

Devon Pension Board

Annual update report

Councillor Colin Slade

Chairman of the Devon Pensions Board

Devon Pension Board

- Established in 2015
 - Four employer representatives
 - Four Scheme member representatives
 - One non-voting independent member
- Provide scrutiny of the governance and administration of the fund
- Makes recommendations to the Investments and Pension Fund Committee

Devon Pension Board

- Risk register – made recommendations to the Pension and Investment committee
- Reviewed fund statutory statements
 - Investment strategy statement
 - Communications policy
 - Funding Strategy Statement
- Board's Terms of Reference and attendance records
- Administration Strategy
- Reviewed audit plan and audits undertaken
- Pension Regulator Code of Practise 14 compliance
- Administration performance
- LGPS regulation updates

Devon Pension Board

- Training undertaken included
 - Bonds, Private Markets, Currency Hedging
 - Role of Scheme Advisory Board and LGPS update
 - Sustainable Investment/Stewardship and engagement
 - LGPS benefits and Pensions Tax
 - Brunel Engagement Day
- Future Work plan
 - Training review and 2020/21 plan, Breaches log, Administration strategy, Fund statutory statements, Administration performance