIONAL ASA CALLABLE NOTES FIXED 7.875%	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	650,000.00	514,298.02	473,631.92
B4NM3L2	YUM BRANDS INC 3.75% BDS 01/NOV/2021 USD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE QUOTED	1,830,000.00	1,271,684.04	1,111,437.84
982942B	CARGILL INC 6% BDS 27/NOV/2017 USD1000 'REGS'	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	1,230,000.00	881,714.96	843,136.00
B7K57D5	GEN ELEC CAP CORP 5.5% SNR 01/FEB/2017 NZD5000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	3,400,000.00	1,752,767.71	1,808,618.85
BK1PWW8	PHILIP MORRIS INTERNATIONAL INC MEDIUM TERM NOTE	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	835,000.00	682,184.11	688,025.07
B4VHDD1	SHAW COMMUNICATIONS 5.65% BDS 01/OCT/2019 CAD1000	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	2,685,000.00	1,742,534.93	1,645,946.46
984851AA3	YARA INTL ASA 5.25% BDS DUE 15/DEC/2014	TOTAL FIXED INTEREST - OVERSEAS FIXED INTEREST - OVERSEAS CORPORATE UNQUOTED	225,000.00	155,118.04	138,821.69
0673123	ASSOCIATED BRITISH FOODS ORD 5 15/22P	TOTAL EQUITIES - UK EQUITY - UK QUOTED	109,162.00	1,605,791.35	3,035,795.22
0876289	BG GROUP ORD GBP0.10	TOTAL EQUITIES - UK EQUITY - UK QUOTED	262,082.00	3,197,708.70	2,927,455.94
0056650	BHP BILLITON PLC COMMON STOCK GBP 0.5	TOTAL EQUITIES - UK EQUITY - UK QUOTED	171,400.00	3,211,924.33	3,160,616.00
6016777	BHP BILLITON PLC COMMON STOCK GBP 0.5	TOTAL EQUITIES - UK EQUITY - UK QUOTED	90,000.00	1,820,618.77	1,669,486.12
0287580	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	TOTAL EQUITIES - UK EQUITY - UK QUOTED	174,200.00	3,585,130.72	5,809,570.00
2A6546S	CBRE LIONBROOK A - BID (DEVON ONLY) COMMON STOCK	TOTAL EQUITIES - UK EQUITY - UK QUOTED	2,511.30	2,936,742.23	3,038,676.51

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
2A8512S	CBRE LIONBROOK B - BID (DEVON ONLY)	TOTAL EQUITIES - UK EQUITY - UK QUOTED	5,132.96	6,005,565.54	6,210,884.02
2A8514S	CBRE LIONBROOK C - BID (DEVON ONLY)	TOTAL EQUITIES - UK EQUITY - UK QUOTED	4,058.40	4,748,326.83	4,910,662.79
2A6547S	CBRE LIONBROOK GUERNSEY - BI COMMON STOCK GBP	TOTAL EQUITIES - UK EQUITY - UK QUOTED	2,285.37	2,695,806.49	2,765,295.76
B033F22	CENTRICA PLC ORD GBP0.0617284	TOTAL EQUITIES - UK EQUITY - UK QUOTED	981,900.00	2,754,358.63	3,236,342.40
0540528	HSBC HLDGS ORD USD0.50	TOTAL EQUITIES - UK EQUITY - UK QUOTED	442,200.00	2,723,098.08	2,685,922.80
3319521	KINGFISHER ORD GBP0.157142857	TOTAL EQUITIES - UK EQUITY - UK QUOTED	311,841.00	1,288,063.58	1,313,786.13
LONGBOW	LONGBOW UK REAL ESTATE DEBT INVESTMENTS III S.A.R.	TOTAL EQUITIES - UK EQUITY - UK QUOTED	5,453.61	5,453,606.96	5,562,677.81
B3MBS74	OCADO GROUP PLC ORD GBP0.02	TOTAL EQUITIES - UK EQUITY - UK QUOTED	312,640.00	1,559,248.41	1,440,019.84
B03MM40	ROYAL DUTCH SHELL 'B'ORD EUR0.07	TOTAL EQUITIES - UK EQUITY - UK QUOTED	219,300.00	4,173,319.50	5,132,716.50
6145240	SABMILLER PLC COMMON STOCK GBP 0.1	TOTAL EQUITIES - UK EQUITY - UK QUOTED	78,924.00	1,726,081.39	2,367,236.14
0408284	STANDARD CHARTERED PLC COMMON STOCK GBP 0.5	TOTAL EQUITIES - UK EQUITY - UK QUOTED	569,000.00	7,865,001.01	7,132,415.00
BH4HKS3	VODAFONE GROUP PLC COMMON STOCK GBP 0.2095	TOTAL EQUITIES - UK EQUITY - UK QUOTED	2,729,969.00	4,324,421.34	6,012,756.72
B4TX8S1	AIA GROUP LTD COMMON STOCK HKD 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,074,400.00	4,352,952.27	5,894,929.10
B03MN70	AKBANK TURK ANONIM SIRKETI TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,093,618.00	2,807,049.54	2,076,004.35
2023607	AMGEN INC COMMON STOCK USD 0.0001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	58,677.00	4,137,181.43	4,341,425.83
2594749	ANC RENTAL CORP COM STK USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137.00	0.74	0.01
B929F46	ASML HOLDING NV COMMON STOCK EUR 0.09	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	42,974.00	710,741.53	2,388,483.35
B800MQ5	ASTRA INTERNATIONAL IDR50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	9,000,000.00	1,653,063.88	3,504,705.52
B1QGR41	ATLAS COPCO AB SER'A'NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	142,025.00	2,038,822.81	2,451,821.81
2065308	AUTOMATIC DATA PROCESSING INC USD0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	67,113.00	2,511,261.61	3,109,785.76
6055112	AYALA LAND INC PHP1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	5,150,000.00	685,913.84	2,052,744.02
B00FSKO	BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,082,651.00	9,333,201.29	8,877,329.22
2136646	BANCO SANTANDER CHILE SA ADR REPR 400 COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	121,188.00	1,472,237.81	1,702,440.10
6074968	BANK OF THE PHILIPPINE ISLANDS PHP10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,214,749.00	716,548.63	1,395,696.58
5473113	BANK PEKAO SA PLN1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	67,000.00	2,274,202.44	2,600,391.09
2085102	BAXTER INTERNATIONAL INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	81,100.00	3,397,483.32	3,579,364.84
B0D0006	BIM BIRLESIK MAGAZALAR TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	132,112.00	771,180.77	1,781,809.56
7309681	BNP PARIBAS EUR2	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	83,872.00	3,658,294.42	3,882,225.82
2111955	BORG-WARNER INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	118,104.00	2,000,466.04	4,355,357.37
2180632	CANADIAN NATIONAL RAILWAY CO COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	113,800.00	1,624,208.30	3,841,124.69
2793104	CANADIAN PACIFIC RAILWAYS COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,229.00	1,359,772.02	1,463,691.02
2983563	CARMAX INC USD0.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	98,280.00	2,883,269.81	2,757,723.34
2488671	CEMEX S.A.B. DE C.V. ADR EACH REP 10 CPO(SPON)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	407,977.00	2,753,828.57	3,088,306.28
BC9ZH86	CHEMICAL WORKS OF GEDEON RICHTER HUF100	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	180,000.00	2,327,691.03	1,867,449.12
2838555	CHEVRON CORP COMMON STOCK USD 0.75	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	31,300.00	2,286,658.55	2,232,294.67
B01B1L9	CHINA MENGNIU DAIRY CO HKD0.1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	800,000.00	1,660,303.80	2,400,216.69
6073556	CHINA MOBILE LTD COMMON STOCK HKD 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	754,000.00	4,584,792.05	4,139,600.53
2832148	CIA SOUZA CRUZ IND E COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	235,000.00	918,443.70	1,281,844.11
6075745	CIMB GROUP HOLDINGS BHD ORD MYR1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	916,721.00	834,140.48	1,200,611.09
2297907	CITIGROUP INC COMMON STOCK USD 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	130,571.00	3,392,034.93	3,727,243.49
6197928	CITY DEVELOPMENTS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	278,000.00	1,224,302.27	1,335,286.12
2044545	COMCAST CORP COMMON STOCK USD 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	77,800.00	1,315,799.23	2,334,256.70
B1XGWS3	CONTINENTAL RESOURCES INC OKLA USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	26,383.00	1,866,910.85	1,966,598.96
2759418	CORRECTIONS CORPORATIONS OF AMERICA COM USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	46,285.00	577,459.58	869,813.20
2701271	COSTCO WHOLESALE CORP USD0.005	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	45,726.00	2,826,244.74	3,062,845.28
2232878	CREDICORP USD5	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	27,753.00	2,719,179.98	2,287,460.51
6185495	CSL NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	61,720.00	1,293,952.36	2,386,823.28
2577609	CVS HEALTH CORP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	112,100.00	2,300,178.11	5,034,968.74
6250508	DAITO TRUST CONSTRUCTION CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	25,100.00	710,916.61	1,394,384.02
7147665	DEXIA NPV STRIP VVPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,770.00	78.80	9.73
2304227	ECOLAB INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	50,258.00	2,959,877.23	3,254,869.90
B682TF7	E-MART CO LTD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	15,941.00	1,945,724.71	2,187,331.42
2611916	EMBRAER SA ADR EACH REP 4 COM STK SHS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	111,300.00	2,257,873.62	2,369,335.13
7145056	ENI NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	250,700.00	3,660,980.94	3,774,136.53
2318024	EOG RESOURCES INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,900.00	1,826,584.83	3,988,941.07
7212477	ESSILOR INTERNATIONAL SA COMMON STOCK EUR 0.18	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	35,267.00	1,595,948.92	2,134,189.24
6356934	FANUC CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,800.00	1,389,481.01	2,417,557.92
2246039	FOMENTO ECONOMICO MEXCANO SAB DE CV ADR REP 10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	119,400.00	4,038,535.35	6,677,060.95

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
5129074	FRESENIUS MEDICAL CARE AG & CO.KGAA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	72,040.00	2,289,230.29	3,015,330.76
BJYRDP5	GAZTRANSPORT ET TECHNIGAZ SA COMMON STOCK EUR 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,429.00	1,488,489.09	1,528,117.30
B3B9KQ2	GDF SUEZ VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	22,806.00	230.22	18.86
B4T3BW6	GLENCORE PLC COMMON STOCK GBP 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	574,958.00	2,233,429.25	1,775,470.30
B020QX2	GOOGLE INC-CL A	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	6,226.00	2,325,781.52	4,162,156.60
2639361	GRUPO AEROPORTUARIO DEL SURESTE SA ADS EACH REPR	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	20,000.00	504,633.54	1,471,253.36
2421041	GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	1,376,798.00	3,187,870.85	5,545,361.91
2399450	GRUPO TELEVISIA SA DE CV ADR-EACH REPR 5 ORD PTG	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	184,000.00	2,734,598.45	3,674,150.55
2405302	HALLIBURTON CO USD2.50	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	95,200.00	2,267,609.25	3,362,821.64
6408352	HANG LUNG GROUP LTD COMMON STOCK HKD 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	920,000.00	2,719,089.73	2,774,477.29
2476193	HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	230,448.00	3,981,071.61	4,875,326.81
2412067	INFORMATICA CORP USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	63,533.00	1,571,430.26	1,439,748.54
2464165	INTERNATIONAL FLAVORS & FRAGRANCES USD0.125	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	33,000.00	1,125,467.94	1,893,320.97
2465254	INTERNATIONAL PAPER CO USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	65,700.00	2,037,509.75	1,808,065.29
2871301	INTUITIVE SURGICAL INC COM STK USD0.001	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	7,230.00	2,165,809.07	1,899,146.24
6472119	JARDINE MATHESON HOLDINGS LTD COMMON STOCK USD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,200.00	1,641,309.49	2,239,952.05
2475833	JOHNSON & JOHNSON COMMON STOCK USD 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	88,600.00	3,283,858.16	5,220,392.97
2190385	JPMORGAN CHASE & CO COMMON STOCK USD 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	113,161.00	3,791,993.55	4,120,807.62
2607647	KANSAS CITY SOUTHERN USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	30,439.00	1,794,942.41	1,863,422.24
5476673	KBC GROUPE SA NPV VVPR STRIP	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13.00	0.00	0.01
6497509	KUBOTA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	250,000.00	1,447,887.35	1,990,489.45
B0CGYD6	LOJAS RENNEN SA COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	82,000.00	858,695.02	1,399,826.29
2537432	LUKOIL OAO ADR USD 0.025	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	105,000.00	3,360,674.84	3,498,635.45
B2QKYZ0	MAGNIT GDR(5 GDRS REP 1 ORD) REGS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	59,266.00	1,790,953.72	1,944,546.23
6555805	MAKITA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	66,000.00	1,724,565.51	2,175,763.68
B3V5GG2	MASSMART ZAR0.01 NEW	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	172,610.00	1,071,965.72	1,349,091.12
6596729	MITSUBISHI ESTATE CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	152,000.00	2,073,326.16	2,161,039.60
6820365	MR PRICE GROUP LTD COMMON STOCK ZAR 0.025	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	194,379.00	1,703,546.97	1,740,384.83
6563206	MTN GROUP LTD COMMON STOCK ZAR 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	210,700.00	2,432,018.79	2,589,453.42
B23DZG0	MULTIPLAN EMPREENDIMENTOS NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	102,741.00	1,107,432.41	1,319,655.91
7123870	NESTLE SA CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	74,800.00	2,546,127.20	3,377,658.67
6642860	NISSAN MOTOR CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	462,000.00	2,467,519.37	2,472,913.03
5902941	NOKIA CORP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	464,019.00	2,165,628.77	2,065,735.91
5380031	NORDEA BANK AB NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	285,600.00	1,495,881.23	2,422,925.19
7103065	NOVARTIS AG CHF0.50(REGD)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	96,100.00	3,404,361.85	4,894,148.78
B798FW0	NOVOZYMES A/S DKK2 B	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	137,124.00	1,528,462.79	3,613,740.18
2661568	ORACLE CORP USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	139,400.00	2,571,826.94	3,429,918.18
B1S9HM6	ORGANIZACION SORIANA SAB DE CV SER'B'NPV (POST	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	550,000.00	804,570.55	1,016,354.38
2681511	PEPSICO INC CAP STK USD0.0166	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	73,200.00	2,940,681.90	3,666,256.84
6226576	PETROCHINA CO CNY1'H	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	8,072,000.00	5,712,047.01	5,268,079.73
2683410	PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	628,700.00	9,924,511.97	5,226,753.53
2684703	PFIZER INC USD0.05	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	196,014.00	2,620,407.58	3,776,486.69
B2PKRQ3	PHILIP MORRIS INTERNATIONAL INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	97,800.00	3,114,561.21	4,802,738.88
2696980	POTASH CORP OF SASKATCHEWAN INC COM NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	169,400.00	4,345,881.97	3,665,804.29
B63DG21	POWSZECHNY ZAKLAD UBEZPIECZEN SA PLN1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	16,413.00	1,242,306.20	1,398,996.22
2699291	PRAXAIR INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	21,200.00	1,438,231.44	1,665,582.61
B1359J0	PTT EXPLORATION & PRODUCTION PCL FOREIGN SH. THB 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	606,500.00	1,535,448.82	1,755,050.56
B012W53	PUBLIC BANK BERHAD MYR1 (ALIEN MARKET)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	412,700.00	705,786.09	1,452,464.80
6715740	QBE INSURANCE GROUP NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	293,400.00	3,062,252.93	2,091,139.03
2702791	QUEST DIAGNOSTICS INC USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,600.00	1,390,902.56	1,445,264.10
7110388	ROCHE HOLDING AG COMMON STOCK CHF 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	49,220.00	5,442,799.69	8,856,864.49
B1XF882	ROYAL BOSKALIS WESTMINSTER GROEP NV EUR0.8	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	70,473.00	1,277,651.33	2,328,682.26
2127800	SAMSUNG ELECTRONICS CO LTD GDR USD	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	13,788.00	1,565,082.83	4,116,195.48
6773812	SAMSUNG ELECTRONICS CO NVTG PFD KRW5000	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	11,700.00	2,779,460.01	6,876,544.12
2779201	SCHLUMBERGER LTD COMMON STOCK USD 0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	68,400.00	3,044,189.48	4,000,650.28
4834108	SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	39,800.00	998,929.87	2,117,312.45
B00ZQQ2	SES SA RECEIPT EUR 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	130,010.00	2,139,578.32	2,912,724.28
6804585	SHIN-ETSU CHEMICAL CO NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	93,000.00	3,075,651.30	3,192,599.47

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
6609906	SIAM CEMENT PCL/THE FOREIGN SH. THB 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	269,000.00	1,003,149.04	2,069,141.04
6889935	SIAM COMMERCIAL BANK PCL/THE FOREIGN SH. THB 10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	879,600.00	1,948,517.12	2,553,461.76
2495648	SK TELECOM ADR EACH REP 1/9 KRW500(CIT)SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	161,032.00	1,913,122.59	2,178,131.34
B1Q3J35	SKF AB SER'BNPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	130,369.00	2,224,396.61	1,998,523.73
2771122	SOCIEDAD QUIMICA Y MINERA DE CHILE ADR-EACH REPR 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	84,239.00	1,721,595.31	1,602,771.87
B12GHV2	STARWOOD HTLS WRLD PAIRED CERT CLASS'B'USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	46,719.00	1,764,453.50	2,230,652.59
5519299	SUEZ VVPR STRIP (TEMP)	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	0.00	(0.01)	0.00
6867748	SWIRE PACIFIC LTD COMMON STOCK HKD 0.6	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	681,500.00	4,111,800.99	4,761,269.42
B67C2G0	SWIRE PROPERTIES LTD COMMON STOCK HKD 1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	343,000.00	357,278.32	584,832.44
B545MG5	SWISS RE AG COMMON STOCK CHF 0.1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	41,417.00	1,179,513.14	2,303,324.13
6290496	TAIWAN MOBILE CO LTD TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	648,000.00	679,656.64	1,210,000.98
2113382	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	458,600.00	3,101,741.40	5,504,355.42
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	2,100,000.00	2,365,351.51	4,880,942.37
5959378	TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	234,100.00	1,448,095.06	1,865,817.50
2167367	TENARIS S.A. ADR EACH REP 2 COM SPONS	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	288,400.00	5,717,466.61	7,651,340.43
2892090	TIFFANY & CO USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	43,500.00	2,253,467.39	2,247,341.31
6513126	TOKIO MARINE HOLDINGS INC	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	144,600.00	2,716,637.98	2,606,635.48
6113485	TRUWORTHS INTERNATIONAL ZAR0.00015	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	503,000.00	1,635,017.72	2,215,964.33
B03MYP5	TURKIYE GARANTI BANKASI TRY1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	952,000.00	2,566,192.25	1,953,988.35
B0FHNT1	ULTRAPAR PARTICIPACOES SA NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	214,350.00	1,221,867.11	3,108,194.84
4005001	UMICORE SA COMMON STOCK EUR 0	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	51,783.00	1,652,901.60	1,583,524.79
2915500	UNITED TECHNOLOGIES CORP USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	89,401.00	3,858,076.73	6,265,014.55
2857334	VALE SA ADR REPR 1 ORD SHS NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	354,699.00	4,219,550.54	2,942,439.04
2933900	VALE SA ADR REPR 1 PREF SHS NPV SPON	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	526,604.00	5,874,737.65	3,929,432.78
2041364	VALERO ENERGY CORP(NEW) USD0.01	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	63,911.00	1,726,214.49	2,036,380.87
2927516	VARIAN MEDICAL SYSTEMS INC USD1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	60,187.00	2,799,117.18	3,032,545.41
0089560	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0.1	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	66,676.00	1,039,215.23	1,906,914.03
BFNWV48	WOLSELEY PLC COMMON STOCK GBP 10.803	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	64,582.00	2,203,698.85	2,202,246.20
2098876	YUM BRANDS INC NPV	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	30,000.00	1,302,774.71	1,356,806.55
5983816	ZURICH INSURANCE GROUP LTD CHF0.10	TOTAL EQUITIES - OVERSEAS EQUITY - OVERSEAS QUOTED	23,600.00	2,125,841.50	4,344,442.34
0683382	ABERDEEN ETHICAL WORLD EQUITY FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,100,000.00	1,191,300.00	1,662,650.00
0079680	CBRE GLOBAL INVESTORS (UK) CBRE LIONBROOK PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	0.00	0.00	0.00
29506US	F&C STEWARDSHIP GROWTH FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	16,161,391.45	16,162,187.82	21,333,036.71
36182DS	HANSTEEN II UK IND PROP FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	8,856,676.00	8,783,879.73	9,188,801.35
IRISPRO	IRISH PROPERTY UNIT TRUST OPEN ENDED	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	16,342.00	8,535,593.51	8,988,674.20
9009316	MEDICX HEALTHFUND II	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,093.70	1,093,704.85	1,021,695.28
874858SA	MPF EUROPE EX UK EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	57,071,418.60	72,053,236.70	91,879,276.81
874840SA	MPF EUROPE EX UK EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	72,142,683.89	72,142,683.89	93,579,882.41
874859SA	MPF JAPAN EQUITY (50PCT HEDGED) INDEX SUB-FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	17,165,411.13	14,296,727.62	18,304,336.16
874860SA	MPF JAPAN EQUITY INDEX (GBP DYNAMIC CURRENCY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	14,309,585.37	14,309,585.37	18,287,077.72
874861SA	MPF NORTH AMERICA EQUITY (50PCT HEDGED) INDEX	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	73,341,945.87	96,256,170.02	138,317,042.56
874862SA	MPF NORTH AMERICA EQUITY INDEX (GBP DYNAMIC	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	96,353,481.33	96,353,481.33	139,508,278.55
874859S	MPF UK EQUITY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	37,599,434.77	63,168,383.94	139,452,919.59
ROCKSPROP	ROCKSPRING PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	1,656.00	19,021,789.19	19,330,488.00
ROYALCJ5	ROYAL LONDON ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	3,806,839.64	9,128,139.00	9,589,147.34
815953S	STANDARD LIFE INVESTMENTS UK SHOPPING CENTRE TRUST	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	15,498.10	13,080,267.71	14,549,771.26
29792BS	STANDARD LIFE RETAIL PARK	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	16,257.70	13,938,995.11	15,010,084.10
UBS8013	UBS GLOBAL ASSET	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	279,470,799.60	265,438,224.99	596,306,845.11
827223S	UNITE UK STUDENT ACCOMMODATION FUND	TOTAL POOLED INVESTMENT - MANAGED FUNDS - UK QUOTED	14,458,093.00	13,020,031.45	14,226,763.51
MORGAN3	035 INVESTMENT	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	1,752.77	13,004,706.54	14,561,329.39
BOL1302	ABERDEEN GLOBAL SERVICES SA INDIAN EQUITY D2 GBP	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	279,311.08	11,823,237.87	17,738,348.29
4A5775S	ASIA PROPERTY FD OPEN-END FUND USD	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	2,201,240.40	19,313,903.33	12,347,755.31
F5EDIFS4	First State EDIF FCP-SIF Series 4	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	25,165,141.00	29,630,288.76	29,408,930.55
B1Z72R3	M&G SECURED PROPERTY INCOME FD INST 'A' UNITS	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	183,975.45	17,751,653.57	18,155,414.61
0119531	MONTANARO EUROPEAN SMALLER COS EUROPEAN SMALLER	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	9,231,369.17	24,033,522.15	32,531,344.96
3228207	UBS GLOBAL ASSET MANAGEMENT(UK) TRITON PROPERTY	TOTAL POOLED INVESTMENT - MANAGED FUNDS - OVERSEAS QUOTED	0.00	0.00	0.00
BAILLIE1	Baillie Gifford Diversified Growth	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	124,884,328.33	201,990,573.78	229,949,513.75
BARING01	BARING DYNAMIC ASSET	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	2,004,269.81	204,783,206.37	224,678,645.70

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
HERMESPRP	HERMES PROPERTY UNIT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	4,599,029.00	20,878,960.99	22,061,542.11
821144S	IPIF FEEDER UNIT TRUST	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	29,869.46	15,155,481.47	17,590,579.01
875074S	MORLEY PROPERTY UT A UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	918,826.30	9,819,942.01	10,492,652.72
875075S	MORLEY PROPERTY UT B UNITS	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	1,216,214.18	13,081,146.76	13,948,728.64
875082S	RWC UK SMALL COMPANIES	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	10,000,000.00	10,000,000.00	20,916,990.00
B8215Z6	SCHRODERS UK PROPERTY FUND SPF OPEN-END FUND GBP	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	431,196.00	14,070,540.54	14,548,553.04
875076S	THREADNEEDLE PROPERTY UT	TOTAL POOLED INVESTMENT - UNIT TRUST - UK QUOTED	79,471.33	19,067,462.21	19,221,731.07
0520199	BLACKROCK ASSET MANAGEMENT UK LTD MERCURY PROPERTY	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	823,980.00	28,240,486.17	29,498,566.40
FPPGEMF	FPP GBL EMRGNG MRKTS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	401,982.65	23,136,768.69	25,523,147.02
875581S	RELATIONAL HERMES (RH FUND)	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	18,250,000.00	10,030,228.08	19,434,370.19
875110S	RWC EUROPEAN FOCUS FUND INC CLASS EUR F2	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	385,588.18	32,781,360.70	36,932,243.30
875090S	STATE STREET EMERGING MARKETS FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	1,001.00	11,422,683.69	39,056,277.94
875088S	UBS INTL INFRASTRUCTURE FUND	TOTAL POOLED INVESTMENT - UNIT TRUST - OVERSEAS QUOTED	50,000.00	22,719,732.16	29,163,947.32
934114S	AVIVA INVESTORS RECOVERY FUN D	TOTAL PROPERTIES - TOTAL PROPERTIES - UK	10,410,389.00	13,093,918.94	10,593,070.51
99Z02HYD	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	2,275,000.00	0.00	(846.41)
99Z02HYF	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	435,000.00	0.00	2,436.09
99Z02HYH	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	2,630,000.00	0.00	(739.87)
99Z02HYJ	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(955,000.00)	0.00	1,108.13
99Z02HYO	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	240,000.00	0.00	4,026.49
99Z02I0S	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	490,000.00	0.00	(897.77)
99Z02I9X	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	225,000.00	0.00	2,975.07
99Z02IMT	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(2,175,000.00)	0.00	(1,995.04)
99Z02IMV	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	490,000.00	0.00	2,130.65
99Z02HNV	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(143,500,000.00)	0.00	2,204.55
99Z02I2P	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	2,310,000.00	0.00	1,760.83
99Z02HGF	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	37,310,000.00	0.00	7,572.97
99Z02IHR	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	675,855.80	0.00	(722.99)
99Z02Ii5	USTN FWD 10-26-07	TOTAL DERIVATIVES - DERIVATIVES - SWAPS	(710,000.00)	0.00	(180.99)
TYM4CM	ETD JUN 14 CBT 10Y TNOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(380.00)	0.00	15,361.19
TUM4CM	ETD JUN 14 CBT 2Y T-NOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	26.00	0.00	(243.66)
FVM4CM	ETD JUN 14 CBT 5Y T-NOTE	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	183.00	(0.01)	3,564.42
USM4CM	ETD JUN 14 CBT T-BONDS	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(38.00)	0.00	8,416.30
WNM4CM	ETD JUN 14 CBT UL T-BONDS	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(8.00)	0.00	(3,805.14)
DUM4CM	ETD JUN 14 EUR E-SCHATZ	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	39.00	0.00	(3,368.85)
OEM4CM	ETD JUN 14 EUR EUR-BOBL	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(276.00)	0.00	(53,727.89)
RXM4CM	ETD JUN 14 EUR EUR-BUND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(32.00)	0.00	(10,185.06)
UBM4CM	ETD JUN 14 EUR EURO-BUXL	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	17.00	0.00	19,559.97
OATM4CM	ETD JUN 14 EUX FOAT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	3.00	0.00	2,835.61
G M4CM	ETD JUN 14 LIF LONG GILT	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	28.00	(0.01)	630.00
CNM4CM	ETD JUN 14 ME CDN GOV BD	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	3.00	0.00	717.35
XMM4CM	ETD JUN 14 SFE 10YR 6%	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	24.00	0.00	8,201.21
YMM4CM	ETD JUN 14 SFE 3YR TBOND	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	125.00	0.00	(6,385.76)
BJM4CM	ETD JUN 14 SGX MINI JGB	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	3.00	0.00	(279.57)
JBM4CM	ETD JUN 14 TSE 10YR JGB	TOTAL DERIVATIVES - FUTURES - EXCHANGE TRADED	(1.00)	0.00	990.15
CCTAUD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	938,000.00	512,486.23	520,586.86
CCTAUD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	336,000.00	185,784.08	186,478.87
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(8,908,663.92)	(4,778,044.47)	(4,937,809.15)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(185,000.00)	(101,015.43)	(102,674.38)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(150,000.00)	(81,884.34)	(83,249.50)
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,022,000.00	260,081.17	271,669.50
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	705,000.00	179,410.20	187,404.11
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	802,000.00	209,420.46	209,689.40
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,122,732.76)	(760,808.24)	(824,213.36)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(210,000.00)	(53,270.95)	(55,822.50)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(715,000.00)	(181,592.65)	(190,062.32)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(802,000.00)	(213,139.75)	(213,188.79)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(705,000.00)	(184,899.66)	(184,327.96)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,442,000.00	775,311.11	783,302.05

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	510,000.00	276,090.27	277,034.71
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	255,000.00	138,045.13	138,517.35
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	255,000.00	138,045.13	138,517.35
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	265,000.00	143,569.78	143,949.41
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	245,000.00	132,734.33	133,085.30
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	505,000.00	274,318.68	274,318.68
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,523,948.00)	(1,916,699.57)	(1,913,533.78)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,018,838.99)	(1,630,811.47)	(1,639,255.29)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,319,168.99)	(1,799,560.33)	(1,802,337.03)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,667,000.00)	(896,536.43)	(905,523.24)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(255,000.00)	(137,817.64)	(138,517.35)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(255,000.00)	(137,868.72)	(138,517.35)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(125,000.00)	(67,993.51)	(67,900.66)
CCTCHF	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,373,879.20	1,592,495.70	1,613,216.35
CCTCHF	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	810,000.00	557,187.98	550,263.94
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(806,000.00)	(554,765.44)	(547,546.59)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(72,000.00)	(49,578.26)	(48,912.35)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(328,000.00)	(224,308.34)	(222,822.93)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(266,000.00)	(182,682.66)	(180,703.96)
CCTCLP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	705,850,800.00	738,936.98	766,192.10
CCTCLP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	83,100,000.00	90,201.76	90,261.76
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(705,850,800.00)	(767,407.22)	(766,192.10)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(99,917,000.00)	(105,958.15)	(108,528.09)
CCTCNY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,630,000.00	362,568.08	352,942.74
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,760,000.00)	(177,565.24)	(171,123.75)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,870,000.00)	(189,097.93)	(181,818.99)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(555,000.00)	(54,548.74)	(53,918.52)
CCTCOP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	232,600,000.00	69,388.47	70,730.82
CCTCOP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	181,200,000.00	55,488.65	55,100.71
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(145,100,000.00)	(43,873.54)	(44,123.14)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(7,211,945.53)	(796,658.07)	(799,152.37)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	14,938,329.00	12,229,561.80	12,353,167.90
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	275,046.58	226,022.28	227,448.24
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,995,654.19	4,137,926.44	4,131,128.39
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	759,482.19	635,527.10	628,049.56
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	547,000.00	457,700.66	452,278.13
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	65,000.00	54,388.56	53,744.20
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,363,000.00	1,139,562.87	1,126,974.57
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	45,000.00	37,570.10	37,207.52
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	202,000.00	168,647.99	167,020.44
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	328,000.00	273,019.72	271,201.51
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	327,000.00	272,187.34	270,374.68
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	330,000.00	274,684.47	272,855.18
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	50,000.00	41,341.69	41,341.69
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(10,359,847.00)	(8,636,176.69)	(8,565,549.63)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,132,825.00)	(932,375.69)	(936,783.32)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,515,592.49)	(1,252,471.55)	(1,253,310.76)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(592,000.00)	(495,550.28)	(489,485.65)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(15,843,000.00)	(13,216,386.19)	(13,099,529.03)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(650,000.00)	(543,608.03)	(537,442.02)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(55,000.00)	(45,482.84)	(45,475.86)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(330,000.00)	(272,861.98)	(272,855.18)
CCTCHF	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,592,495.70)	(1,592,495.70)	(1,592,495.70)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(12,229,561.80)	(12,229,561.80)	(12,229,561.80)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(226,022.28)	(226,022.28)	(226,022.28)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(635,527.10)	(635,527.10)	(635,527.10)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	26,777,850.95	26,777,850.95	26,777,850.95
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	8,636,176.69	8,636,176.69	8,636,176.69

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	103,039.93	103,039.93	103,039.93
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	134,897.34	134,897.34	134,897.34
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,778,044.47	4,778,044.47	4,778,044.47
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	6,188,803.00	6,188,803.00	6,188,803.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	746,559.58	746,559.58	746,559.58
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,916,699.57	1,916,699.57	1,916,699.57
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,526,309.17	2,526,309.17	2,526,309.17
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	12,155,506.54	12,155,506.54	12,155,506.54
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	7,982,589.83	7,982,589.83	7,982,589.83
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,517,474.25	1,517,474.25	1,517,474.25
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,339,826.60	1,339,826.60	1,339,826.60
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	796,658.07	796,658.07	796,658.07
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	932,375.69	932,375.69	932,375.69
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,630,811.47	1,630,811.47	1,630,811.47
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,799,560.33	1,799,560.33	1,799,560.33
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	521,649.98	521,649.98	521,649.98
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,087,582.20	1,087,582.20	1,087,582.20
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	121,794.79	121,794.79	121,794.79
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	458,000.00	458,000.00	458,000.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	80,000.00	80,000.00	80,000.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	178,000.00	178,000.00	178,000.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	218,000.00	218,000.00	218,000.00
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	275,000.00	275,000.00	275,000.00
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(25,074,689.11)	(25,074,689.11)	(25,074,689.11)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(894,681.83)	(894,681.83)	(894,681.83)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,769,211.76)	(2,769,211.76)	(2,769,211.76)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,990,502.52)	(2,990,502.52)	(2,990,502.52)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,493,997.45)	(1,493,997.45)	(1,493,997.45)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(121,750.00)	(121,750.00)	(121,750.00)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,087,192.12)	(1,087,192.12)	(1,087,192.12)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(8,009,000.00)	(8,009,000.00)	(8,009,000.00)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(275,000.00)	(275,000.00)	(275,000.00)
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(30,137.83)	(30,137.83)	(30,137.83)
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(130,646.53)	(130,646.53)	(130,646.53)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(68,300,000.00)	(183,597.93)	(183,391.25)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(68,400,000.00)	(182,618.82)	(183,659.75)
CCTILS	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	450,000.00	78,167.12	77,330.30
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(250,000.00)	(43,439.27)	(42,961.28)
CCTINR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,760,000.00	36,910.08	37,385.24
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,269,299,315.00	25,074,689.11	24,882,008.89
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	488,214,418.00	2,881,966.56	2,845,374.52
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	9,300,000.00	55,107.17	54,186.56
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	30,900,000.00	183,098.02	180,039.22
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,705,111,000.00	16,009,849.31	15,761,361.77
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	16,100,000.00	93,806.84	93,806.84
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(672,948,433.00)	(3,908,602.08)	(3,922,027.40)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(159,389,507.00)	(942,857.14)	(928,941.93)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(114,997,000.00)	(683,968.92)	(670,031.40)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(7,700,000.00)	(45,551.20)	(44,864.14)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(61,800,000.00)	(365,589.25)	(360,078.44)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(62,200,000.00)	(366,783.46)	(362,409.05)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(30,900,000.00)	(180,537.68)	(180,039.22)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(55,300,000.00)	(322,206.52)	(322,206.11)
CCTKRW	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	64,840,000.00	36,598.43	36,598.43
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(325,185,000.00)	(181,296.94)	(183,548.15)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(116,390,000.00)	(65,331.53)	(65,695.43)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,818,122,000.00)	(1,583,939.91)	(1,590,667.07)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(138,043,107.53)	(6,188,803.00)	(6,323,972.58)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	26,940,801.26	1,219,949.49	1,234,200.62
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	31,440,140.16	1,438,715.24	1,440,322.43
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,840,000.00	84,149.05	84,417.87
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	11,158,000.00	510,290.83	511,920.97
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,997,000.00	137,823.91	137,500.19
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,997,000.00	137,823.91	137,500.19
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(14,729,000.00)	(671,477.61)	(675,755.87)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(14,730,000.00)	(671,121.42)	(675,801.75)
CCTMYR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	470,000.00	85,619.45	86,466.28
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(290,000.00)	(53,027.49)	(53,351.53)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(123,278,108.43)	(12,155,506.54)	(12,331,817.74)
CCTNOK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	548,000.00	54,681.70	54,854.73
CCTNOK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,834,000.00	183,336.50	183,583.17
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(16,172,966.47)	(7,982,589.83)	(8,387,725.04)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,012,835.61)	(521,649.98)	(525,283.14)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,159,056.72	1,118,854.13	1,119,743.50
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	129,000.00	66,530.39	67,014.24
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	131,000.00	68,053.22	68,053.22
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	263,000.00	136,625.94	136,625.94
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	131,000.00	68,053.22	68,053.22
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	525,000.00	272,732.39	272,732.39
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	85,000.00	44,156.67	44,156.67
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(105,000.00)	(54,265.65)	(54,546.48)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(177,000.00)	(91,190.67)	(91,949.78)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(177,000.00)	(91,192.06)	(91,949.78)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(176,000.00)	(90,666.93)	(91,430.29)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(276,000.00)	(142,498.99)	(143,379.31)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(254,000.00)	(131,154.99)	(131,950.53)
CCTPEN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	320,000.00	68,772.81	68,068.72
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(304,957.65)	(64,147.67)	(64,868.99)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(215,000.00)	(45,607.83)	(45,733.67)
CCTPHP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	8,245,776.00	110,716.37	110,519.07
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(15,000,000.00)	(199,855.70)	(201,046.70)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(57,686,475.00)	(764,285.13)	(773,178.37)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(26,155,080.00)	(346,527.30)	(350,559.50)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(114,348,370.98)	(1,528,044.24)	(1,532,624.19)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(12,796,609.85)	(2,526,309.17)	(2,533,344.65)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(5,148,000.00)	(1,020,456.55)	(1,020,382.01)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,366,000.00)	(270,415.70)	(270,754.05)
CCTRUB	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	16,440,000.00	278,745.63	278,745.63
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(5,730,000.00)	(95,043.91)	(97,154.04)
CCTSEK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	6,427,000.00	593,810.17	594,456.50
CCTSEK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,274,000.00	394,887.92	395,317.73
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(28,538,000.00)	(2,694,413.16)	(2,639,582.94)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,936,000.00)	(182,129.05)	(179,067.65)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(968,000.00)	(91,424.23)	(89,533.82)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,960,000.00)	(181,285.34)	(181,287.50)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(6,426,895.22)	(595,056.32)	(594,584.64)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(4,274,409.78)	(395,140.45)	(395,447.31)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,571,963.32)	(746,559.58)	(750,083.03)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,067,000.00)	(1,457,037.09)	(1,463,204.60)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,980,000.00)	(36,603.51)	(36,573.13)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	338,000.00	90,565.94	93,966.36
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	337,000.00	90,297.99	93,688.35
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	180,000.00	48,404.49	50,041.26
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	665,000.00	181,329.43	184,874.65
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	245,000.00	66,661.85	68,111.71
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	970,000.00	269,666.78	269,666.78

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,802,000.00)	(481,713.35)	(500,968.59)
CCTTWD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,850,000.00	36,520.37	36,483.52
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(6,080,000.00)	(120,408.44)	(119,902.61)
CCTAUD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(843,707.55)	(512,486.23)	(506,182.59)
CCTAUD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(307,272.00)	(185,784.08)	(184,347.93)
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(432,830.76)	(260,081.17)	(259,623.17)
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(299,617.51)	(179,410.20)	(179,718.39)
CCTBRL	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(348,483.53)	(209,420.46)	(209,128.02)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,289,111.39)	(775,311.11)	(773,402.75)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(455,138.92)	(276,090.27)	(273,060.73)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(227,292.99)	(138,045.13)	(136,364.50)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(227,316.08)	(138,045.13)	(136,378.35)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(236,952.20)	(143,569.78)	(142,159.54)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(218,986.19)	(132,734.33)	(131,380.83)
CCTCAD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(457,336.40)	(274,318.68)	(274,379.11)
CCTCHF	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(926,727.86)	(557,187.98)	(555,990.65)
CCTCLP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,227,566.61)	(738,936.98)	(736,518.62)
CCTCLP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(150,244.08)	(90,201.76)	(90,138.98)
CCTONY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(599,504.54)	(362,568.08)	(359,654.21)
CCTCOP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(115,462.89)	(69,388.47)	(69,271.99)
CCTCOP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(91,468.96)	(55,488.65)	(54,876.83)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(6,897,200.00)	(4,137,926.44)	(4,138,652.05)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(761,547.62)	(457,700.66)	(456,890.72)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(90,410.45)	(54,388.56)	(54,241.78)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,886,357.93)	(1,139,562.87)	(1,131,720.99)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(62,082.41)	(37,570.10)	(37,246.36)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(279,208.44)	(168,647.99)	(167,511.18)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(452,456.36)	(273,019.72)	(271,451.32)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(451,256.73)	(272,187.34)	(270,731.61)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(455,199.03)	(274,684.47)	(273,096.79)
CCTEUR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(69,003.55)	(41,341.69)	(41,398.70)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(43,752,652.00)	(26,777,850.95)	(26,248,050.48)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(171,382.36)	(103,039.93)	(102,799.61)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(224,612.62)	(134,897.34)	(134,728.50)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,535,517.37)	(1,517,474.25)	(1,521,432.49)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,238,716.27)	(1,339,826.60)	(1,343,337.54)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,809,614.97)	(1,087,582.20)	(1,085,856.10)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(202,604.17)	(121,794.79)	(121,572.26)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(761,787.74)	(458,000.00)	(457,034.78)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(132,160.00)	(80,000.00)	(79,289.43)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(293,679.53)	(178,000.00)	(176,193.12)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(363,392.92)	(218,000.00)	(218,017.69)
CCTGBP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(458,515.75)	(275,000.00)	(275,086.66)
CCTILS	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(129,971.41)	(78,167.12)	(77,976.39)
CCTINR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(60,910.42)	(36,910.08)	(36,543.22)
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(4,816,828.00)	(2,881,966.56)	(2,890,328.70)
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(91,591.78)	(55,107.17)	(54,950.52)
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(301,821.77)	(183,098.02)	(181,078.06)
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(26,422,466.68)	(16,009,849.31)	(15,852,166.57)
CCTJPY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(155,920.12)	(93,806.84)	(93,544.32)
CCTKRW	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(60,919.81)	(36,598.43)	(36,548.86)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,038,900.00)	(1,219,949.49)	(1,223,438.16)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(2,394,600.00)	(1,438,715.24)	(1,436,875.28)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(138,826.54)	(84,149.05)	(83,289.02)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(842,137.61)	(510,290.83)	(505,240.70)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(227,995.44)	(137,823.91)	(136,785.93)
CCTMXN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(227,877.59)	(137,823.91)	(136,715.23)
CCTMYR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(142,148.56)	(85,619.45)	(85,282.07)

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTNOK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(90,327.83)	(54,681.70)	(54,192.21)
CCTNOK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(305,335.89)	(183,336.50)	(183,186.36)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,865,900.00)	(1,118,854.13)	(1,119,629.83)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(109,722.24)	(66,530.39)	(66,527.89)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(113,493.82)	(68,053.22)	(68,090.65)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(227,776.41)	(136,625.94)	(136,654.52)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(113,471.55)	(68,053.22)	(68,077.29)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(454,440.00)	(272,732.39)	(272,641.41)
CCTNZD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(73,387.73)	(44,156.67)	(44,028.99)
CCTPEN	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(113,394.76)	(68,772.81)	(68,031.22)
CCTPHP	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(184,800.00)	(110,716.37)	(110,864.22)
CCTRUB	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(464,649.61)	(278,745.63)	(278,766.67)
CCTSEK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(989,599.28)	(593,810.17)	(593,710.38)
CCTSEK	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(657,104.27)	(394,887.92)	(394,229.90)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(149,372.46)	(90,565.94)	(89,616.05)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(148,980.57)	(90,297.99)	(89,380.94)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(80,015.65)	(48,404.49)	(48,005.41)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(301,984.47)	(181,329.43)	(181,175.67)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(111,045.64)	(66,661.85)	(66,621.86)
CCTTRY	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(449,613.61)	(269,666.78)	(269,745.82)
CCTTWD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(60,705.50)	(36,520.37)	(36,420.28)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	328,803.16	199,855.70	197,253.82
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,266,581.95	764,285.13	759,841.02
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	574,268.96	346,527.30	344,512.34
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,260,895.08	760,808.24	756,474.37
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	106,312.58	64,147.67	63,782.26
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,494,758.36	894,681.83	896,926.98
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,250,400.00	767,407.22	750,218.26
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,615,700.00	2,769,211.76	2,769,642.21
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,974,401.89	2,990,502.52	2,984,880.62
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,553,558.98	1,528,044.24	1,531,917.35
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	6,530,500.00	3,908,602.08	3,918,614.40
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,481,585.04	1,493,997.45	1,489,070.49
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,555,900.00	942,857.14	933,614.91
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,083,000.00	1,252,471.55	1,249,900.28
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	202,604.17	121,750.00	121,527.26
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,809,614.97	1,087,192.12	1,085,454.22
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	285,714.29	177,565.24	171,405.45
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	304,684.32	189,097.93	182,785.94
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	89,058.52	53,270.95	53,419.62
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	304,255.32	181,592.65	182,500.27
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,133,209.83	683,968.92	679,869.57
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,490,255.68	896,536.43	894,079.33
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	167,911.55	101,015.43	100,738.58
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	75,811.00	45,607.83	45,482.83
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	90,202.35	54,265.65	54,116.93
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	116,527.74	70,102.98	69,910.85
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	922,151.43	554,765.44	553,245.02
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	823,721.82	495,550.28	494,192.15
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	305,183.20	183,597.93	183,094.75
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	72,206.34	43,439.27	43,320.21
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,421,940.39	1,457,037.09	1,453,043.84
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,116,154.66	671,477.61	669,637.31
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,115,562.59	671,121.42	669,282.10
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	81,827.95	49,578.26	49,092.70
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	1,684,243.59	1,020,456.55	1,010,462.43
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	299,227.05	181,296.94	179,521.36
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	107,828.42	65,331.53	64,691.69

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	21,813,387.02	13,216,386.19	13,086,947.89
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	90,031.63	54,548.74	54,014.50
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	370,216.53	224,308.34	222,111.51
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	795,058.46	481,713.35	476,995.55
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	4,447,076.24	2,694,413.16	2,668,024.68
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,614,261.86	1,583,939.91	1,568,427.16
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	300,600.44	182,129.05	180,345.32
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	174,881.86	105,958.15	104,920.42
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	150,508.41	91,190.67	90,297.56
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	135,148.50	81,884.34	81,082.38
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	150,510.71	91,192.06	90,298.94
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	149,644.00	90,666.93	89,778.96
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	13,207,922.22	8,009,000.00	7,924,096.78
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	198,731.78	120,408.44	119,229.19
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	75,181.36	45,551.20	45,105.08
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	72,412.42	43,873.54	43,443.85
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	150,893.91	91,424.23	90,528.85
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	149,176.11	90,383.45	89,498.25
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	87,441.58	53,027.49	52,460.60
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	149,644.42	90,749.36	89,779.21
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	301,135.86	182,618.82	180,666.55
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	896,402.00	543,608.03	537,796.64
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	156,868.11	95,043.91	94,113.07
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	603,261.12	365,589.25	361,926.68
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	235,138.48	142,498.99	141,071.40
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	216,419.68	131,154.99	129,841.05
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	301,445.81	182,682.66	180,852.50
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	607,403.49	366,783.46	364,411.90
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	228,229.79	137,817.64	136,926.53
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	228,314.39	137,868.72	136,977.28
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	455,445.93	275,000.00	273,244.92
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	60,795.87	36,603.51	36,474.50
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	354,083.89	213,139.75	212,388.74
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	301,547.74	181,285.34	180,913.65
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	307,477.59	184,899.66	184,519.99
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	990,017.29	595,056.32	593,838.17
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	75,655.58	45,482.84	45,389.59
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	300,304.09	180,537.68	180,167.53
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	657,409.84	395,140.45	394,331.55
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	450,730.18	270,415.70	270,415.70
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	330,004.54	197,986.32	197,986.32
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	537,055.36	322,206.52	322,206.52
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	113,331.91	67,993.51	67,993.51
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	454,807.65	272,861.98	272,861.98
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(306,472.47)	(184,328.57)	(183,868.25)
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(307,264.41)	(184,328.57)	(184,343.37)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,260,000.00)	(70,102.98)	(71,563.56)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,635,000.00)	(90,383.45)	(92,862.24)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(1,635,000.00)	(90,749.36)	(92,862.24)
CCTUSD	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	(3,505,000.00)	(197,986.32)	(199,071.65)
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	531,733.81	30,137.83	30,324.28
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	2,310,151.12	130,646.53	131,745.77
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,270,000.00	184,328.57	185,724.48
CCTZAR	Currency Contract	TOTAL OTHER - CURRENCY CONTRACTS - CURRENCY PAYABLE	3,270,000.00	184,328.57	185,724.48
AUD	AUSTRALIAN DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.03	0.02	0.02
AUDM	AUSTRALIAN DOLLARS MERRILL LYNCH	TOTAL CASH - CASH DEPOSITS - NON STERLING	(3,266.21)	(1,813.67)	(1,815.85)
CADM	CAD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	(2,550.00)	(1,385.16)	(1,385.78)
EURM	EUR CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	133,131.93	110,046.39	110,061.53

DEVON PENSION FUND HOLDINGS AS AT 31 MARCH 2013

Security ID	Security Description	SORP Category	Quantity	Bookcost £	Market Value £
B8KP6M4	TREASURY 1.25% GILT 22/JUL/2018 GBP	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	1,205,000.00	1,181,447.90	1,183,310.00
B16NNR7	TREASURY 4.25% GILT 07/DEC/2027	TOTAL FIXED INTEREST - UK FIXED INTEREST - UK PUBLIC SECTOR QUOTED	2,920,000.00	3,468,728.80	3,298,432.00
EUR	EURO	TOTAL CASH - CASH DEPOSITS - NON STERLING	9,082.26	7,508.40	7,508.40
USMX	FX Collateral Merrill	TOTAL CASH - CASH DEPOSITS - NON STERLING	22,000.00	13,331.31	13,196.17
HUF	HUNGARIAN FORINT	TOTAL CASH - CASH DEPOSITS - NON STERLING	2,259.27	6.08	6.08
JPY	JAPANESE YEN	TOTAL CASH - CASH DEPOSITS - NON STERLING	196,275.97	1,143.19	1,143.19
JPYM	JPY CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	(92,896.00)	(542.48)	(541.06)
GBL00014K	LQD JPMAM AGENCY ILF 1365	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.01	0.01	0.01
USL00001K	LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - NON STERLING	5,822,507.73	3,492,491.87	3,492,491.87
MXN	MEXICAN PESO	TOTAL CASH - CASH DEPOSITS - NON STERLING	971.44	44.78	44.66
TWD	NEW TAIWAN DOLLAR	TOTAL CASH - CASH DEPOSITS - NON STERLING	231,052.00	5,029.88	4,551.06
TRY	NEW TURKISH LIRA	TOTAL CASH - CASH DEPOSITS - NON STERLING	364.79	109.03	102.29
NZD	NEW ZEALAND DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	69.30	36.07	36.07
PEN	PERUVIAN NEW SOL	TOTAL CASH - CASH DEPOSITS - NON STERLING	1,525.45	326.58	325.80
ZAR	SOUTH AFRICAN RAND	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.03	0.00	0.00
KRW	SOUTH KOREAN WON	TOTAL CASH - CASH DEPOSITS - NON STERLING	588.00	0.34	0.33
SEK	SWEDISH KRONE	TOTAL CASH - CASH DEPOSITS - NON STERLING	0.61	0.06	0.06
THB	THAILAND BAHT	TOTAL CASH - CASH DEPOSITS - NON STERLING	3,957.25	73.56	73.17
USD	US DOLLARS	TOTAL CASH - CASH DEPOSITS - NON STERLING	3,243,312.17	1,945,707.66	1,945,423.16
USDM	USD CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - NON STERLING	1,319,983.79	796,290.98	791,760.68
CASH	GBP	TOTAL CASH - CASH DEPOSITS - STERLING	118,661.95	118,661.95	118,661.95
GBPM	GBP CASH AT MERRILL	TOTAL CASH - CASH DEPOSITS - STERLING	(17,122.51)	(17,122.51)	(17,122.51)
GBP2	GBP THIRD PARTY CASH	TOTAL CASH - CASH DEPOSITS - STERLING	34,974,993.15	34,974,993.15	34,974,993.15
GBL00001K	LQD JPMAM INST ILF 1364	TOTAL CASH - CASH DEPOSITS - STERLING	30,695,435.53	30,695,435.53	30,695,435.53